Investor Report

AS OF DECEMBER 2017

A BETTER CHICAGO

We are changing how Chicago fights poverty by investing in bold ideas that create opportunity for our youth.
Value Added in 2017
A Better Chicago provides a combination of unrestricted funding and customized management support to help our grantees tackle their most pressing strategic and operational challenges.

Value Provided to Grantees
- $2.8M: Monetary grants
- $0.5M: Pro bono support
- $0.4M: Co-investment and leveraged funding
- $0.3M: Management support

Portfolio Activity

Sourcing and Selection
A Better Chicago scours the landscape to identify potential investments and selects grantees through a rigorous vetting process that assesses candidates across the areas of program, leadership, operations and scale.

Portfolio Changes

Portfolios Addition
With compelling early results and great potential to scale, iMentor has cracked the code on how to make mentorship a consistently powerful tool to drive college access and success. iMentor partners with high schools in low-income communities. The organization implements high-dosage, in-school programming for entire 11th and 12th grade classes, one-to-one mentoring that extends into college and a remote post-secondary program that tailors support based on students’ paths.

Portfolios Exits
A Better Chicago discontinued investment in three grantees not currently aligned with our strategic objectives. Intrinsic Schools faced challenges with scale and paused growth plans; LEARN Charter School Network had mixed academic outcomes for several years and improvements underway have yet to take hold; and Strive for College had not sufficiently invested in the data tracking capabilities necessary for us to understand its impact.
As part of A Better Chicago’s ten-year strategic plan launched in 2015, we established portfolio-wide performance targets for student achievement and scale. Our 2025 student achievement targets and 2017 actuals are presented in the dashboard below. We track a set of indicators along the education continuum to understand if the students served by our portfolio are on paths for college success. The dashboard also compares our portfolio results and targets to key external benchmarks, including a portfolio benchmark of comparable students and schools that we developed to more accurately reflect our portfolio’s impact on the students it serves.

<table>
<thead>
<tr>
<th>KEY INDICATORS OF STUDENT SUCCESS</th>
<th>PORTFOLIO BENCHMARK*</th>
<th>2017 PORTFOLIO ACTUAL</th>
<th>DIFFERENCE</th>
<th>2025 PORTFOLIO TARGET</th>
<th>CHICAGO AVERAGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>College graduation rate of 9th graders (2-year or 4-year college)</td>
<td>15%</td>
<td>29%</td>
<td>14%</td>
<td>60%</td>
<td>18%</td>
</tr>
<tr>
<td>College graduation rate of enrollees (2-year or 4-year college)</td>
<td>33%</td>
<td>39%</td>
<td>6%</td>
<td>70%</td>
<td>39%</td>
</tr>
<tr>
<td>College enrollment rate of high school graduates</td>
<td>61%</td>
<td>87%</td>
<td>26%</td>
<td>95%</td>
<td>60%</td>
</tr>
<tr>
<td>High school graduation rate of 9th graders</td>
<td>77%</td>
<td>86%</td>
<td>9%</td>
<td>90%</td>
<td>77%</td>
</tr>
<tr>
<td>Average SAT score</td>
<td>907</td>
<td>985</td>
<td>78</td>
<td>1010</td>
<td>956</td>
</tr>
<tr>
<td>Freshman On-Track</td>
<td>87%</td>
<td>86%</td>
<td>-1%</td>
<td>92%</td>
<td>89%</td>
</tr>
<tr>
<td>Attendance</td>
<td>93%</td>
<td>93%</td>
<td>0%</td>
<td>95%</td>
<td>93%</td>
</tr>
</tbody>
</table>

**PROFICIENT IN 8TH GRADE READING**

| Percent meeting or exceeding average growth | 64% | 54% | -10% | 70% | 66% |
| Percent at or above average performance | 63% | 62% | -1% | 60% | 74% |

**PROFICIENT IN 8TH GRADE MATH**

| Percent meeting or exceeding average growth | 58% | 57% | -1% | 70% | 62% |
| Percent at or above average performance | 49% | 56% | 7% | 60% | 63% |

**PROFICIENT IN 3RD GRADE READING**

| Percent meeting or exceeding average growth | 54% | 49% | -5% | 70% | 58% |
| Percent at or above average performance | 50% | 43% | -7% | 60% | 58% |

**PROFICIENT IN 3RD GRADE MATH**

| Percent meeting or exceeding average growth | 56% | 54% | -2% | 70% | 61% |
| Percent at or above average performance | 48% | 46% | -2% | 60% | 57% |

*Portfolio Benchmark shows the performance of students with demographic and socioeconomic characteristics similar to those of the students served by our grantees.


**Scale**

By 2025, A Better Chicago will help our portfolio organizations increase their service capacity by 80,000 students. This graph compares cumulative actuals to targets since the launch of our strategic plan in 2015.

**CUMULATIVE ACTUALS VS. CUMULATIVE TARGET (FY15, 16, 17)**

| Cumulative actuals to date | 14,914 |
| Cumulative target to date | 18,304 |
A Better Chicago’s Portfolio

**Growth Fund**
Significant investments to grow successful organizations with strong track records

- **Bottom Line Chicago**
  Six-year college access and success program with personalized one-on-one guidance and mentoring

- **Chicago Scholars**
  Seven-year college access and success program for high-achieving low-income students

- **KIPP Chicago Schools**
  National charter school network operating six open enrollment public schools serving grades K–8

- **Noble Network of Charter Schools**
  Local charter school network operating 17 open enrollment public high schools

- **OneGoal-Chicago**
  Three-year college access and success program implemented by high school classroom teachers

- **One Million Degrees**
  Wraparound support providing low-income community college students with academic, financial and personal supports

- **Reading In Motion**
  Arts-based, early literacy curriculum and coaching support implemented by elementary school classroom teachers

**Venture Fund**
Seed investments in promising, early-stage models with strong leaders

- **College Possible Chicago**
  Six-year college access and success program for low-income high school and college students implemented by AmeriCorps volunteers

- **GROWCommunity**
  Neighborhood school transformation initiative with a focus on high school

- **Harrison Professional Pathways Program**
  Highly supportive and affordable bachelor’s degree program at National Louis University

- **iMentor Chicago**
  Six-year college access and success program that harnesses the power of mentoring to support students in 11th and 12th grade through college

- **SAGA Innovations**
  High dosage, in-school tutoring for students at risk of falling behind academically

For more information about our grantees, please visit our website at www.abetterchicago.org.