FACING REVOLUTIONARY CHANGE

CONFLUENCE PHILANTHROPY'S
THE 5TH ANNUAL PRACTITIONERS GATHERING

FEBRUARY 4-6, 2015
AT CAVALLO POINT, SAUSALITO, CALIFORNIA
## Agenda Overview

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<th>Timeslots</th>
<th>Wednesday</th>
<th>Pre Conference Seminars</th>
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<td>Breakfast at Cavallo Point (7:00-9:00)</td>
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<td>Intro to Local (9:00 - 9:20)</td>
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<td>Promoting Shareholder Engagement (11:30 - 12:30)</td>
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<td>Welcome with Gerry Watson (8:45 - 9:00)</td>
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<td>Members’ Keynote: Kat Taylor (9:00 - 10:00)</td>
<td>Morning Keynotes: These Times Are Changing (9:15 - 11:30)</td>
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<td>Revolutionary Voices Plenary (10:15 - 11:45)</td>
<td>Five small sessions - Choose one (11:45 - 1:00)</td>
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<td>Community Reflections (11:45 - 12:15)</td>
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<td>Break (2:45 - 3:00)</td>
<td>Who’s Who in the World of Working Groups (2:30 - 3:30)</td>
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<td>NOON</td>
<td>Confluence Membership Meeting (3:00 - 4:00)</td>
<td>Working Group Meetings or Open Networking (3:30 - 5:30)</td>
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<td>Break (4:00 - 6:00)</td>
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<td>Building Social Inclusivity Plenary (6:00 - 7:30)</td>
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<td>A ‘Just Transition’ Themed Dinner Discussion (7:30 - 8:30)</td>
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<td>Dinner (7:30 - 8:30)</td>
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<td>Revolutionary Networking &amp; Dance Party (8:30 - 11:00)</td>
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GETTING TO THE HOTEL & CONFERENCE SITE
All conference events will take place at

**CAVALLO POINT LODGE**  
601 Murray Circle,  
Sausalito, California 94965  
(415) 339-4700  
www.cavallopoint.com

**GETTING THERE**  
**DRIVING TIMES FROM THE AIRPORTS**  
(without heavy traffic considerations)

- **From San Francisco International Airport (SFO):** 40-50 minutes  
- **From Oakland International Airport (OAK):** 50 minutes  
- **From the San Jose International Airport (SJC):** 70 minutes

**DIRECTIONS TO CAVALLO POINT FROM SAN FRANCISCO**  
**DRIVING**
From downtown San Francisco to Cavallo Point is approximately a 30 minute drive. However, traffic can be an obstacle during rush hours. To get to Cavallo Point from San Francisco it is easiest to take Van Ness Ave to Lombard St. Lombard becomes Highway 101 north, continue to follow signs for Golden Gate Bridge. Take second exit after bridge toward Alexander Ave. Stay right to immediately merge onto Sausalito Lateral Rd. Make first left onto Bunker Rd, then turn right to stay on Bunker Rd, do not pass through tunnel. Follow Bunker Rd down hillside, at the stop sign turn right onto Murray Circle. Stay left to follow Murray Circle around toward Cavallo Point Reception Office.

**CAR SERVICE**
For private care service to/ from the airports or locally within Marin, please call Wanjela Khisa at North Bay Taxi Cooperatives offering a discount to conference attendees ($71/ each way — SFO). Preferred bookings three days in advance (415-258-2800). You may also contact Cavallo Point Reservations for an approximate fee of $80/ each way — SFO (415-339-4700).

**PUBLIC TRANSPORTATION**
Public transportation to and from San Francisco is available by bus or ferry (See below). To access these, Cavallo Point offers complimentary shuttle service for hotel guests to and from the Ferry Station in Sausalito, one mile from the lodge. The shuttle operates on a daily schedule and arrangements must be made 24 hours in advance. Please call (415) 339-4700.

**BY FERRY**
Cavallo Point offers complimentary shuttle service for hotel guests to and from the Ferry Station in Sausalito, one mile from the lodge. The shuttle operates on a daily schedule and arrangements must be made 24 hours in advance. Please call Cavallo Point at (415) 339-4700 to schedule. To catch the ferry from San Francisco, the ferry terminal is located 1 Ferry building, San Francisco at Embarcadero. It’s a beautiful 30-40 minute trip. We recommend it!

**Non-Solicitation Policy**
Confluence Philanthropy is not a funding organization, nor do we channel philanthropic capital directly to discreet individuals, investment opportunities, or funds.

The Practitioners’ Meeting is intended to serve as a private space for foundation leaders and their advisors to meet and to strategize about the best use of assets in fulfilling their organizational mission. In order to retain the integrity of this convening we must maintain a strict policy of non-solicitation during and after the event. We ask that advisors and grantseekers do not solicit Practitioners unless invited.

Those who violate this policy will not be invited to participate in future meetings. Thank you for your support in protecting the intent of the Practitioners Meeting.
ONSITE EVENING SOCIAL EVENTS

WEDNESDAY FEBRUARY 4TH
WELCOME FUNDER-ONLY RECEPTION AND DINNER WITH INVITED GUESTS
Funder-Only Reception 6:00 PM – 7:00 PM – Callippe Terrace & Foyer
Funder-Only Dinner 7:00 PM – 9:00 PM – Verbena Room

THURSDAY FEBRUARY 5TH
DINNER
7:30 PM – 8:30 PM – Surfbird Room
‘JUST TRANSITION’ THEMED DINNER AND DISCUSSION
7:30 PM – 8:30 PM – Tidewater Room
Sign-up at registration desk

REVOLUTIONARY NETWORKING EVENT AND DANCE PARTY
8:30 PM – 11:00 PM – Mission Blue Chapel
Dessert and adult beverages to be served

HOTEL RELAXATION AREAS

Farley Bar offers a small-plate menu, creative cocktails, cozy fireplaces, leather club chairs, and a bar crafted from a fallen tree. Farley Bar provides the social heart of Cavallo Point.

Murray Circle Restaurant highlights the refined modern Northern California cuisine anchored in its Marin roots, the freshest local ingredients and stunning Golden Gate Bridge views. A meal at Murray Circle is awe-inspiring.

Healing Arts Center and Spa offers massage, aromatherapy, body treatments, yoga and outdoor heated pools. Be sure to check their ‘Activities Calendar’ so you can plan any classes, lectures or meals around your treatments. Organic lunch and beverages are available onsite at the Tea Bar. Day passes are $65 per person. Book in advance.
Confluence Philanthropy supports and catalyzes the work of private, public and community foundations, individual donors, and investment advisors who are committed to moving philanthropy towards mission-aligned investment. At our 5th Annual Practitioners Gathering, philanthropic attendees represent a network of approximately $80 billion in asset under management. Confluence’s core membership represents approximately $34 billion in philanthropic assets, within a wider network of $134 billion in endowed funds. Together, this group significantly influences the field of impact investing.

Confluence is an international organization with the majority of our members based in the U.S., and with a handful in Europe, Canada, and Mexico. Our members represent a diversity of institutions, charitable asset types, personal and professional roles, and programmatic missions but they all share a commitment to a vision of mission-aligned philanthropy.

From its annual conference, to webinars and trainings, to working groups focused on specific areas of investment and change strategies, Confluence’s programs translate learning and connection into concrete action. We promote mission alignment through a variety of asset classes, investment vehicles and advocacy strategies, including cash, proxy voting, shareholder engagement, program-related investing, screening public equities, and private equity.

Our offices are based in New York City at The Rockefeller Brothers Fund and in downtown Oakland, California.

“There comes a time when one must take a position that is neither safe, nor politic, nor popular, but he must take it because conscience tells him it is right.”

– Martin Luther King, Jr.
BECOME AN ADVISORS BAY MEMBER

Through our Advisors Bay Membership Program, philanthropic investment advisors committed to mission alignment participate directly in Confluence, helping to break down walls between funding institutions and impact investment field, leading to new strategies and opportunities.

Advisors Bay uniquely showcases the leading investment advisors, money managers, investment consultants, and asset managers in mission-related investing. Advisors play visible leadership roles in helping to develop the content for more than 20 Confluence convenings annually; they serve as resources to the Confluence community, industry spokespersons, and partners in leading philanthropy.

ADVISORS BAY MEMBER BENEFITS

• Firm’s brand and summary description listed in the public area of the Confluence website
• Recognition among an elite group of the top firms in impact-investing
• Participation in Confluence working groups
• Opportunity to propose annual conference sessions
• Subscription to Advisors’ Bay Listserve
• Possible invitations for co-branding opportunities
• Larger sponsorship opportunities
• Potential speaking opportunities at Confluence events (not guaranteed)

HOW ARE ADVISORS CHOSEN?

Advisors are chosen to join Advisors’ Bay through a peer-referred process led by a Board appointed Membership Committee. Each Advisor must hold at minimum a three-year track record in mission-related investing and have three referrals from foundations or other members of our network (e.g., investment advisors to our member foundations, individual donors, family offices, etc.). They must then complete an application form to be reviewed by the Confluence Board of Directors. All Advisors are requested to make an annual donation of $2,500 (for-profit organizations) or $1000 (nonprofit organizations), which guarantees and includes one complimentary registration to the Annual Practitioners’ Meeting.

PROTECTING OUR MEMBERS PRIVACY

Advisors’ Bay is not a ‘pay to play’ service. Confluence will not under any circumstances share the contacts of our philanthropic members with Advisors. If a member would like to connect with an Advisor they must do so directly. Furthermore, Advisors are promised neither speaking engagements at our events nor access to any of the funder-only areas of our website. Advisors are encouraged to share their research and publications, which they may post to the listserve or share with Confluence staff to post in the library.
JOIN THE PRACTITIONERS PROGRAM

Confluence provides value to a wide spectrum of members including those freshly committed to mission alignment, those working incrementally within institutions, and those who have achieved 100% mission alignment who seek to exercise sector-wide leadership. Practitioner Members are wide-ranging from small, focused, family foundations to some of the largest endowments with a vision to leverage capital for multiple funding themes.

Membership to the Practitioners’ Program is open to philanthropic organizations and individuals who seek to deepen their practice in mission-related investing by working collaboratively and strategically with other grantmakers. Practitioners have general clarity about their MRI goals alongside organizational support, or a strong personal commitment, for their objectives.

WHY JOIN THE PRACTITIONERS PROGRAM?

Practitioners look to join in a peer-to-peer community through which they can share knowledge, construct ideas, deepen best practices, and foster collaboration.

PRACTITIONERS PROGRAM GOALS

• To build a community of experienced practitioners in mission-related investing
• To increase the capacity of Confluence practitioners through technical assistance, peer-to-peer learning, and collaboration
• To accelerate the field of mission-related investing by fostering systemic thinking, effective partnerships, and innovation within philanthropy

BENEFITS OF PRACTITIONERS MEMBERSHIP

• One complimentary registration to the Annual Practitioners’ and discounted participation for additional representatives
• Priority to technical assistance provided by Confluence staff and advisors
• A community of practice that shares costs in building and maintaining collaborative funds
• Participation in member-initiated projects, working groups, and learning cohorts
• Invitations to Practitioner-level learning and strategy meetings
• Access to a host of Confluence resources and publications, as well as an extensive resource library in impact and responsible investing
• Networking opportunities to serve as spokespersons for the field at Confluence co-sponsored events

BECOME A MEMBER OF THE PRACTITIONERS’ PROGRAM!

Participation in the Practitioners’ Program is based on a sliding scale by organizational asset size. Foundations and individual donors are welcome to apply for membership by contacting CEO, Dana Lanza.

“THERE’S NO TURNING BACK… WE WILL WIN. WE ARE WINNING BECAUSE OURS IS A REVOLUTION OF MIND AND HEART.”

– CESAR CHAVEZ
JOIN THE LEADERSHIP OF CONFLUENCE PHILANTHROPY

Are you excited by the idea of building the field or mission-related investing? Would you like to expand your sphere to include more colleagues with like-minded ideas about philanthropy? Then why not join a Confluence Membership Committee?

Confluence members represent a diversity of institutions, personal and professional roles, and programmatic missions but they all share a commitment to a vision of mission-aligned philanthropy. From our annual conference, to webinars and trainings, to working groups focused on specific areas of investment and change strategies, Confluence’s programs translate learning and connection into concrete action.

