

MFSA

MALTA FINANCIAL SERVICES AUTHORITY

Licence No.: IS/ 42720

The Malta Financial Services Authority hereby grants to:

MFSP FINANCIAL MANAGEMENT LIMITED

(Registration Number: C 42720)

a licence pursuant to Section 6 of the Investment Services Act, 1994.

This Licence is a Category 2 licence authorising the Licence Holder to provide the Investment Services listed in Condition 2.1 and to hold and control clients' money and assets.

The Licence is subject to the conditions attached hereto.



Director General

Dated this 19th day of November, 2007

MFSA

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The Licence No.: IS/ 42720 dated 19th November, 2007 granted to MFSP Financial Management Limited by the MFSA, is subject to the following conditions:

1. The Glossary of Terms to the current Investment Services Rules for Investment Services Providers, as may be amended from time to time, applies.

2.1 The Licence Holder is authorised to provide the following Investment Services:

a. Reception and Transmission of Orders

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

b. Placing of Instruments without a firm commitment basis

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

c. Investment Advice

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

d. Nominee

- for Retail Clients
- for Professional Clients
- for Eligible Counterparties

in relation to the following instruments:

- **Transferable Securities;**
- **Money Market Instruments;**
- **Units in collective investment schemes.**

2.2 The Licence Holder is not authorised to provide Investment Advice to Collective Investment Schemes.

2.3 The Licence Holder is subject to the Standard Licence Conditions set out in Part B of the current Investment Services Rules for Investment Services Providers, as may be amended from time to time, as well as to the conditions set out in MFSA's letter dated 19th November, 2007.