

Future Industries

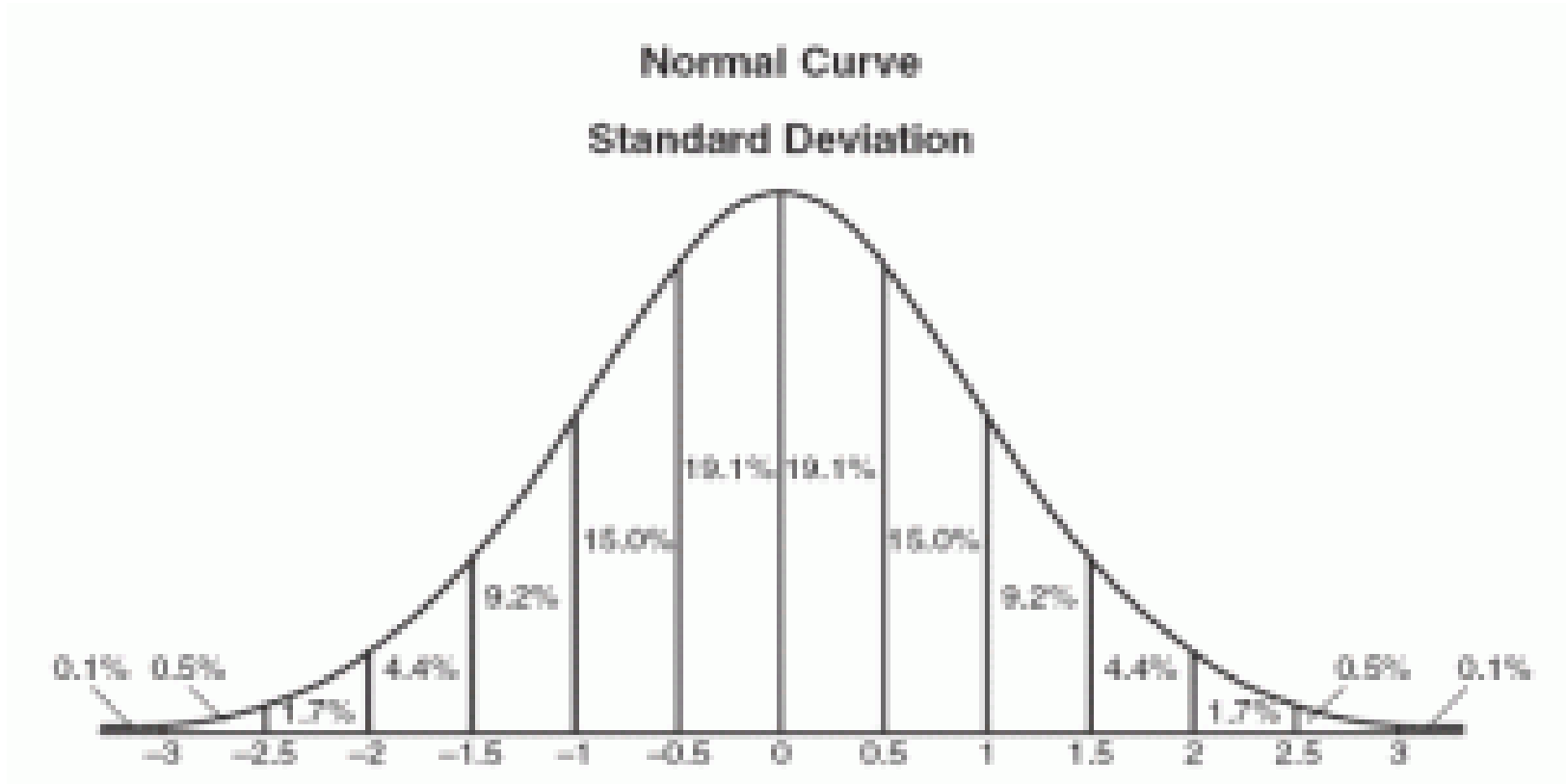
Dr Amanda Caples

Deputy Secretary, Sector Development and Programs

Department of Economic Development, Jobs, Transport and Resources

**Victoria's
Future
Industries.**

Economic growth – shifting the curve



Future Industry sectors



Integrated approach at the program level

- Future Industries Manufacturing Program
- New Energy Jobs Fund
- Automotive Supply Chain Transition Plan

New Energy Jobs Fund

Program released 27 October 2015


Purpose – to support projects that create long-term sustainable jobs, increase the uptake of renewable energy generation, reduce greenhouse gas emissions and drive innovation in new energy technologies.

Funding

- Up to \$100,000 for business case development for community projects
- Up to \$1 million for most projects
- Up to \$2 million for exceptional projects
- Co-contribution capacity forms part of assessment

Who can apply?

- Four categories: community, manufacturing, technology and energy storage.
- Applications are sought from a range of projects with various energy technologies and benefits.
- Assessment criteria includes: the impact of the project on employment and skills, and the net economic benefit to Victoria.



FUTURE INDUSTRIES FUND
NEW ENERGY JOBS FUND

Victoria's
Future
Industries.

The \$200 million Future Industries Fund supports high growth industry sectors that are critical to securing Victoria's future as a competitive, innovative and outward looking economy.