The Confluence Board of Directors is currently recruiting members’ participation in the following organizational committees:

**Board of Directors**
*Conference Committee – Boston 2016*
*Membership Committee*

Would you like to recommend yourself or a colleague to serve and help us to lead Confluence into the future? If so, please let us know!

**BOARD OF DIRECTORS**

By providing vision, leadership, and accountability the Board of Directors plays a vital role in ensuring that Confluence continues to produce programs and services that meet the needs of its members and builds the field of mission-related investing. The Board works closely with the Confluence CEO and staff to ensure the operational impact and financial integrity of the organization. Board Members may serve two, three-year terms. Confluence Board Service generates significant rewards. Board members have the opportunity to:

- Broaden their range of awareness and knowledge of the field of mission-related investing
- Provide valuable service to help strengthen and broaden the impact of Confluence Philanthropy’s programs
- Assist in building the field of mission-related investing by developing strategic initiatives and taking on leadership roles to further communication and collaboration
- Develop beneficial and enjoyable relationships with philanthropic peers outside of their own programmatic and geographic scope

Participation on the Board of Directors is eligible for Funders whom are Members in good standing only at this time. To learn more about joining the Board of Directors please feel free to reach out to any of the current Board Members, or Dana Lanza, our CEO.

**CONFERENCE COMMITTEE**

The 2016 Practitioners Meeting will be in Boston, Massachusetts. Conference Committee members will assist in designing the plenaries, assisting in the selection of speakers, and conducting outreach. The time commitment includes two group teleconferences and communication by email and phone as needed. Each Committee Member will be asked to identify a component of the conference that they would like to help with, and to assist in stewardship. This is a great way to become more involved with Confluence while meeting peers in the mission-related investing community. Service on the Conference Committee is eligible for Funders only at this time. The CEO selects Conference Committee Members.

**THE MEMBERSHIP COMMITTEE**

The Membership Committee advises the Confluence Board of Directors in outreach, cultivation and review of Membership applications from un-endowed foundations, individual donors, and applicants to the Advisors Membership category. The Committee meets twice annually by phone as a group and collaborates strategically with the Confluence CEO throughout the year. Funders and Advisors whom are Members in good standing are eligible to serve on the Committee. The Board of Directors appoints Committee Members.
WEDNESDAY FEBRUARY 4TH

PRE-CONFERENCE SEMINARS

Practitioners Institute sponsored by RSF Social Finance

7:00AM
Funder-Only Day Registration
ANNEX ROOM

7:00 AM – 9:00AM
Breakfast at Cavallo Point
TIDEWATER B

PRACTITIONERS INSTITUTE

9:00 AM – 9:20 AM
Introduction To Localism
CALLIPPE

Localism is about building communities that are healthy, diverse, and sustainable—communities backed by local economies comprised of place-based businesses and supported by people invested in this vision. Localism is about building a new, more equitable economy, an economy that is resilient to climate change and conscious of the importance of ecological care and stewardship. Localism supports, rather than exploits, people and resources. The goal is real prosperity for all. In this session, noted thought leader Michael Shuman will elucidate the underpinnings of localism and share the ways in which funders can help build local economies through impact-investing and systems change.

Welcome:
Ali Long, President, The Springcreek Foundation

Keynote Speaker:
Michael H. Shuman, Author

9:00 AM – 10:20 AM
Introduction to Structures in Mission Related Investing
SURFBIRD B

What does a mission-related investment program look like? This session will explore the steps investors take to design and implement mission-aligned portfolios, and the considerations presented along the way. Beginning with investment policy statement development and then diving into the various investment structures available across different asset classes, we will take a complete look at the portfolio construction process for mission-related investors and how it can be customized to make sense for you.

Trainers:
Pamela Mang, Board President, Jessica’s Love Foundation
Jeff Scheer, Client Advisor, Federal Street Advisors

10:20 AM – 10:30 AM
Break

10:30 AM – 11:30 AM
ABC’s of ESG
SURFBIRD B

Investors new to ESG and mission-investing can become confused and reluctant upon hearing the various terms, definitions, and branding strategies associated with the field. This session will encourage investors to begin by examining their own objectives and beliefs around mission, impact, and sustainability. Armed with the clarity of their convictions and a working knowledge of common approaches, investors can then “look under the hood” of available strategies and determine for themselves a suitable path to a mission-aligned investment program.

Trainer:
Laura Kunkemueller, Principal, Mercer

11:30 AM
Promoting Change Through Shareholder Engagement
SURFBIRD B

Effective shareholder engagement strategies can promote change in corporate practices that have direct impacts on environmental, social, and governance outcomes. This session will focus on how active ownership of shares can open up channels of communication with corporations, and how investment advisors can help to facilitate this process. Whether focusing on shares that are already owned, or on buying new shares for the express purpose of influencing behavior, shareholder engagement can be a powerful tool for helping asset owners to leverage their wealth for positive change.

Speakers:
Gun Denhart, Individual Donor
Brad Harrison, Mission Related Investment Analyst, Threshold Group
Maggie Kaplan, Donor & Executive Director, Invoking The Pause
Debra Wetherby, Chief Executive Officer, Shareholder and Wealth Manager Wetherby Asset Management

Moderator:
Liz Michaels, Chief of Staff, Aperio Group

PRACTITIONERS INSTITUTE

9:20 AM – 10:20 AM
Why Local Matters
CALLIPPE

In this session we will explore the unique opportunities that place-based investing offers impact-investors. We’ll examine the ways in which place-based investing enables a whole-systems approach to addressing environmental and social problems and discuss why this approach is important.

Speakers:
Kesha Cash, Director of Investments, Impact America
Ali Long, President of the Board, The Springcreek Foundation
Asher Miller, Executive Director, Post Carbon Institute
Don Shaffer, President & CEO, RSF Social Finance

Moderator:
Pamela Mang, Board President, Jessica’s Love Foundation

11:30 AM
Place-Based Funder Initiatives
CALLIPPE

Funders representing US-based regions will share the ways in which they are crafting innovative partnerships in order to build place-based investing initiatives. We will hear from projects that are supporting affordable housing, sustainable fisheries and food systems, job creation, and social entrepreneurship.
12:30 PM – 1:45PM
Newcomer Luncheon: Meet and greet with Confluence CEO, Dana Lanza and Jon Jensen, Executive Director of The Park Foundation, and Confluence Board Vice Chair
TIDEWATER B

1:45 PM
Promoting Transparency Through Collection & Publication of Impact Metrics
SURFBIRD B

Big data is on the rise, as are questions about what metrics to measure, the best methods of collection, and with whom data should be shared. There is a growing conversation among NGOs, philanthropy, and investors about the promotion of transparency between partners. Building on lessons learned by leaders in microfinance, social change, and impact-investing, NGOs are finding new ways to communicate metrics to investors, who are themselves rethinking the impact measurements they require from their partners. The Washington Post quoted Rebecca Thomas, VP of the Nonprofit Finance Fund: “The field is moving in the direction of collecting more data, but we tend to shy away from presenting it in public. It’s important to be clear about linkages between strategic goals, financial results, and social outcomes, and have the confidence to talk about them.” Panelists will share best practices for creating meaningful metrics, methods for incorporating data collection into business practices, and industry-wide movements for data sharing.

Speakers:
Evan Paul, Vice President, Products, Guidestar
Michael Slind, Senior Editor, Stanford Social Innovation Review
Andrea Woodside, Client Analyst, Imprint Capital

Moderator:
Debra Shapira, Senior Manager of Investor Relations, Root Capital

3:00 PM – 3:15 PM
Break

3:15 PM – 4:30 PM
Building Local Economies Through Impact Investing
SURFBIRD A
(Open to all Pre conference attendees)

This workshop will provide an overview of some of the basic tenets of building local economies and the ways in which place-based investing can support these efforts. This is a great opportunity for those seeking to spend time in a small group setting with our speakers, three luminaries in the local economies movement. Questions to be addressed include: attributes of a local economy; systems change and building local economies; and what role Foundations play in supporting this movement. This is the place to bring your questions and ideas for deep group discussion.

Speakers:
Michelle Long, Executive Director & Founder, BALLE
Michael H. Shuman, Author

Moderator:
Don Shaffer, President and CEO, RSF Social Finance

4:30 PM – 6:00 PM
Break – Funder Registration Open
ANNEX ROOM

6:00 PM – 7:00 PM
Funder Only Reception with Invited Guests
CALLIPPE TERRACE & FOYER

7:00 PM – 9:00 PM
Funder-Only Dinner with Invited Guests
VERBENA
Welcome by Tom Sargent, Treasurer, Kalliopeia Foundation
THURSDAY FEBRUARY 5TH, 2015
FUNDER ONLY DAY
(Open to Funders and Advisor Members only)

7:00 AM
Breakfast
SURFBIRD

8:45 AM
Welcome with Gerry Watson, Vice President of Finance and Operations, The Rockefeller Brothers Fund, and Confluence Board Chair
CALLIPPE

9:00 AM
Members’ Keynote: Kat Taylor, Founding Director, TomKat Charitable Trust, and Beneficial State Bank
CALLIPPE
(Open to Funders and Advisor Members Only)

10:00 AM
Break
CALLIPPE FOYER

10:15 AM
Plenary: Revolutionary Voices: New Structures in Finance, Investment, and Thinking
CALLIPPE
What does it mean to be ‘Revolutionary’ in an age already so focused on disruption and innovation? Can Impact Investing transform mainstream thinking from the mechanistic, transactional view of the world to one that embraces transparency, whole systems and the unpredictable nature of transformation? In this session we will hear from some of the early revolutionaries in the fields of responsible investing and impact investing. They will share their personal stories and reflect upon what they see as the current obstacles and the most exciting opportunities in these fields.

Speakers:
Geeta Aiyer, President and Founder, Boston Common Asset Management
Jed Emerson, Chief Impact Strategist, Impact Assets
Kristin Hull, Director, Nia Community Fund
Charly Kleissner, Co-Founder, KL Felicitas Foundation

Moderator:
Patricia Farrar-Rivas, Founding Principle, Veris Wealth Partners

11:45 AM
Community Reflections
CALLIPPE
Join us to learn from and appreciate Confluence Members’ reflections on the field in an open forum sharing session.

Facilitators:
Doug Bauer, Executive Director, The Clark Foundation and Confluence Board Treasurer
Dana Lanza, CEO, Confluence Philanthropy

12:15 PM
Lunch
SURFBIRD
Special Presentation by Dana Lanza, CEO, honoring Confluence Philanthropy’s co-founders at our 5th Anniversary.

SMALL SESSIONS, CHOOSE ONE

1:30 PM
Financing the Clean Trillion: The Road to COP 2015
CALLIPPE FOYER
Join leading investors and grantmakers for a comprehensive discussion about pathways to reach the UNFCC’s call for a ‘Clean Trillion’ in investments to finance a global energy transition. The session begins with a grounding in the history of the UNFCC process and the important role played by grantmakers in building a movement around this effort. An update will be shared from the most recent international climate treaty meetings in New York and Peru in advance of the 2015 Summit in Paris. We will then move to a brief overview of the 100 Resilient Cities Collaborative, a philanthropic initiative to spur investment and policy making around urban resiliency by looking at the ways in which Bay Area cities are approaching this challenge. From there we will learn from seasoned investors about how to support the Clean Trillion goal by investing in public and private equity markets.

Speakers:
Ira Ehrenpreis, Managing Partner, DBL Partners
Peter Knight, Partner, Generation Investment Management
Marco Krapels, Investment Professional, Pegasus Capital Advisors, LP
Sandra Smithey, Environment Program Officer, Charles Stewart Mott Foundation
Francesca Vietor, Program Director, The San Francisco Foundation

Moderator:
Thomas Van Dyck, Financial Advisor, SRI Wealth Management Group, RBC Wealth Management

1:30 PM
Entry Points for Investment in Healthcare
VERBENA B
In recent years, the focus on access to healthcare has overshadowed the need for change in other parts of the healthcare system. As the system evolves the needs and opportunities for impact investment faces transition as well. Join us for a discussion about how investors are finding new entry points in healthcare and using the goal of ‘impact’ to address intractable problems.

