



29 February 2016

**Nyota Minerals Limited
(‘Nyota’ or ‘the Company’)
Corporate update**

The Board of Nyota Minerals Limited (ASX/AIM: NYO) notes the speculation surrounding the notifications of shareholdings made recently by third parties, and in particular Harwood Capital LLP (as investment adviser / manager). The Board has not received any correspondence from Harwood Capital, other than the TR1 notification.

At the request of certain other shareholders the Board is considering the composition and compensation arrangements of the Board and the possibility of further appointments, but no decision has to date been taken.

No fieldwork can be undertaken at the Ivrea nickel-copper project this quarter due to the weather.

During this period the Board continues to review new business opportunities for the development of the Company as they arise. As disclosed in the Chairman’s Statement at the Annual General Meeting, these opportunities include those in new sectors.

Further announcements will be made as and if appropriate.

For further information please visit www.nyotaminerals.com or contact:

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