

17 May 2017

For immediate release

**Nyota Minerals Limited**  
**("Nyota" or the "Company")**  
**Corporate Update**

The Board of Nyota (ASX/AIM: NYO) announces that the Board is currently preparing the notice of the Extraordinary General Meeting (“**EGM**”) at which the Company will seek shareholder approval (as required under ASX Listing Rules) for *inter alia* the conditional placing of 187,760,300 ordinary shares ("**Second Tranche Placing Shares**") as announced on 3 May 2017 and the issue of any shares on conversion of the BigDish loan and currently anticipates that the earliest date at which the proposed EGM will be held will be the week ending Friday, 30 June 2017. The Board has also been informed today that the agreement to assign the Big Dish loan to Peterhouse Corporate Finance Limited has lapsed.

A further announcement concerning the EGM and publication of the Notice will be made in due course.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 956/2014.

For further information please visit [www.nyotaminerals.com](http://www.nyotaminerals.com) or contact:

Andrew Wright	Director, Nyota Minerals Limited	+44 (0) 207 628 3396
Michael Cornish James Biddle	Beaumont Cornish Limited Nominated Advisor	+44 (0) 207 628 3396
Eran Zucker	Peterhouse Corporate Finance Limited	+44 (0) 20 7469 0930

ENDS