Speakers:
Tom Strong, Senior Program Officer, The Hitachi Foundation
Kristin Hull, Founder, Nia Community Fund
Additional Speaker TBD

Moderator:
Lisa Richter, Key Advisor, Avivar Capital

1:30 PM
Water: The Ultimate Impact-Investment
SILVERSPOT
Investors are increasingly interested in achieving a social return on their investment as well as an environmental impact. Finding investments that reduce poverty, solve environmental problems, and produce a stable return can be challenging. Water is and will continue to be the ultimate impact-investment through both public markets and private equity. Explore how investment vehicles can be structured to give back and promote the needs outlined above.

Speakers:
Margaret Bowman, Deputy Director, Walton Family Foundation
Dr. Peter Gleick, President, Pacific Institute
Additional Speaker TBD
1:30 PM

Using Philanthropy to Build the Community Finance Sector
TIDEWATER A

Community Development Finance Institutions (CDFIs) are often locally-focused and have both technical expertise and deep bonds within the communities they serve. However, they may lack the strategic relationships or know-how to effectively engage with philanthropy or in the growing impact-investing field. In this session, funders will become familiar with the structure and purpose of CDFIs, and how they can be used as partners to support philanthropic goals. We will discuss the need to better understand and build the capacity of the CDFI sector. This session will provide an overview of the sector, a few examples of initiatives to strengthen areas of the CDFI sector, and routes for foundations to identify, assess, and build relationships with CDFIs.

Speakers:
Jeannine Esposito, Manager of Community Engagement, Self-Help Credit Union
Christine Looney, Senior Investment Advisor, Ford Foundation
Michael Swack, Faculty Director, University of New Hampshire

Moderator:
Peter Taylor, Vice President, The Maine Community Foundation

1:30 PM

Aligning the Capital Continuum to Build Resilient Food Systems
TIDEWATER B

How can we use impact investing to build a resilient food system across asset classes? What are the opportunities, risks, and trade-offs? Join us to learn from four different orientations and approaches to investing in food systems—a place-based Foundation initiative, east and west coast-based community finance institutions, and an investment management firm working in the global markets. This session will use case studies to illustrate ways in which we can finance a transition to more resilient food systems. The discussion will touch upon agriculture, fisheries, and the food supply chain.

Speakers:
Keith Bisson, Vice President for Program Management, Coastal Enterprises Institute
Paul Hilton, Partner, Trillium
Jeff Rosen, Chief Financial Officer, Solidago Foundation

Moderator:
Nathan Kadish, Director of Investment Strategy, Ecotrust

6:00 PM

Building Social Inclusivity for Maximum Impact
CALLIPPE

Achieving maximum impact requires that we prioritize and include those communities most in need of investment and jobs—communities historically largely comprised of low-income people and people of color. However, this task is not as easy as simply choosing a community on a map and swooping in with dollars. It requires knowledge about and sensitivity to the history and culture of a given community, as well as an assessment of that community’s capacity to absorb and deploy capital. As the global economy continues to expand with ever faster communications, more advanced technologies, and increasingly complex business networks, new and innovative opportunities for community investment have also emerged. This plenary discussion will explore how we can begin to build a truly inclusive impact-investing movement.

Speakers:
Judith Bell, President, PolicyLink
Shawn Ginwright, Trustee, The California Endowment
Raul Pomares, Founder, Sonen Capital

Moderator:
Fred Blackwell, CEO, The San Francisco Foundation

7:30 PM

Dinner
SURFBIRD

7:30 PM

A ‘Just Transition’ Themed Dinner Discussion – Sign up in advance at registration table
TIDEWATER

Co-Sponsored by The Chorus Foundation and Singing Field Foundation

Join Confluence colleagues and Bay-area thought leaders, organizers and campaigners for conversation over dinner about how to create a ‘Just Transition’ through regenerative/non-extractive finance and investment models. The dinner will feature brief presentations, excellent food (and drink) and great conversation. Join us for this deeper dive into ideas introduced earlier in the day and help us learn, share, debate and define this emerging field in which Confluence members and Divest-Invest practitioners can play leading roles.

8:30 PM – 11:00 PM

Revolutionary Networking Event and Dance Party
MISSION BLUE CHAPEL

Desserts and adult beverages will be served
FRIDAY FEBRUARY 6TH, 2015

ADVISORS’ DAY

7:00 AM
Breakfast
SURFBIRD

9:00 AM
Morning Welcome with Kristin Hull, Director, Nia Community Fund and Doug Bauer, Executive Director, The Clark Foundation
CALLIPPE

9:15 AM
Morning Keynotes: These Times Are Changing
CALLIPPE

In 2008 the world began to change. At the time there were four major investment banks considered essential to the flow of capital, and within a week, the first major market crash in nearly a century alerted the public to the need for comprehensive change. These events opened our awareness, creating a space for discussion that challenges the public, private, and social systems that govern the U.S. and for new forms of investment to emerge. In this session we will engage with four movement builders from the fields of finance, climate and corporate accountability, healthcare, and social equity through a series of featured remarks. Each thought leader will provide a keynote to include audience discussion.

Featured Remarks By:
Alicia Garza, Special Projects Director, National Domestic Workers Alliance
Hazel Henderson, Founder and Author, Ethical Markets
Sandra Hernandez, President and CEO, The California Healthcare Foundation
Mindy Lubber JD, President, Ceres

Moderator:
Gara LaMarche, President, Democracy Alliance

11:30 AM
Break

SMALL SESSIONS, CHOOSE ONE

11:45 AM
Beyond Investment: The Argument for Place-Based Just Transition
SILVERSPOT

From the fossil fuel divestment movement to the new EPA Clean Power Plan, it’s clear that we are in a moment of historic transition. This transition is inevitable, but we will need to work hard to ensure that it is also both timely and just. In considering the role of investment capital in this transition, we must prioritize investment in the communities that are most familiar with the old energy economy. This session will use inspiring work from the coal fields of Eastern Kentucky as a case study to make three points: that place-based just transition work is critical, from both equity and movement-building perspectives; that investment in such work requires different forms of capital guided by a broad set of metrics; and that a strong partnership between investment and movement organizing—i.e., between economic power and political/cultural power—is essential.

Speakers:
Burt Lauderdale, Executive Director, Kentuckians For The Commonwealth

11:45 AM
Tales from the Fire: Lessons from Socially Responsible Investing
TIDEWATER B

Each year we draw lessons from the field by looking through a different lens in the wide world of mission-related investing. This year we’ll take a look back at over two decades of learning from the field of socially responsible investing (SRI). Initiated in support of the anti-apartheid movement, SRI was considered revolutionary by conventional finance up until the recent past. Early SRI managers will use the benefits of hindsight to reflect back on some critical mistakes that were made and money that was lost, and how they overcame these pitfalls to bring SRI into the mainstream. Join us for reflection and discussion with pioneers in the field of SRI, and let’s explore ways in which the newly growing field of impact investing might benefit from SRI’s Tales from the Fire.

Speakers:
Shelley Alpern, Director of Social Research and Advocacy, Clean Yield Asset Management
Tim Smith, Director of ESG Shareowner Engagement, Walden Asset Management

Moderator:
Tim Little, Executive Director and Co-Founder, Rose Foundation

11:45 AM
Investing with a Human Rights Lens: Using Investor Power to Bring About Positive Change
CALLIPPE FOYER

How are funders, NGOs, and investor advisors ensuring that human rights are protected, promoted, and advocated for on behalf of vulnerable populations in the global South? Increasingly, investors are examining the content of their portfolios and bringing considerations of sustainability to bear in the selection, retention, and disposition of investments. This panel will bring together foundation and NGO staff and experts from public and private equity to discuss the use of human rights as a category of analysis in their due diligence, prioritization in their investments in companies, and as part of ensuring sustainable portfolio returns.

Speakers:
Gil Crawford, CEO, MicroVest Capital Management LLC
James Gifford, Impact Assessment, Tau Investments
Tom Sargent, Treasurer, Kalliopeia Foundation

Moderator:
Lisa Hayles, Director of Social Research and Advocacy, Clean Yield Asset Management

11:45 AM
The Values Discussion Every Mission Investor Needs To Hear
VERBENA B

A growing creative tension in the discipline of values-aligned investing is the nuanced difference between the tried-and-true methodologies of SRI/ESG investing and direct investing for impact. This session offers a lively conversation on how theories of change can be expressed in a variety of approaches to investing, whether it be to hold the existing markets more accountable through values-aligned ESG methodologies, or to build a hoped-for innovative (or even disruptive!) market through impact-investing strategies. How are these two differing investment and management strate-
gies embodied in the investment advisory firms found across the spectrum of mission-related investing? Is one approach better than another? Does a choice really need to be made? We will bring some clarity to what it means to invest for change, in addition to investing in alignment with one’s values. While we may not reach any conclusions, the discussion will be illuminating and high-voltage—and all this jargon WILL be explained!

Speakers:
Greg Neichin, Director, Ceniarth
Matthew Weatherly-White, Managing Director, The CAPROCK Group
Robert Brooke Zevin, Chairman, Chief Investment Officer, Zevin Asset Management

Moderator:
Fran Seegull, Chief Investment Officer and Managing Director, Impact Assets

11:45 AM
Green Bonds for Impact Investing
TIDEWATER A

We will present a macro look at opportunities in sustainable fixed income with an emphasis on the Green and Blue Bonds market that is estimated to have issued $40 billion in bonds in 2014. The session will illustrate the history of green bonds, forecast growth potential, highlight key projects and industry players, answer FAQs on green bonds, go over green bond investment opportunities, and consider challenges for the green bond market.

Speakers:
Mauricio Agudelo, Portfolio Manager, Calvert Investments
Todd Gartner, Senior Associate, World Resources Institute
Peter Coffin, Founder and President, Breckinridge Capital Advisors

Moderator:
Andy Behar, Executive Director, As You Sow

1:00 PM
Lunch

SURFBIRD & TERRACE

2:30 PM
Who’s Who in the World of Working Groups?
Facilitated by Dana Lanza, CEO, Confluence Philanthropy
CALLIPPE

Join Confluence members and friends for a presentation-based, question and answer session that will provide a basic overview of philanthropic working groups in mission-related investing: What are the themes? Who are the leaders? What are the various groups learning about? How can funder-working groups share information and resources to accelerate the field? Is one right for you?

3:30 PM
Working Group Meetings

Join Practitioners and Advisors in deeper discussion with working groups. Please see program guide insert for session descriptions.

CONSERVATION FUNDERS – TIDEWATER A
DIVEST – INVEST – CALLIPPE
TRANSFORM FINANCE – SURFBIRD A
WATER INVESTORS – TIDEWATER B

5:30
Adjourn

“I MUST BREAK AWAY AND GET OUT INTO THE MOUNTAINS TO LEARN THE NEWS.”
– JOHN MUIR
Mauricio Agudelo is a portfolio manager for Calvert Investments, and is responsible for monitoring credit, finding relative value opportunities, and trading different fixed income classes. Mr. Agudelo began with Calvert as a trading assistant, then transitioned to assistant portfolio manager in 2006. Prior to joining Calvert, Mr. Agudelo completed internships at the United States Department of Agriculture in 2002 and 2003. He received a BS in finance from the University of Maryland and attended Robert H. Smith School of Business, where he received citations in business culture and language with a concentration in Spanish.

Shelley Alpern is Director of Social Research & Shareholder Advocacy at Clean Yield Asset Management. She has worked in the field of sustainable and responsible investing for two decades, showing leadership on issues ranging from climate impacts to corporate political contributions and workplace equality. She broke new ground in shareholder advocacy by filing the first shareholder resolutions to address Canadian oil sands developments, the use of phthalates in cosmetics, and Chevron’s environmental liabilities in Ecuador. She has received the SRI Service Award and Silent Spring Institute’s Rachel Carson Award, as well as accolades from the Gay Financial Network and the magazines Fortune and The Advocate for her leadership in organizing to advance workplace equality for LGBT people. Shelley has served on many SRI committees and task forces over the years, and is currently a Board Member of both the Center for Political Accountability and Salem Alliance for the Environment.

Geeta Aiyer—CFA, President, and Founder of Boston Common Asset Management—combines training and experience in finance with passion for the environment and social justice. Since the firm’s inception in 2003, Geeta has led Boston Common—which now has over $2 billion in assets under management—in building a strong investment record and substantially improving the policies and practices of portfolio companies through shareowner engagement.

