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VIRGINIA BIOTECHNOLOGY RESEARCH PARK

MEDIA CONTACT:

Sara Maddox - Virginia Biotechnology Research Park

sara.maddox@vabiotech.com

804-828-4545

September 9, 2014

Virginia Biotech Park Announces Appointment of Executive Director and President/CEO

-Roth selected to lead the Park forward in growing an innovation community-

Richmond, VA – The Virginia Biotechnology Research Park Authority and Corporation Boards unanimously approved the appointment of Carrie Roth as the Executive Director of the Authority and President/CEO of the Corporation, effective September 9, 2014. Roth has been serving as the Interim Executive Director and President/CEO since December 2013 and prior to that held the position of Deputy Secretary of Commerce and Trade for Governor Bob McDonnell.

“We are thrilled to officially make Carrie the leader of the Biotech Park,” said Dr. Michael Rao, President of Virginia Commonwealth University and chairman of the Park’s Authority and Corporation Boards. “She has demonstrated a passion for moving the Park forward and making it the center of an innovation community in Richmond. Her ability to excite and engage stakeholders, state and local officials, and private companies will only lead to great things for the region.”

Speaking about Roth’s appointment, Mary Doswell, Senior Vice President–Retail and Alternative Energy Solutions for Dominion and vice chairman of the Authority Board stated, “Carrie has shown tremendous leadership over the past several months as the Boards of the Virginia Biotechnology Park developed the going forward strategy. She is the obvious choice and we couldn’t be more proud to announce her selection. I am looking forward to what lies ahead for the Biotech Park and for the Central Virginia region under her leadership.”

The Boards have approved a strategic vision to reposition and rebrand the Virginia Biotechnology Research Park as a core component of a comprehensive regional innovation system - integrating the present Research Park site with its adjacent context – and defining the place as a larger, integrated, coordinated district forming a knowledge-based community. In addition, the Corporation Board, a 501(c)3 entity, will evolve into an innovation council with a regional focus – better defining representation to reflect the innovation ecosystem stakeholders; maintaining the current state, local and university-led representation; and fulfilling its educational and scientific purposes.

Roth brings over 20 years of broad experience in government, non-profit organizations and the private sector to the position. She helped lead the successful effort before the General Assembly to provide over \$113 million in new economic development funding – including over \$57 million to support Virginia’s innovation economy. In addition, she worked with the technology community and the Virginia General Assembly to bring new tools to encourage entrepreneurship based on best practices from across the country. She is a member of the Virginia Workforce Development Board, VCU Commercialization Advisory Panel, Virginia Beach Bio-medical and Healthcare Task Force, the Board of Directors of RichTech and Richmond 2015 UCI World Championship, and on the JDRF Richmond Chapter Gala Committee. Carrie attended Hillsdale College and is a graduate of Virginia Commonwealth University. She and her husband, Doug, reside in Chesterfield County.

About the Park: The Research Park is a life sciences community adjacent to the Virginia Commonwealth University (VCU) Medical Center—housing private sector companies, research institutes, non-profits, and state and federal laboratories on a 34-acre campus in downtown Richmond, Virginia. The Park is home to 57 private and non-profit companies, state and federal laboratories, and research institutes/administrative functions of VCU and the VCU Health System, employing approximately 2,400 researchers, scientists, engineers and support personnel. Major member organizations in the park include Health Diagnostic Laboratories, Inc., the Altria Center for Research and Technology, United Network for Organ Sharing, and the Virginia Division of Consolidated Laboratory Services. The Park has also developed partnerships with neighboring Chesterfield, Hanover and Henrico Counties to expand its 34-acre downtown campus to extend the reach of the Research Park for future satellite parks that can accommodate larger companies on suburban campuses in the Greater Richmond area.

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