

## Interest Allocation Example

Treas Fund                      Interest  
 200                                      \$5,000.00

School Fund	Ending Cash Month 1 of the Qtr	Ending Cash Month 2 of the Qtr	Ending Cash Month 3 of the Qtr	Average	Percent of total	Amount of interest per District fund
110	\$500.00	\$0.00	\$200.00	\$233.33	1.59%	\$79.58
120	\$1,123.00	\$1,500.00	\$2,000.00	\$1,541.00	10.51%	\$525.54
130	\$5,950.00	\$6,000.00	\$6,010.00	\$5,986.67	40.83%	\$2,041.70
140	\$10,300.00	\$10,200.00	\$200.00	\$6,900.00	47.06%	\$2,353.18
150	-\$200.00	-\$200.00	-\$200.00	-\$200.00	0.00%	\$0.00
				\$14,661.00	100.00%	\$5,000.00

Funds 002 and 200 on the Treasurer system are a combined total of several District funds. The Treasurer posts interest to only the funds that they have on their system. Allocation of interest to the individual District funds are handled in the County Superintendent's Office as follows:

Interest is posted at the Treasurer's Office based on the average daily cash balance for each of the Treasurer Funds.

For Districts whose data resides on the County system, we have custom programming which gets the ending cash balances of each of the District funds that falls within each Treasurer Fund. The system will get the ending cash balance of each of the three months included in the quarter for which this interest applies. Then it takes an average, calculates a percent of the total and applies that percentage to the total dollar amount posted to the Treasurer Fund. **See example above.**

**For Districts who have their own system,** we do not have these cash balances available, so interest received from the Treasurer cannot be allocated programatically. Districts running their own systems must manually distribute the interest, using the same method that is used in our custom code.

If you need assistance with the allocations/calculations for your district, please call 602-372-4833.

**Note: Any funds with negative AVERAGE cash balance must be ignored in the calculation of percentages and allocation.**