Doug Bauer is the Treasurer of Confluence Philanthropy’s board and Vice President and Executive Director of The Clark Foundation, which focuses on helping individuals lead independent and productive lives. Doug is also Executive Director of the Scriven and Fernleigh Foundations. He was a Senior Vice President with Rockefeller Philanthropy Advisors and led the organization’s Strategic Initiatives Team; a Vice President at Goldman Sachs and President of the Goldman Sachs Philanthropy Fund; Director of Community Partnership at SmithKline Beecham and Executive Director of the SmithKline Beecham Foundation, where he focused on community-based health care around the world; Program Officer for Culture at The Pew Charitable Trusts; and manager of the Scott Paper Company Foundation. He is an adjunct faculty member at the University of Pennsylvania and Columbia Business School, a graduate of Michigan State University, and holds an MS from Penn and an MJ from Temple University.

Andrew Behar is CEO of As You Sow, a nonprofit organization dedicated to increasing environmental and social corporate responsibility. Founded in 1992, As You Sow envisions a safe, just, and sustainable world in which environmental health and human rights are central to corporate decision making. The Energy, Environmental Health, Waste, Proxy Power, and Human Rights programs create industry-wide change through corporate dialogue, shareholder advocacy, coalition building, and innovative legal strategies. He brings over 30 years of experience as a Senior Executive and strategist in the clean-tech, communications, and life science sectors and has recently been elected to the US-SIF Board of Directors and Strategic Planning Committee.

Judith Bell is the president at PolicyLink, an independent, nonprofit resource for communities engaged with the federal Promise Neighborhoods program. She has been with PolicyLink since its founding in 1999; under her leadership it has developed into a national voice for access and opportunity for all people—particularly low-income people and communities of color. Bell was pivotal to the creation of the federal Promise Neighborhoods program and the development of the Promise Neighborhoods Institute at PolicyLink. In addition, she has led PolicyLink’s efforts to improve access to healthy food, including work on the national Healthy Food Financing Initiative. She leads PolicyLink’s involvement with the Convergence Partnership, a collaboration founded on the belief that health and place are inextricably linked. She is a regular speaker, trainer, and media voice on advancing equity. Prior to joining PolicyLink, Bell was director of the West Coast Regional Office of Consumers Union.

Aner Ben-Ami is Managing Director at Pi Investments, a single-family office committed to investing 100% of its assets in support of a more sustainable and just economy. Aner manages Pi’s direct investment portfolio and leads its effort to transition all assets to values-aligned investments. He is rethinking investment and ownership structures to better support long-term sustainable outcomes and align with values-driven businesses. Prior to joining Pi Investments, Aner was a project leader at the Boston Consulting Group. There he advised leading players in the cleantech space on issues including distributed generation, LED adoption, and smart grids. Earlier in his career, Aner focused on water, energy, and transportation projects in his work for Israel’s leading project finance and strategy consultancy. Aner holds an MBA from the Kellogg School of Management and a BA in Economics and History from Tel Aviv University. He served as an intelligence officer in the Israeli Defense Forces.

Keith Bisson, CEO of The San Francisco Foundation, is a visionary leader working to ensure shared prosperity, innovation, and equity in the Bay Area. Blackwell leads one of the largest community foundations in the country, working with donors, nonprofits, community leaders, business, and government partners to identify, influence, and leverage best practices and long-term solutions to make a greater impact in our community. Previously, Blackwell served as Assistant and Interim City Administrator for the City of Oakland; Executive Director of the San Francisco Redevelopment Agency and Director of the Mayor’s Office of Community Development in San Francisco; Director of the Making Connections Initiative for the Annie E. Casey Foundation; and Multicultural Fellow at The San Francisco Foundation. He is serving and has served on the boards of many organizations. He holds a Master’s degree in City Planning from UC Berkeley and a Bachelor’s degree in Urban Studies from Morehouse College.

Fred Blackwell, CEO of The San Francisco Foundation, is a visionary leader working to ensure shared prosperity, innovation, and equity in the Bay Area. Blackwell leads one of the largest community foundations in the country, working with donors, nonprofits, community leaders, business, and government partners to identify, influence, and leverage best practices and long-term solutions to make a greater impact in our community. Previously, Blackwell served as
Assistant and Interim City Administrator for the City of Oakland; Executive Director of the San Francisco Redevelopment Agency and Director of the Mayor's Office of Community Development in San Francisco; Director of the Making Connections Initiative for the Annie E. Casey Foundation; and Multicultural Fellow at The San Francisco Foundation. He is serving and has served on the boards of many organizations. He holds a Master’s degree in City Planning from UC Berkeley and a Bachelor’s degree in Urban Studies from Morehouse College.

**Margaret Bowman** is the Acting Environment Program Director at the Walton Family Foundation, which pursues lasting conservation solutions for oceans and rivers while recognizing the role these waters play in the livelihoods of those who live and work nearby. Prior to joining the Foundation in 2008, Margaret directed the Lenfest Ocean Program at The Pew Charitable Trusts, where she supported policy-relevant scientific research related to sustainable fisheries. For over a decade Margaret worked at American Rivers, holding various titles including Vice President for Conservation, Director of the Dam Removal Program, and Chair of the national Hydropower Reform Coalition. Margaret also directed the Environmental Law Institute’s Environmental Program for Central and Eastern Europe, served as an environmental consultant to the Czechoslovak government, and worked as an attorney in private practice. She received a BA from Wesleyan University and a JD from Harvard Law School.

**William Brennan** leads investments in companies creating solutions for the issues associated with the burdens being placed on water and water resources. With over 20 years’ investment experience, he was previously a portfolio manager and Equity Chief Investment Officer at Summit Global Management (SGM), overseeing the development and management of its water equity strategies. He has also served as a portfolio manager for the Kinetics Water Infrastructure Fund, the Praetor Global Water Equities Fund and the Claymore Global and Domestic Water UIIs. Brennan began his investment career with Pacific Growth Equities. After serving as an officer in the United States Air Force, he spent seven years in the water industry as an engineer and consultant. He has a B.S. in Mechanical Engineering/Biology from Lehigh University, a M.S. in Biomedical/Mechanical Engineering from Colorado State University and a M.B.A from Villanova University. He is a board member of The Water Initiative as well as the Dean’s advisory council for the School of Engineering–Colorado State University and the Board of Directors of AbTech Industries. He serves as an advisor to Jabil Circuits regarding their manufacturing activities in the global water sector.

**Kesha Cash** is a Partner and Director of Investments at Impact America Fund, an early-stage GIIRS rated equity fund investing in high growth companies that aim to generate financial returns while enhancing the quality of life for underserved communities. Impact America Fund’s focus areas are Health & Wellness, Education, Essential Services, and Financial Inclusion. Prior to launching Impact America Fund, Kesha developed Jalia Ventures, a minority-focused impact-investing initiative. Previously, she had spent three years analyzing multibillion-dollar transactions as a mergers and acquisitions analyst, then six years as a consultant to small inner-city businesses. She gained an international perspective on community development from her MBA associate position in London at Bridges Ventures. She is a lifetime member of the Social Venture Network, an Entrepreneur in Residence at the Face Wilson Center for Social Entrepreneurship, an active Columbia Business School Alumna, and holds a BA in Applied Mathematics from UC Berkeley.

**Gil Crawford**, CEO of MicroVest Capital Management since its founding, led the launch of MicroVest I, LP, the first commercial private equity vehicle focused on microfinance in North America. With over 25 years’ experience in microfinance institutions and capital markets across the globe, Gil has worked for the IFC’s Latin American Financial Markets Division; created and run Seed Capital Development Fund; and acted as Assistant Project Director for Africa Venture Capital Project. He received his bank training at Chase Manhattan Bank after working in Africa for the Red Cross and the State Department. A graduate of Johns Hopkins School of Advanced International Studies (SAIS) and of Bates College, he now serves as adjunct professor at SAIS, and on the Boards of Lumni Inc. and the Tunisian American Fund. He is an Independent Director of American Capital Senior Finance, LLC. He’s fluent in English and conversant in French, Spanish, and Swedish.

**Peter Coffin** is the founder and President of Breckinridge Capital Advisors, Inc., a Boston based investment advisor managing over $20 billion in fixed income portfolios. Prior to founding Breckinridge, Peter was a Senior Vice President with Massachusetts Financial Services (MFS.) At MFS, he managed municipal bond portfolios totaling over $2 billion and supervised the management of another $3 billion in both investment-grade and high-yield municipal bond strategies. In addition, as a member of the MFS’s Fixed Income Policy Committee, Peter was involved in the oversight of a range of taxable fixed income strategies for mutual fund and institutional client portfolios. Peter began his career as a fixed income analyst at the Connecticut National Bank in its Bond and Money Market Group. He next worked in the Bond Investment Division of Aetna Life & Casualty, starting as an analyst in the Financial Guarantee Department, and then joining the Corporate Public Bond Department as an Investment Officer. Peter received a B.A. with honors in Classical Studies from Hamilton College in 1982. He currently serves on the Board of Directors of The Forum for Sustainable and Responsible Investment (US SIF) and on the Board of Trustees of Hamilton College.

**Gun Denhart**, a well-known civic leader in Portland, Oregon, joined Threshold’s Board of Directors in early 2008. A native of Sweden, Gun previously co-founded Hanna Andersson children’s clothing company and helped it become a leading retailer of high quality clothing made from soft cotton materials. Hanna Andersson is recognized for its community involvement and its family-friendly workplace practices. While leading the company, Gun began the practice of giving 5% of the company’s pre-tax profits to children’s groups. The company’s policies on flextime and childcare reimbursement resulted in Working Woman magazine recognizing Hanna Andersson in its annual list of 100 Best Companies for Working Mothers. Gun is also a charter member and past board member of Business for Social Responsibility. She coauthored the book Growing Local Value and currently serves on the boards of Mercy Corps, Ecotrust, Stand for Children, the Oregon Business Association, and the Lund University Foundation.

**Allison Duncan** is the founder and CEO of Amplifier Strategies, a consulting and technology firm that specializes in helping foundations and investors increase their social and environmental impact. She is known for her expertise in creating and implementing
program strategies, developing public/private financing partnerships, and measuring program performance. She has worked with foundations, businesses, NGOs, and government agencies in more than 20 countries and continues to pursue her mission globally. Allison is currently advising clients on program strategies with funding in excess of $500 million. Her current investment focus areas include water, community fisheries, natural resource management, social justice, and poverty alleviation in Africa.

Farhad Ebrahimi is a philanthropist, activist, musician, lover of film and literature, supporter of science, hipster, and bicycle snob who lives in Jamaica Plain, Massachusetts. Farhad comes from a back-ground of unambiguous financial privilege, and he believes that responding to that privilege in an equitable and just manner is going to be a significant part of his life’s work. He is especially passionate about issues of climate, energy, and environmental health, which he approaches primarily through his role as the founder and trustee chair of the Chorus Foundation, a domestic funder based in Boston. As a member of the 1% who stands with the 99%, he’s also been heavily involved in Occupy Boston since the first tent was pitched in Dewey Square. Farhad graduated from the Massachusetts Institute of Technology in 2002 with a bachelor’s degree in Mathematics with Computer Science.

Ira Ehrenpreis leads Technology Partners’ Cleantech investment practice. Ira is a recognized leader in both the venture capital industry and the energy innovation sector. He was named one of the “Top 50 Most Influential Men Under 45” in 2007 and inducted into the International Green Industry Hall of Fame in 2014. Ira has served on many boards and committees in both the venture community and the energy innovation sector; including on the board of the National Venture Capital Association and on the DOE’s Energy Efficiency and Renewable Energy Advisory Committee. He is founder and Chairman of the World Energy Innovation Forum; serves on the boards of companies including Tesla Motors, G2X, Imergy, and Solexel; and continues to be active at Stanford University, where he serves on boards and guest lectures. He received his JD/MBA from Stanford Graduate School of Business and Stanford Law School, and holds a BA from UCLA.

Jed Emerson, originator of the concept of Blended Value, has played founder roles with some of the nation’s leading impact-investing, venture philanthropy, community venture capital, and social enterprises. He is senior advisor to four family offices which are executing 100% impact/sustainable investment strategies and have over $1.4 billion in total assets. Emerson is widely published and has given presentations at conferences and professional meetings around the world, including the World Economic Forum in Davos, Switzerland; the Clinton Global Initiative in New York City; and the Skoll World Forum in Oxford, England. He is Chief Impact Strategist for ImpactAssets, a nonprofit financial services firm; Senior Fellow at the Center for Social Investment, Heidelberg University; and has held faculty appointments with Harvard, Stanford, and Oxford business schools. Together with coauthor Antony Bugg-Levine, Emerson won the 2012 Nautilus Gold Book Award for Impact Investing: Transforming How We Make Money While Making a Difference.

