



For immediate release

20 July 2017

**Nyota Minerals Limited**  
(**'Nyota' or 'the Company'**)

**Quarterly Report**

Nyota Minerals Limited (ASX/AIM: NYO) provides its Quarterly Report for the three months ended 30 June 2017.

**Finance**

At 30 June 2017 the Company had cash of approximately AUD\$57K.

During the period, the Company raised proceeds of £56,328 (approximately AUD\$97K) from the issue of shares via the placement that was announced on the ASX on 4 May 2017 and approximately AUD\$19K from the sale of its residual tenements.

**Corporate Activity**

During the quarter, the Company reached an agreement with Peterhouse Corporate Finance Limited (**Peterhouse**) for further funding. However, at the general meeting of the Company held on 3 July 2017 the necessary shareholder votes to put the funding strategy in place were not forthcoming and Peterhouse subsequently resigned as the Company's broker effective 17 August 2017 as announced on the ASX on 19 July 2017.

The board remains in discussions with respect to raising further capital. The final terms remain subject to negotiation with the proposed investors. No guarantee can be provided that terms will be agreed and that a capital raising will eventuate. The Company will provide a further update to shareholders as soon as practical.

**New Business Opportunities**

The board remains committed to finding a viable new business for the Company and securing long term value for shareholders.

For further information please visit [www.nyotaminerals.com](http://www.nyotaminerals.com) or contact:

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**Forward-Looking Statements**

This press release contains forward-looking statements in relation to the Company and its subsidiaries (the "Group"), including, but not limited to, the Group's proposed strategy, plans and objectives, future commercial production, sales and financial results, development, construction and production targets and timetables, mining costs and economic viability and profitability. Such statements are generally identifiable by the terminology used, such as "may", "will", "could", "should", "would", "anticipate", "believe", "intend", "expect", "plan", "estimate", "budget", "outlook" or other similar wording. By its very nature, such forward-looking information

requires the Company to make assumptions that may not materialise or that may not be accurate. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Group that could cause the actual performance or achievements of the Group to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Furthermore, the forward-looking information contained in the press release is made as of the date of the press release and accordingly, you should not rely on any forward-looking statements and the Group accepts no obligation to disseminate any updates or revisions to such forward-looking statements. The forward-looking information contained in this press release is expressly qualified by this cautionary statement.

Neither the contents of the Company's website nor the contents of any websites accessible from hyperlinks in the Company's website (or any other website) is incorporated into or forms part of, this announcement.

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