



27 May 2015

**Nyota Minerals Limited  
(‘Nyota’ or ‘the Company’)  
Conditional Placing**

Nyota Minerals Limited (ASX/AIM: NYO) is pleased to announce the conditional placing of 545,454,545 new ordinary shares (the ‘Placing Shares’) to investors (the ‘Placing’) at 0.055 pence per Placing Share (the ‘Placing Price’) to raise £300,000 (before expenses). Smaller Company Capital Ltd. is acting as sole broker in relation to the Placing.

Nyota intends to use the net proceeds of the Placing for general working capital purposes and to provide additional funds for the exploration programme by the Company of its nickel and associated base and precious metals in the Piemonte Region of Italy ('the Ivrea Project'). Specifically to establish the proof of concept for the brownfield exploration by undertaking an airborne electro-magnetic geophysical survey to trace any extensions to the mineralisation previously mined and to identify conductors that may be due to new areas of sulphide mineralisation.

**The Placing**

The Placing is conditional on, *inter alia*, the passing of certain resolutions by the Company’s shareholders at a general meeting to be held on or about 9 July 2015. A circular convening a general meeting of the Company will be posted to Nyota shareholders in due course and placed on the Company’s website at [www.nyotaminerals.com](http://www.nyotaminerals.com).

The Placing Shares will, when issued, rank pari passu in all respects with the existing Ordinary Shares in Nyota. The Placing Shares will represent approximately 36.3% of Nyota’s issued share capital as enlarged by the issue of the Placing Shares. Following the Placing, the number of Ordinary Shares in issue with voting rights will be 1,502,603,672.

On obtaining the requisite shareholder approvals, the Company will apply to ASX for the Placing Shares to be quoted on ASX and to the London Stock Exchange for Placing Shares to be admitted to trading on AIM (together ‘Admission’). Admission is expected to become effective and dealings will commence at 8.00 a.m. on 15 July 2015; or such later time as Smaller Company Capital and the Company may agree, being not later than 31 July 2015.

The Placing has only been made in the UK to persons falling within article 19 and article 49 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 ('FSMA') and who are also qualified investors for the purposes of section 86 of FSMA. The offer of the Placing Shares has not been made to the public for the purposes of the Prospectus Rules in the United Kingdom or any other applicable legislation. This announcement does not constitute an offer, or the solicitation of an offer, to subscribe for or buy any of the Placing Shares.

Under the terms of agreements signed by Nyota with Smaller Company Capital Ltd, Smaller Company Capital Ltd will receive commissions from Nyota conditional on Admission and Nyota will give customary warranties, undertakings and indemnities to them in relation to the performance of their duties.

A further announcement will be made in due course.

For further information please visit [www.nyotaminerals.com](http://www.nyotaminerals.com) or contact:

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#### **Forward-Looking Statements**

This press release contains forward-looking statements in relation to the Company and its subsidiaries (the "Group"), including, but not limited to, the Group's proposed strategy, plans and objectives, future commercial production, sales and financial results, development, construction and production targets and timetables, mining costs and economic viability and profitability. Such statements are generally identifiable by the terminology used, such as "may", "will", "could", "should", "would", "anticipate", "believe", "intend", "expect", "plan", "estimate", "budget", "outlook" or other similar wording. By its very nature, such forward-looking information requires the Company to make assumptions that may not materialise or that may not be accurate. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Group that could cause the actual performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Furthermore, the forward-looking information contained in the press release is made as of the date of the press release and accordingly, you should not rely on any forward-looking statements and the Group accepts no obligation to disseminate any updates or revisions to such forward-looking statements. The forward-looking information contained in this press release is expressly qualified by this cautionary statement.

Neither the contents of the Company's website nor the contents of any websites accessible from hyperlinks in the Company's website (or any other website) is incorporated into or forms part of, this announcement.

**ENDS**