Jeannine Esposito is Manager of Community Engagement for Self-Help Federal Credit Union and oversees strategic partnerships throughout its 22 branch California network. Self-Help FCU is one of the fastest growing community development credit unions in the country, serving 50,000 predominantly low-income members with responsible financial services. It is part of the larger Self-Help family of nonprofit community development finance organizations. During her time with Self-Help, Ms. Esposito has also worked in communications and development, and created a financial education program that includes individual credit coaching and a volunteer income tax assistance site. She has focused her career in nonprofit economic development and has worked with credit unions for 10 years. Prior to discovering credit unions she worked with an organization that assisted low-income women in starting their own businesses, a Latin American think tank, and an international microfinance advocacy group. She holds a BA in Spanish from Colgate University.

Patricia Farrar-Rivas is CEO, Chief Compliance Officer, and a founding principal of Veris Wealth Partners. She has been providing investment advisory and wealth management services since 1992, and is a principal consultant to the Envestnet Sustainability Platform and a member of both the Envestnet Advisory Board and the Standards Council for the Sustainable Accounting Standards Board. Prior to Veris, Patricia led the effort by Frank, Rimerman + Co. to launch its new investment advisory subsidiary, and co-founded Prospective Asset Management’s New York office. Earlier in her career, she worked with Veris co-founder Michael Lent and community leaders in Central America on economic development, local empowerment, and social justice. Upon realizing the degree to which the challenges they faced were embedded in economic factors, she turned her attention to advising asset owners on the potential impacts of their investments. She is a Certified Investment Management Analyst and a Certified Investment Strategist.

Todd Gartner is a Senior Associate for the World Resources Institute’s Food, Forests & Water Program. He run’s WRI’s Natural Infrastructure for Water project working with governments and businesses to invest in conserving and restoring forests, wetlands, and other ecosystems in order to secure freshwater supplies, reduce flood risks, and obtain other economic and social benefits. Todd works with a broad range of stakeholders including policy makers, development banks, national and municipal level government agencies, multinational corporations, and civil society to achieve water and land use objectives across the globe. His work focuses on identifying and mapping water and ecosystem risk relevant to downstream beneficiaries, making the financial and business case for natural infrastructure investments, and advancing the needed policies, incentives, design elements and financing mechanisms to achieve scale and desired outcomes.

Alicia Garza is the Special Projects Director for the National Domestic Workers Alliance. She has been the recipient of multiple awards for her organizing work in Black and Latino communities, receiving the Local Hero award from the San Francisco Bay Guardian and the Jeanne Gauna Communicate Justice award from the Center for Media Justice in 2008. She has twice been honored by the Harvey Milk Democratic Club with the Bayard Rustin Community Activist award for her work fighting gentrification and environmental racism in San Francisco’s largest remaining Black community.

James Gifford is a Senior Fellow at the Initiative for Responsible Investment at the Harvard Kennedy School, where he researches sustainable investment in emerging markets and methods to deliver
positive impact within mainstream investment strategies. Previously, Dr. Gifford was founding Executive Director of the UN-supported Principles for Responsible Investment, building it over 10 years into the preeminent global initiative on responsible investment, with 1200 signatories representing $30 trillion in assets. He has published numerous articles and book chapters on responsible investment. Dr. Gifford holds a PhD from the University of Sydney on the effectiveness of shareholder engagement in improving corporate environmental, social, and governance performance, as well as degrees in Commerce and Law, and a Masters in Environment Management. He speaks Indonesian and has established an NGO that supports young Indonesians to enter university. In 2010 the World Economic Forum named Dr. Gifford one of 200 Young Global Leaders.

Shawn Ginwright is an expert on African American youth, youth activism, and youth development. He is Associate Professor of Education in the Africana Studies Department at San Francisco State University, and Senior Research Associate for its Cesar Chavez Institute for Public Policy. He founded Leadership Excellence Inc., a youth development agency, and created the Research Collaborative on Youth Activism. Dr. Ginwright serves on the Boards of Directors of the California Endowment and the Institute for Sustainable Economic, Educational, and Environmental Design, and on the Advisory Board for the Center for Information & Research on Civic Learning & Engagement at Tufts. He was named a Fullbright Senior Specialist; has advised the Ford Foundation, Spencer Foundation, and Heinz Endowments; authored “Black in School: Afrocentric Reform, Black Youth & the Promise of Hip-Hop Culture”; coedited two books; and publishes in journals. He speaks nationally and internationally, and holds a PhD from UC Berkeley.

Dr. Peter Gleick is a leading scientist, innovator, and communicator on global water and climate issues. Gleick received the prestigious MacArthur “genius” Fellowship in 2003 and has been named “a visionary on the environment” by the BBC. He was elected in 2006 to the US National Academy of Sciences. He co-founded and leads the Pacific Institute in Oakland, one of the most innovative, independent non-governmental organizations addressing the connections between the environment and global sustainability. He is the author of many scientific papers and ten books, including the influential series The World’s Water and Bottled and Sold: The Story Behind Our Obsession with Bottled Water from Island Press, as well as A Twentieth-Century U.S. Water Policy, released in 2012. He is a graduate of Yale University and the University of California, Berkeley, where he received an MS and a PhD.

John Goldstein co-founded Imprint Capital Advisors in June 2007. He previously co-founded Medley Capital Management after serving as Senior Managing Director of Medley Global Advisors, where he co-founded and served as Executive Director of the Medley Institute. There he worked—as board member, senior advisor, and team member—with a variety of development actors, including Global Giving, the Sustainable Food Lab, Triple Bottom Line Institute, the Global Exchange for Social Investment, and the United Nations Capital Development Fund. In this capacity he presented at conferences and events in the US and Europe. Prior to that, Mr. Goldstein was a management consultant with Andersen Consulting, working with senior executives around the world on issues such as brand strategy, “buyer values” market research, global M&A, scenario planning, and new product development. Mr. Goldstein graduated with honors from Yale University, where he was awarded the Richter Fellowship and the Townsend Prize.

Brad Harrison is an MRI Analyst at Threshold Group, where he conducts manager due diligence of MRIs as a member of the Investment Management & Research Team. Brad supports those seeking to further align personal values and/or organizational mission with investment strategy. Through locally and globally focused impact-investment research, he builds upon Threshold Group’s goals-based investment approach to identify, analyze, and support a broad and deep MRI platform, and contributes to the reporting of social impact relative to financial return. Previously, Brad worked at Ecotrust Forest Management, analyzing payments for ecosystem service markets as part of an impact-investment fund strategy. He also worked at Green Building Services, a leading sustainable development consulting firm, advising on corporate social responsibility, sustainable operations, and energy efficiency upgrades in commercial buildings. Brad earned a BA in Applied Economics and Management from Cornell University and a master’s in Environmental Management from Yale University.

Lisa Hayles joined Boston Common’s institutional investment services team in 2013 to support clients and develop new business among responsible investors. She works closely with members of the investment team to liaise with existing institutional clients, as well as to support the development of new relationships with investors and consultants. Previously, she was head of Client Services (North America) for EIRIS, a non-profit ESG research firm headquartered in London. At EIRIS, Ms. Hayles assisted institutional fund managers and pension funds to implement a variety of Responsible Investment (RI) strategies. Before that she was Assistant Director of the Social Investment Organization in Canada, and conducted various research and consulting assignments.


Sandra R. Hernández is president and CEO of the California HealthCare Foundation in January 2014. CHCF is an independent foundation with assets of more than $700 million, headquartered in Oakland, California, and dedicated to improving the health of the people of California. Prior to joining CHCF, Hernández was CEO of The San Francisco Foundation, which she led for 16 years. She previously served as director of public health for the City and County of San Francisco. Hernández is an assistant clinical professor at the University of California, San Francisco, School of Medicine and maintains a clinical practice at San Francisco General Hospital in the AIDS clinic. She is a graduate of Yale University, the Tufts School of Medicine, and the certificate program for senior executives in state and local government at Harvard University’s John F. Kennedy School of Government. Originally from Tucson, Arizona, she spent much of her childhood in rural New Mexico with her grandparents. There she
came to honor and appreciate her Mexican culture and the intrinsic values of community and public service. Her love of science and math was nourished by her father, a self-educated engineer.

**Paul Hilton** is a partner at Trillium Asset Management, the oldest investment advisor exclusively focused on sustainable and responsible investing. Prior to joining Trillium in 2011, Paul was Vice President, Sustainable Investment Business Strategy at Calvert Investments, leading SRI product and business development, with a particular focus on the institutional and international arenas. He also previously held senior positions within Calvert's Equities and Marketing Departments. Prior to Calvert Paul was Portfolio Manager for Socially Responsible Investing at The Dreyfus Corporation. Paul serves as Chair of the Board of US SIF, the U.S. membership association for professionals, firms, institutions and organizations engaged in socially responsible and sustainable investing. Paul is also former Treasurer of the United Nations Environment Programme Finance Initiative (UNEP-FI). He holds Master's degrees in Anthropology from New York University and Education from Roberts Wesleyan College. Paul is a member of the Boston Security Analysts Society and is a Chartered Financial Analyst Charterholder.

**Kristin Hull** is President of Nia Global Solutions, a division of Domini Social Investments, LLC. She began her career as a bilingual educator and later co-founded the North Oakland Community Charter School. Interested in innovative solutions for social change, Ms. Hull entered the field of impact-investing while serving as a board member for various nonprofit organizations, including the Mosaic Project and the Nicholson Foundation. After the sale of her family’s business, she helped align 100% of the family foundation’s assets to mission-related investments and then started the Nia Community Fund, concentrating on conscious investing in Oakland, CA.

**Todd Johnson** is a partner at Jones Day law firm, where he leads the Renewable Energy and Sustainability Practice. He represents founders, investors, and companies pursuing renewable energy solutions, impacts on sustainable growth, and corporate governance transparency, as well as those pursuing “for-benefit” models. He advises on corporate financings, joint ventures, restructurings, and mergers and acquisitions. Todd has represented companies including SunPower in its acquisition of PowerLight and in its public offerings, and Bank of America in nearly $20 billion in structured financing transactions. He serves or has served as regular outside counsel to Harman International, GoodGuide, and LaborFair.com, among others; and works regularly with partners at Sequoia Capital and other top-tier venture funds. Todd serves as pro bono counsel to groups including the Grameen Trust, the Legal Aid Society of San Mateo County, and organizations expanding the “for-benefit” sector, such as the Aspen Institute, GlobalGiving, and Pura Vida Coffee.

**Nathan Kadish** develops and executes investment strategies for the Natural Capital Fund, Ecotrust’s working endowment. He joined Ecotrust to conduct financial and operational diligence for potential investments, as well as to grow mission-aligned businesses created or discovered by Ecotrust’s program teams. Nathan brings a breadth of experience to his business incubation and investment analysis approach. He has a holistic view of the intersection of business, environmental, and social value as referenced in his experience in conducting market studies on the political viability of public funding for Oregon’s rural communities, developing go-to-market strategic plans for the world’s largest professional services firm, and running analytics for the global Carbon Disclosure Project. He holds a BA in Biology and Public Policy from Pomona College and an MBA from the Kellogg School of Management with a focus on Finance and Management Strategy.

**Peter Knight** is a Founding Partner of Generation Investment Management, a London-based investment management firm focused on sustainable investing in public and private markets. Prior to co-founding Generation, he was a Managing Director of MetWest Financial. Mr. Knight started his career with the Anti-Trust Division of the Department of Justice, and served as Chief of Staff to former VP Al Gore when Mr. Gore was a member of the House of Representatives and later the Senate. Mr. Knight served as the General Counsel of Medicis Pharmaceutical, then established his law practice representing numerous Fortune 500 companies. Mr. Knight has held senior positions on four presidential campaigns, including serving as Campaign Manager for the successful re-election of President Clinton. He serves as a member of the Board of Directors of the National Parks Foundation. Mr. Knight received his BA from Cornell University and his JD from the Georgetown University Law Center.