The Andrews Labor Government has identified six priority sectors that have potential for extraordinary economic growth and the capacity to create high-skill, high wage jobs. These include:

- Medical Technologies and Pharmaceuticals
- New Energy Technology
- Food and Fibre
- Transport, Defence and Construction Technologies
- International Education
- Professional Services

The Future Industries Fund will support companies in these sectors to compete in the global marketplace through three separate grant programs. These are:

- New Energy Jobs Fund
- Manufacturing Program
- Sector Growth Program.

Companies can apply for grants to support projects that create new jobs and stimulate industry investment.

New Energy Jobs Fund

The New Energy Jobs Fund will support Victorian-based, commercially ready projects that:

- Create long-term sustainable jobs
- Drive economic development
- Increase community participation
- Increase the uptake of renewable energy generation
- Reduce greenhouse gas emissions
- Drive innovation in new energy technologies
- Build new energy technology capability and capacity in the state.

Funding to support new energy technology projects will be available through three annual grant rounds. Up to \$5 million is available for round one which is now open and will close on 16 March 2016.

The \$200 million Future Industries Fund is one of the key pillars of the Andrews Labor Government's economic growth plan.

VICTORIA
State
Government

Future Industries Manufacturing Program

Program released 27 October 2015

Purpose - to support projects by Victorian companies engaged in manufacturing, intending to implement new manufacturing technologies and activities.

Funding

- Up to \$500,000.
- All grants must be matched by a minimum cash co-contribution of \$3 for every \$1 granted.

Who can apply?

- Victorian registered businesses investing in manufacturing operations.
- Have at least three years trading history.
- Be able to meet co-contribution requirements.

**FUTURE INDUSTRIES FUND
MANUFACTURING PROGRAM**

**Victoria's
Future
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Future Industries Fund
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These are:

- The Manufacturing Program
- The Sector Growth Program
- The New Energy Jobs Fund.

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VICTORIA
State Government

Victoria's Automotive Transition Plan

Program released 7 December 2015

Purpose – to help businesses in the automotive parts and related supply chain industries find new markets in the global automotive industry or other industries within Australia

Features:

- a \$5 million Automotive Supply Chain Transition Program to help businesses identify and capture new opportunities in other markets
- a \$33 million Local Industry Fund for Transition to support communities hit hard by the departure of Ford, Holden and Toyota
- \$8.4 million to strengthen skills, training and job search support in Melbourne's South-East
- up to \$7,000 incentive payments for businesses employing retrenched automotive workers.

In addition, new Skills and Jobs Centres are being established across the TAFE network.

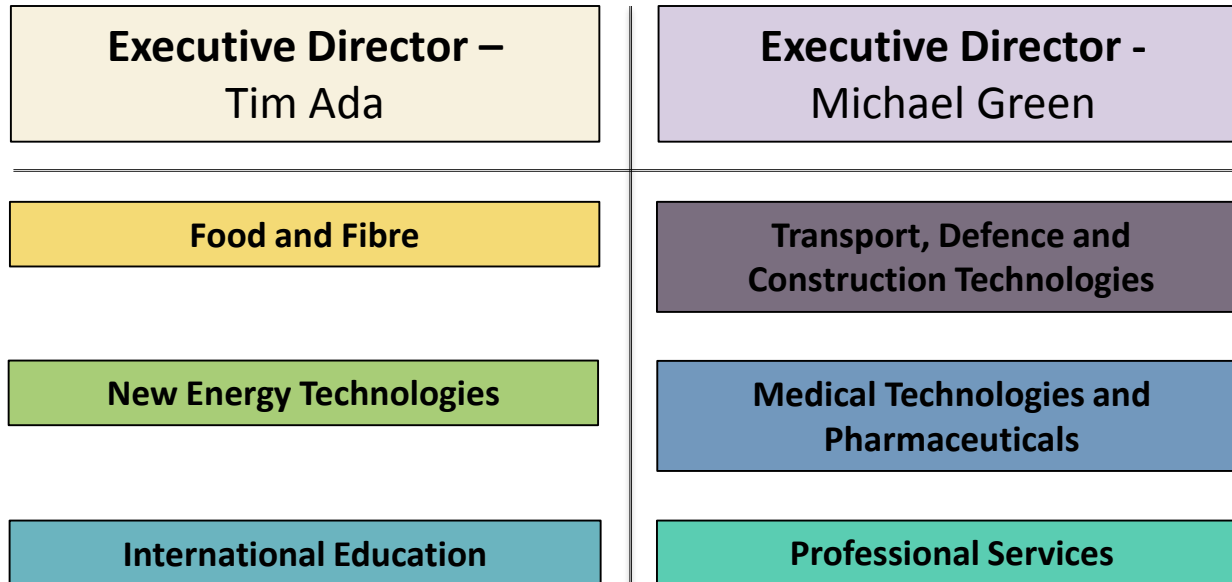


Sector Development – the team

Sector Development and Programs

Deputy Secretary, Amanda Caples

Victoria's priority sectors for economic growth and jobs



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<http://www.business.vic.gov.au/support-for-your-business/future-industries>