**Laura Kunkemueller** is a Principal in Mercer’s Investments business, to which she brings more than 10 years of consulting experience. Laura works on investment policy development, asset-allocation modeling, manager due diligence and search preparation, portfolio structure analysis, and special projects. Previously, Laura was an Associate Director at Rogerscasey, where she provided investment consulting to corporate DB plans and foundations; and principal consultant of Kunkemueller Consulting, specializing in the creation of for-profit enterprises to fund not-for-profit organizations. Laura began her career in the insurance industry working for national property and casualty insurers, as well as for regional brokers, in both underwriting and management capacities. Laura holds a bachelor’s from Princeton, an MBA specializing in not-for-profit management from Yale, and a master’s in change management from Oxford University/HEC Paris. She holds a Series 65 license. Laura is on the board of directors of US Rowing and is an internationally licensed rowing referee.

**Maggie Kaplan** has been the Managing Partner of her family investment company for over a decade. She works closely with a dedicated team of professionals, including her investment advisors at Wetherby Asset Management. Maggie dedicates her primary energies to four areas of philanthropic interest: environment and sustainability, economic empowerment of women and their families (particularly using microfinance), education of the “best and brightest” change agents, and expressive arts and spirituality. Organizations she supports include the American Himalayan Foundation, As You Sow, Bioneers, Environmental Entrepreneurs, Global Citizen Year, MCE Social Capital, New Leader Scholars, NRDC, Presidio Graduate School of Sustainability, Spirit Rock Meditation Center, Wildlife Conservation Network, Women’s Initiative, and the Weizmann Institute and Technion Institute of Technology, both in Israel. Maggie founded and continues to serve as Executive Director of an innovative, environmental, small grants program "Invoking the Pause", designed to advance public awareness and engagement about climate change issues.
Charly Kleissner is an impact-investor. He believes that the deeper meaning of wealth is to make a positive contribution to humanity and the planet, and argues that Modern Portfolio Theory has to be re-conceptualized to seamlessly integrate positive impact into a Total Portfolio Theory. He sees impact-investing not as an intellectual exercise, but as an expression of who he really is. Dr. Kleissner co-founded KL Felicitas Foundation and Social-Impact International, which help social entrepreneurs worldwide to accelerate and increase their impact. KL Felicitas Foundation recently demonstrated that impact-investors can construct a 100% Impact Portfolio and simultaneously achieve competitive financial returns in all asset classes while making a tremendous impact. Dr. Kleissner co-founded Tonic and the ‘100%IMPACT Network,’ global networks for impact-investors. Dr. Kleissner serves as Chairman of the Advisory Board of the Global Hub Company and as Board Director and Chairman of the Investment Committee of Impact Assets.

Marco Krapels is a Partner with Pegasus Capital Advisors, to which he brings 20 years of banking experience, including structured finance, credit, and renewable energy project finance. He joined Pegasus from Rabobank, where he was most recently an Executive Vice President, after having managed various divisions over his 18-year career. He led Rabobank NA’s capital markets and specialty finance areas; was on the bank’s credit committee; and co-chaired its corporate social responsibility committee. Marco has spoken on renewable energy at venues such as Google Talks, the Nantucket Project, and the San Francisco Commonwealth Club, and has been featured in publications including The New York Times and the San Francisco Chronicle. Marco is on the board of Mosaic, The Solutions Project, and Empowered by Light Foundation. He received his BS in economics from Jacksonville State University and attended the Kellogg School of Management’s Executive Education Program in General Management.

Gara LaMarche is President of The Democracy Alliance, a group of donors and movement leaders providing millions of dollars to strengthen progressive organizations, causes, and campaigns. A longtime advocate for human rights and social justice, LaMarche was President and CEO of the Atlantic Philanthropies, an international foundation focused on aging, children and youth, health, and human rights, which operates in Australia, Bermuda, Northern Ireland, the Republic of Ireland, South Africa, the US, and Vietnam. During his tenure at Atlantic, the foundation made the largest grant ever made by a foundation for an advocacy campaign—over $25 million—to press for comprehensive health care reform in the US; embraced a social justice framework for grantmaking; and worked closely with governments to achieve changes in many areas, including in HIV/AIDS and nursing policies in South Africa; civic engagement and democratic reform in Ireland; and obtaining a more secure peace in Northern Ireland.

Dana Lanza launched Confluence Philanthropy as a special project of Rockefeller Philanthropy Advisors in 2009, after serving as executive director of the Environmental Grantmakers Association. While launching Confluence, Dana also served as Program Director and Board Advisor at The Swift Foundation. Prior to working in philanthropy, she founded Literacy for Environmental Justice, bringing environmental education to public school students while employing at-risk youth. She led a successful charge to close a polluting power plant and supplant it with an educational Eco Center, which won the EPA’s National Environmental Justice Award. She has been a fellow at the Donella Meadows Leaders Fellowship Program and the Women’s Policy Institute; received several environmental awards; presented at numerous conferences; and contributed to an anthology about teaching ecological literacy. Her formative experiences include living among the Samburu (Maasai), and more briefly with the Cheyenne River Lakota and with Kosovan Roma refugees.

Burt Lauderdale is the Executive Director of Kentuckians For The Commonwealth. KFTC is a statewide, membership-based social justice organization that uses community organizing and grassroots leadership development to address a wide range of public policy issues. For 33 years KFTC members and chapters have organized winning campaigns around natural resources, water protection, fair housing, voting rights, tax policy, mine safety, and more. KFTC’s current campaigns and strategies are focused on securing a just transition to New Power. Burt lives in rural Kentucky. He grew up in Alabama, is a graduate of Auburn University, and received an Honorary Doctorate of Humane Letters from Berea College. Burt serves or has served on various national network and organization boards and steering committees related to community organizing and progressive change, including the Pushback Network, the Climate Organizing Lab, the Alliance For Appalachia, the Progressive Technology Project, Southern Organizing Cooperative, and the New World Foundation.

Tim Little is Rose Foundation’s chief executive and principal grants officer. Starting 20 years ago from an endowment of zero, Tim built a family of environmental and consumer protection grantmaking funds at the Foundation – most supervised by expert advisory boards – that collectively award over $3 million each year. Tim is an evangelist about the power of grassroots community activism and the need to funnel resources toward the grassroots base of the environmental movement. He is also a nationally-recognized voice in the field of sustainable investing and has co-authored The Environmental Fiduciary series of publications related to fiduciary responsibility and corporate environmental performance. Before co-founding Rose Foundation, he held leadership positions with a number of non-profits including the Coalition for Clean Air, Heal the Bay, and Communities for a Better Environment. Other past affiliations include serving on the board of the Sierra Nevada Alliance and Confluence Philanthropy.

Ali Long is a mother, conservationist, impact-investor, President & Trustee of The Springcreek Foundation, and Founder of the Local Food Alliance. She focuses her energy on the synergistic reform of our food and financial systems in order to achieve a balanced global environmental and social system. Ali catalyzes new community investors and supports existing ones, encouraging family, donors, and community members to consider impact-investments. She recently co-authored the white paper Promoting Sustainable Food Systems Through Impact Investing and serves on the boards of Presidio Graduate School of Sustainability and Idaho’s Bounty. She was Project Director for The Northwest Giving Project and served on the boards of Philanthropy Northwest, Social Venture Partners Seattle, Wood River RideShare, Sawtooth Botanical Garden, and Western Reserve Academy. Ali earned a BA from Dartmouth College, an MA in Psychology from the University of San Francisco, and a Training Specialist Certificate from the University of Washington, Seattle.
Michelle Long is founding Executive Director of BALLE: Be a Localist, a growing network of 50,000+ community entrepreneurs and funders. BALLE’s purpose is to nurture and curate the emergence of a new economy that supports prosperity, happiness, and health for people and ecosystems. Focusing on real change within a generation, BALLE identifies and connects pioneering leaders, spreads solutions, and attracts investment toward local economies. BALLE hosts many communities of practice, including a Local Economy Funders Circle, the Community Foundation Circle, and the nation’s only fellowship program dedicated to cultivating the new economy’s emergence. Michelle was founding E.D. of Sustainable Connections, is a regular keynote speaker, and is co-author of Local First: A How-to Guide. She is an advisor to the Schumacher Center for New Economics, and was named both one of the West Coast’s “top five leading ladies of sustainability” and one of The Purpose Economy 100 for North America.

Christie Looney serves as the Ford Foundation’s senior program investment officer and is responsible for managing Ford’s $280 million Program-Related Investment Fund. In this role, she initiates, structures and monitors Ford’s program-related investments across the foundation to align with and complement program strategies, and manages a small grant portfolio to support impact-investing. Before joining the Ford Foundation, Christine was president of the Urban Business Assistance Corporation, a nonprofit consulting firm serving the minority business community of New York City. Previously, she also was an associate in Chase Manhattan’s Structured Finance Group. Christine serves on several advisory boards and credit committees to support the impact-investing field. Christine has an MBA in finance and management from New York University’s Stern School of Business and a bachelor’s degree in economics from Holy Cross.

Mindy Lubber is the president of Ceres and a founding board member of the organization. She also directs Ceres’ Investor Network on Climate Risk (INCR), a group of 100 institutional investors managing nearly $10 trillion in assets focused on the business risks and opportunities of climate change. Mindy regularly speaks about corporate and investor sustainability issues to high-level leaders at the New York Stock Exchange, United Nations, World Economic Forum, Clinton Global Initiative, American Accounting Association, American Bar Association, and more than 100 Fortune 500 firms. She has led negotiating teams of investors, NGOs, and Fortune 500 company CEOs who have taken far-reaching positions on corporate practices to minimize carbon emissions, water use, and other environmental impacts. She has briefed powerful corporate boards, from Nike to American Electric Power, on the ways in which climate change affects shareholder value.

Nicholas Mang is a community development activist and educator focused on innovating holistic, cross-sector strategies for regenerating local economies, cultures, and ecologies of place. He is executive director of Jessica’s Love Foundation, a principle consultant at Regenesis Collaborative Development Group, and founder of Story of Place Institute. Nicholas has over 15 years’ work experience in communities across North America, organizing and facilitating community redevelopment initiatives. Current work projects include co-leading the development of IN Santa Fe (Impact Network Santa Fe), a local impact-investing “collaboratory”—a collaborative community network for learning and experimentation. IN Santa Fe is dedicated to building shared learning, information, capacity, and support for growing a more robust, place-sourced impact-investing ecosystem in the Santa Fe, New Mexico region.

Pamela Mang is board president of Jessica’s Love Foundation, which is committed to encouraging place-sourced holistic approaches to the co-evolution of human and natural living systems. She is a founding principal of Regenesis, an ecological consultancy that pioneered regenerative development by educating design professionals, businesses, and communities in becoming life-generating, co-evolving partners with nature. She works on developing evolutionary systems thinking skills, holistic planning processes, and integrative strategies for regenerative development and investing. Her work draws on 35 years of consulting experience throughout North America and Europe. Her book Regenerative Development—Design Beyond Resilience will be available in 2015.

Justin Maxson is the President of the Mountain Association for Community Economic Development (MACED), a 38-year old organization serving Central Appalachia that is based in Berea, Kentucky. MACED creates economic alternatives that work for low-income people and natural places. MACED employs three core strategies—community investment, research for policy change, and demonstration initiatives. Justin’s work is currently focused on four paths of work that flow directly from these strategies: strengthening the key sectors of energy and forestry; promoting entrepreneurship; influencing Kentucky’s economic policy; and advancing an Appalachian Transition. Previous to MACED, he was founding executive director of the Progressive Technology Project. He holds a Masters in Anthropology from Boston University.

Liz Michaels is Aperio Group’s Chief of Staff and Director of ESG/SRI. Prior to joining Aperio Group, Liz was responsible for the $11 billion defined contribution managed accounts business at Ibbotson Associates, a wholly-owned subsidiary of Morningstar, Inc. Earlier in her career, Liz was the Chief Operating Officer of Morningstar, Inc. and served on the company’s executive committee. Liz was also the President of Jellyvision, Inc. (an interactive firm best known for its game You Don’t Know Jack”) and Associate Dean/Director of the Career Advising and Planning Services office at the University of Chicago. Liz has a BA in Economics and an MBA from the University of Chicago.

Asher Miller became the Executive Director of Post Carbon Institute in October 2008, after having served as the manager of its former Relocalization Network program. He has worked in the nonprofit sector in various capacities since 1996. Prior to joining Post Carbon Institute, Asher founded Climate Changers, an organization that inspires people to reduce their impact on the climate by focusing on simple and achievable actions anyone can take.

Bonny Moellenbrock is the Executive Director of SJF Institute and Investors’ Circle and brings extensive entrepreneurial, venture capital, sustainable business, and nonprofit management experience to her role. Moellenbrock has been with SJF since 2001, first serving in administrative and investment roles. As SJF Ventures Managing Director, she served on the Investment Committee, generated deal flow in the natural consumer products sector, conducted due diligence on prospect companies, and monitored portfolio companies. Moellenbrock is a member of the GIIRS Developed Markets
ment responsibilities for select strategies. Previously, Raúl served as a consultant with Oliver Wyman. Greg has a BA from Dartmouth College and an MBA from the Wharton School at the University of Pennsylvania, where he was a recipient of the Price Fellowship for studies in Entrepreneurial Management.

Evan Paul focuses on using cutting-edge technologies to engage diverse stakeholders, thereby enabling large-scale decision making and collective action on issues including climate change adaptation, disaster recovery, and health care. Responsible for GuideStar’s product design and development as well as marketing and communications and e-commerce, he has more than 17 years’ experience leading product and project teams in membership-based, grant-funded, and fee-for-service nonprofits. Evan co-founded SeaSketch, which is now used by agencies around the world for collaborative planning of ocean resources. He has written multi-stakeholder negotiation simulations published by the Harvard Program on Negotiation and worked with leading stakeholder engagement firms such as AmericaSpeaks, the Consensus Building Institute, Kearns & West, and Concur. Evan was a campaigner for ForestEthics and a field organizer for the Public Interest Network. He has a master’s in City Planning from MIT and a BA in Political Science from the University of Missouri.

Kevin A. Peterson is a senior program officer for the New Hampshire Charitable Foundation. He oversees implementation of a statewide Environment Strategic Portfolio including grants, partnerships, initiatives, and relationships with environmental nonprofits; manages implementation of the Wellborn Ecology Fund; co-leads development and implementation of the Foundation’s new impact-investing program; and assists donors with community knowledge, grantmaking, site visits, and other program services. Previously, Kevin served as New England Regional Representative for the Appalachian Trail Conservancy, coordinating land protection, resource management, and volunteer stewardship programs along 700 miles of the Trail. Kevin has a BA in Geography from Dartmouth College. He is the elected Town Moderator of Lyme, NH; a member of the board of trustees of the Lyme Foundation; a member of the Dartmouth Outing Club Advisory Board; and chair of the advisory committee for the Class of ’82 Upper Valley Social Entrepreneurship Fellowship Program at the Tucker Foundation.

Raúl Pomares co-founded Sonen Capital and leads its overall investment and business activities, while maintaining portfolio management responsibilities for select strategies. Previously, Raúl served as a Managing Director at Springcreek Advisor and as Portfolio Manager at Guggenheim Wealth Management. Earlier in his career, he co-founded a boutique wealth management firm where he directed client services and portfolio management. He has also served as an investment advisor, international private banker, and consultant on behalf of global financial institutions and private investors. Raúl is the co-author of Solutions for Impact Investors: From Strategy to Implementation, and supporting author to Promoting Sustainable Food Systems through Impact Investing. He is a mentor for the Global Social Benefit Incubator and an advisor to both the Global Impact Investing Network and to EKO Asset Management Partners. He received his BS in International Business Management from the University of San Francisco. He is fluent in Spanish.

Diana Propper de Callejon has more than 20 years’ experience investing in and building sustainability focused businesses. Her work has spanned diverse sectors including energy, forestry, water, agriculture, and advanced materials. Diana brings to Expansion Capital Partners her recognized Cleantech domain knowledge and her global network of entrepreneurs, investors, and large corporations that are active in Clean Technology. Diana is involved in all aspects of Expansion Capital’s investment activities and she serves as a Board member of DIRTt Environmental Solutions and Tiger Optics. She was formerly a Board member of CPower (sold to Constellation Energy Group), Orion Energy (AMEX), and SensorTran (sold to Halliburton).

Marc Rand is Program Director for Loans and Affordable Housing at Marin Community Foundation (MCF). He manages MCF’s Loan Fund, providing financing to underbanked nonprofits in Marin, California. Responsible for all stages of the loan cycle, Marc developed MCF’s lending manual, risk rating system, and loan evaluation processes, and has helped to finance more than $30 million into the community, expanding the program from $7 million of lending capital to $20 million. He administers MCF’s Affordable Housing grant portfolio, partnering with nonprofit affordable housing developers. Marc served with the Peace Corps in Romania, leading a team that developed five credit unions which targeted microcredit loans to the underserved. The project received awards from USAID and the World Bank. Prior to this, Marc was a Capital Markets Analyst with First Union National Bank in Philadelphia. Marc has degrees in Business Administration and Spanish Language and Literature from the University of Delaware.

Lisa Richter is a principal of Avivar Capital, an impact fund syndicator, asset manager, and investment advisory firm. Avivar’s network of consultants has designed and managed impact-investment portfolios for clients ranging from small foundations to the nation’s largest independent and community foundations, banks, and institutional investors. Lisa co-founded and led GPS Capital Partners; she has over two decades of fund management and investment due diligence experience. She has authored/co-authored guides to impact-investing that include social equity and rural sustainability themes, and co-designed the Mission Investors Exchange’s Impact Investing Institute, where she is a lead trainer. Lisa is a scholar-in-residence at the Federal Reserve Bank of San Francisco and senior fellow with The Philanthropic Initiative. She serves and has served as director or advisor to many organizations and projects, including the Clinton Global Initiative and US Social Investment Forum. She holds a BA and an MBA from the University of Chicago.
Jeff Rosen is Chief Financial Officer for the Solidago Foundation and its affiliated foundations, where he oversees all its financial systems and manages the MRI and PRI portfolios. Jeff is a graduate of Cornell University’s School of Industrial and Labor Relations and holds a Masters in Resource Economics and Policy from the University of Maine, where he worked to pioneer sustainability-focused impact assessment techniques. He has worked in the private sector as a serial entrepreneur, developing and selling food sector businesses, and as a chief financial officer for several restaurant chains and food manufacturers. He is a founding member of PVGROWS, a local food system collaboration located in Western Massachusetts, where he focuses on financing the regional food economy. Jeff is an Adjunct Faculty Member in the Antioch University Sustainable MBA program, where he teaches Ecological Economics for Social Entrepreneurs. Jeff lives in Northampton with his wife and three children.

David Sand is Chief Investment Strategist at Community Capital Management primarily responsible for business development and creating new products to meet the needs of existing and future clients. David has more than 30 years of investment management experience and is a trailblazer in the socially responsible/impact investing arena. In 1994, he co-founded Access Capital Strategies and served as its president and chief investment officer from 1994 to 2010. In this capacity, he pioneered the development of market-rate, fixed income impact investments for institutional investors. Most recently, he worked as a consultant to Community Development Financial Institutions (CDFI’s), non-profits and social enterprises. He received his bachelor’s degree from Princeton University and a master’s degree in public administration from Harvard University’s John F. Kennedy School of Government. David serves on the New York Advisory Board for Enterprise Community Partners and is a former board member of U.S. SIF: The Forum for Sustainable Investment.

Tom Sargent, President and co-founder of New Field Foundation, is a real estate developer and city planner specializing in urban infill projects and the conversion of underutilized real estate assets into innovative, community-oriented development. Over the past 20 years, he has been involved throughout the United States in the development of complex projects with a creative mix of uses and financing sources. He is currently a principal at Equity Community Builders, LLC, where he has managed several historic rehabilitation projects that involve nonprofit partners and tenants. These include the Thoreau Center for Sustainability and the Retreat at Fort Baker.

Jeff Scheer, a Client Advisor for Federal Street, handles day-to-day client-related operations and assists in developing and delivering portfolio advice. Prior to joining Federal Street, Jeff was an Accounts Receivable Specialist at Chapman Waterproofing where he handled contractor billing and tracking and collection of accounts receivable. He has passed all three levels of the CFA Program and will be eligible for award of the CFA charter upon completion of the required work experience. Jeff’s passion is the investment side of the business; he enjoys seeing the end product reach the client. “Because our investment committee members average 20 years in the investment industry, we’re able to offer a very high level of investment advice. Clients work directly with an experienced advisor and the advice is always unbiased. Our team includes people with financial planning, legal and tax backgrounds, so we have depth in the guidance and service we provide.”

Debra Schwartz, the MacArthur Foundation’s Director of Program-Related Investment, oversees a $300-million portfolio of innovative loans, equity investments, and guarantees designed to advance MacArthur’s philanthropic work. Previously, she was CFO for a Chicago-based child welfare agency and an investment banker specializing in municipal and health care finance. An expert on affordable housing, community and economic development, social enterprise, and philanthropy, Debra originated and taught a University of Chicago undergraduate course, “The Business of Non-profits and the Evolving Social Sector.” She has also guest-taught at graduate schools of business, law, and policy at Yale, Harvard, Stanford, Northwestern, University of Chicago, and Oxford. She is a past presidential appointee to the US Treasury Department Community Development Advisory Board and a founder of the Mission Investors Exchange. She holds a Master’s in finance and nonprofit management from the Kellogg School of Management at Northwestern University and a Bachelor’s in history from Yale.

Fran Seegull is Chief Investment Officer and Managing Director at ImpactAssets, a nonprofit investment firm seeking to increase the flow of capital to impact-investing. She oversees product development and investment management for The Giving Fund, a $150 million impact-investing donor advised fund. Previously, Seegull was Managing Director/COO of Funk Ventures, a VC firm investing in clean technology, sustainability, and medical technologies. She’s consulted to National Geographic, NPR, and family foundations, and served as VP of Business Development at Novica. Seegull has a BS in economics from Barnard/Columbia and an MBA from Harvard; is Adjunct Professor at the Lloyd Greif Center for Entrepreneurial Studies and Senior Fellow at the Brittingham Social Enterprise Lab, both at USC’s Marshall School of Business; and serves on the boards of the Barbara Lee Family Foundation, the Investment Committee of the Goldhirsh Foundation, and the G7 Social Impact Investment Task Force Working Group on Asset Allocation.

Don Shaffer has served as President & CEO of RSF Social Finance since 2007. He grew up in central New Jersey, and comes from a long ancestry of Quaker farmers and small business people in and around Philadelphia. Don lives in Berkeley, California with his wife Jennifer and their two children, Sabine and Samuel. He graduated from Cornell University with a BA in American History. Don has been a social entrepreneur for many years, growing a for-profit education business, a software company, and a sporting goods manufacturer, in addition to a non-profit, the Business Alliance for Local Living Economies. As leaders in social finance, Don and the team at RSF seek to transform the way the world works with money. In a world where our financial system can be described as complex, opaque, and anonymous, based on short-term outcomes, RSF is constantly asking the question, “How can we model financial transactions that are direct, transparent, and personal, based on long-term relationships?” Under Don’s leadership, RSF’s total assets have grown 40% in the past three years, to over $160 million.

Debra Shapiro is Senior Manager of Institutional Relations for Root Capital at its headquarters in Cambridge, Massachusetts. Debra supports Root Capital’s vision to grow rural prosperity in poor, environmentally vulnerable communities in Africa and Latin America by overseeing development and implementation of donor engagement and stewardship strategies. She collaborates with directors of the organization’s Lending, Financial Advisory Services, and Strategy
Michael Shuman is an economist, attorney, author, entrepreneur, and Director of Community Portals for Mission Markets in New York City. He’s a Fellow at Cutting Edge Capital and Post-Carbon Institute, and was a founding board member of the Business Alliance for Local Living Economies. He has authored, coauthored, or edited eight books. His most recent book is Local Dollars, Local Sense: How to Move Your Money from Wall Street to Main Street and Achieve Real Prosperity. A previous book of his received a prize for best business book of 2006. He helps communities analyze economic “leakages” and job-creation opportunities from expanded “LOIS” businesses (locally owned, import substituting), particularly those linked to local food, energy, and finance. Shuman has lectured in 47 US states and eight countries and given an average of more than one invited talk per week, mostly to local governments and universities, for the past 30 years.

Michael Slind is senior editor of Stanford Social Innovation Review. He has extensive experience as a writer, editor, and publishing professional. Michael is co-author, with Boris Groysberg, of Talk, Inc.: How Trusted Leaders Use Conversation to Power Their Organizations. Previously, he worked at Harvard Business School, where he wrote widely used case studies on corporate strategy and entrepreneurial management. Earlier in his career, he served as managing editor and senior editor at Fast Company magazine. During his tenure as its managing editor, Fast Company won a National Magazine Award for general excellence. In addition, Michael has acted as an editorial consultant for business author Tom Peters, among others. For Peters, he helped to develop the books Re-imagine! and The Little Big Things. Michael earned a bachelor’s degree in history from the University of Kansas and a master’s degree in history from Cornell University. He lives in Palo Alto, California.

Tim Smith serves as Senior Vice President and Director of ESG Shareowner Engagement at Walden Asset Management, a division of Boston Trust & Investment Management Company. Walden has been a leader in sustainable and responsible investing since 1975. As of June 30, 2012, Walden managed $2.3 billion in assets for individual and institutional clients. Mr. Smith joined Walden in October 2000 to lead Walden’s ongoing shareholder engagement program to promote greater corporate leadership on ESG issues. This includes company dialogues, shareholder proposals, proxy voting, and public policy advocacy. Among the areas Walden focuses on are sustainability reporting, political spending and lobbying, board diversity, executive compensation and governance, supply chain standards, water use, and human rights. Previously, Mr. Smith served as executive director of the Interfaith Center on Corporate Responsibility for 24 years.

Sandra Smithey is a program officer at the Charles Stewart Mott Foundation’s Environment Program, with responsibility for grantmaking in the foundation’s transforming development finance for sustainability portfolio. The Environment Program’s international grantmaking seeks to shape international investment to support sustainable development. Sandra has an extensive background in public policy related to international development and the environment. Prior to joining the Mott Foundation in 2000, Sandra worked with the Global Environment Center of the US Agency for International Development during the Clinton Administration, providing policy advice on sustainable development issues in numerous multilateral fora. Before Sandra’s work with the US government, she worked for 20 years with US and international non-governmental organizations active on sustainable development issues.

Tom Strong co-leads the Hitachi Foundation’s Good Companies @ Work program, which focuses on how businesses can help low-wealth workers move up the economic ladder—while, at the same time, creating returns for owners, investors, and consumers. Prior to the Hitachi Foundation, Tom worked for several years as a staff trainer, marketer, tea buyer, and all-around utility infielder at Sevana Natural Foods Market, a consumer cooperative in Atlanta, GA. This included a stint serving as President of the Board of Directors, during which time he led an effort to incorporate measurable criteria on social impact into the co-op’s governance policies. Tom has a bachelor’s degree in Chinese Literature from Reed College and an MBA in Entrepreneurship from the University of Arizona. Tom lives in Alexandria, VA with his wife, three cats, and an unwise number of plants.

Michael Swack is a professor at the University of New Hampshire and faculty director of its Center for Social Innovation and Finance. He has published in the areas of economic development, development finance, community investment, and mission-related investment. Dr. Swack is the founder and former Dean of the School of Community Economic Development at Southern New Hampshire University and has been involved in the design, implementation, and management of many community development lending and investment institutions globally. These include serving as: first Chairman and a board member of the New Hampshire Community Development Finance Authority; founding president and current board member of the New Hampshire Community Loan Fund; founding board member of the National Association of Community Development Loan Funds; and founder and current director of the Financial Innovations Roundtable. He received his doctorate from Columbia University, his master’s from Harvard University, and his bachelor’s from the University of Wisconsin-Madison.

Kat Taylor, dedicated to social justice and environmental health, is active in a variety of social business, public benefit, and philanthropic ventures in the San Francisco Bay Area. She co-founded and currently serves as CEO of Beneficial State Bank, a CDFI whose mission is to bring banking to low-income communities in an economically and environmentally sustainable manner. The bank’s revolutionary ownership design allows for investment of its profits into the communities it serves. Kat is a Founding Director of TomKat Ranch Educational Foundation (TKREF), which is dedicated to sustainable food production through ranching, tours, research, and school lunch and garden programs. TKREF owns the social business LeftCoast GrassFed. Kat serves and has served on many non-profit boards.
including the Harvard Board of Overseers, Good Samaritan Family Resource Center, Insight Prison Project, KQED, and Yerba Buena Center for the Arts. She graduated from Harvard College and earned a JD/MBA from Stanford.

**Peter Taylor** is Vice President for program development and grant-making services at the Maine Community Foundation where he has served in various positions since 2002. Prior to coming to MaineCF, Peter served as Associate Dean of Students at Bates College. Peter serves as Vice Chair of the Maine Philanthropy Center board of directors. He lives in Belfast with his family.

**Thomas Van Dyck** has been a leader in SRI since starting at Dean Witter in 1983. He has since founded a firm dedicated to SRI, where he created a shareholder advocacy program; joined Piper Jaffray and developed the SRI Wealth Management Group; played an instrumental role in developing Piper Jaffray’s Cleantech fund-of-funds strategy; and worked to encourage major pension funds to consider divestment/investment strategies. Thomas is the founder of As You Sow, a shareholder advocacy foundation, and is involved with a number of environmental groups. He has authored numerous articles on SRI, was named one of the Financial Times’ Top 400 Financial Advisors, and was a featured speaker at TedXWallStreet. Thomas is most proud, however, of actively parenting his two children. He graduated from Duke University with a BA in Political Science, and is a Certified Investment Management Analyst and is Series 7 and Series 66 licensed.

**Francesca Vietor** serves as Program Director for Environment, Public Policy, and Civic Engagement at The San Francisco Foundation, focusing on efforts to improve the environmental health of vulnerable communities, build resilience in the face of climate change, and protect the natural environment. Francesca is a Commissioner on the San Francisco PUC, where she leads policymaking for the City and County of San Francisco’s water, wastewater, and municipal power services. She was executive director of the Chez Panisse Foundation, where she advanced nutrition education and food justice issues; president of both the Urban Forest Council and the Commission on the Environment; and chair of Mayor Newsom’s Environmental Transition Team. She has worked for several nonprofits, including Rainforest Action Network and Greenpeace, and serves on the boards of SPUR and Environmental Working Group. Francesca holds a Bachelor of Sciences degree from Georgetown University and pens a blog for The Huffington Post.

**Richard Woo** is the chief executive officer of The Russell Family Foundation (TRFF) in Gig Harbor, Washington. The Foundation supports grassroots leadership, environmental sustainability, and global peace. Richard joined the Foundation in 2000, as the first executive director outside of the Russell Family. He is a past board member of Philanthropy Northwest, the Council on Foundations, and Asian Americans & Pacific Islanders in Philanthropy. Before arriving at TRFF, Richard worked for nearly a dozen years at Levi Strauss & Co. in San Francisco on community relations, corporate social responsibility and philanthropy. He served for three years as executive director of the Levi Strauss Foundation—overseeing global grant making in 40 countries. Early in his career, Richard spent a dozen years in Northern California nonprofits working on community health and youth development. Richard earned an English degree from the University of California, Davis.

**Matthew Weatherly-White** founded the CAPROCK Group and shapes its initiative in impact investing. He is a sought-after speaker, keynoting the 2013 European Commission’s Annual Award for Social Innovation; guest lecturing at Harvard, Tuck, Kellogg, and Booth business schools; presenting at conferences throughout the US and Europe; and serving as advisor to several impact-investing funds. Matthew was a partner in The Owyhee Group, a boutique advisory team within Smith Barney, where he was a member of Citigroup’s elite Leadership Development Program and helped craft the firm’s Private Wealth Management platform, an initiative designed to support ultra-high-net-worth families. Matthew received a double-major degree from Dartmouth College. He helped to launched and served as chairman of the board for the Lee Pesky Learning Center, which he continues to serve. When not working, Matthew can be found in the mountains, encouraging his daughter to enjoy wilderness with the same irrational exuberance as her father.

**Debra Wetherby** founded Wetherby Asset Management and continues to be integrally involved in the firm’s investment process; she also works on investment and planning issues for some of its more complex clients. Previously, Deb worked at Morgan Stanley in Private Client Services, and in the Audit and Management Consulting departments at Price Waterhouse. Deb holds an MBA from UC Berkeley and a BS in Commerce from the University of Virginia. She is a CFA (inactive), CFA, and CFP®. Her honors include being listed as one of the Top 50 Women in Wealth Management, Top 50 Fee-Only RIAs, and Top 50 Wealth Management RIAs. Deb has spoken and taught on topics ranging from finance to the collective power of women helping women. She is active in several community organizations, including current or prior service on the Marin Community Foundation, BRAC USA, the UCSF Foundation, and the National Endowment for Financial Education.

**Andrea Woodside** joined Imprint Capital in October 2011. She supports management of many of the firm’s client relationships, assists business development activities, and plays a key role in the portfolio management and reporting process. Prior to Imprint, Ms. Woodside worked as a research assistant at the University of Minnesota in the Environmental Sciences, Policy, and Management department, where she managed projects ranging from consulting with homeowners to reducing residential fertilizer use to interviewing dairy farmers about best management practices. In addition, Andrea has experience working at two environmental nonprofits, the Earth Island Institute and Friends of the Mississippi River. At the Earth Island Institute, Andrea collaborated with Ashoka’s Youth Venture to produce a local food fundraiser, raising money to spearhead a food justice program for low-income Bay Area youth. Andrea graduated with honors from the University of Minnesota in May 2011 with a BS in Environmental Policy.

**Robert Brooke Zevin** has been a leader in socially responsible investing since 1967. At the same time, seeking to protect his clients against the losses that are so often the result of conventional investment approaches, he pioneered the use of modern portfolio theory. Robert has mentored and trained many people in the social investing movement as employees and as friends. He started what is now Walden Asset Management in 1975, which makes it the first explicitly socially responsible unit to be created in any bank. He was also a principal architect of the first Calvert Social Investment Fund in 1982. Robert was a leader in the movement to divest from apartheid South Africa. His 1987 expert testimony in defense of the Baltimore pension funds’ right to divest led to a precedent-setting decision.
WORKING GROUPS, LEARNING COHORTS, AND SPECIAL INITIATIVES

In just a few fast years Confluence Members have built out a number of working groups and special initiatives in order to learn collaboratively, while building the field of mission-related investing. Funders and Advisors Bay Members are welcome to join one of our working groups which offer learning, discussion, and resources. Participation in a working group is a complimentary benefit for Confluence Philanthropy Members.

MISSION FISH WORKING GROUP
By engaging grantmakers and individual donors through a series of webinars, in-person round table discussions, and special projects Confluence is helping to bring new streams of finance to sustainable fisheries. The group focuses globally and locally in regions throughout the U.S.

WATER INVESTORS
Through information sharing, informal communication, an educational webinar series and in-person meetings, the Water Investors Working Group is working to develop a learning community around investing in sustainable water. The group is exploring both an ecosystems approach and an ESG approach to investing in water sustainability. Interested funders are highly encouraged to join these emerging conversations.

THE PROXY STEWARDSHIP PROJECT
With guidance from an ad hoc working group of endowment leaders, The Proxy Stewards have crafted a set of universal proxy-voting principles for adoption by the wider community of foundations and university endowments. These will be used to encourage managers of co-mingled funds to vote investment proxies along environmental, social, and governance guidelines. As part of this initiative, the working group is developing a set of resources and tools to support endowments to practice conscientious proxy voting. The Proxy Stewardship Project is a special initiative of Confluence’s broader Proxy Power Program.

NATIVE GREEN FUND AND LEARNING CIRCLE
Collaboratively structured by a working group of donors and publicly-funded grantmakers, The Native Green Fund is a program-related investment fund offering below market rate loans to green tribal development projects across Arizona and New Mexico. Developed by Confluence Members, the Fund is managed by Native Home Capital, a community development finance institution in Arizona. As an outcome of the experiences of the Fund, Confluence Philanthropy is leading the Native Green Learning Circle; a yearlong national dialogue of native leaders and funders to develop and improve frameworks for investing with native communities.

CLIMATE FINANCE LEARNING CIRCLE
The Climate Finance Working Group is newly forming. It will work to better understand the opportunities—as well as some of the barriers and issues around risk—for investment in clean energy, including energy efficiency and green infrastructure. This group is open to foundations and advisors bay members that have an institutional commitment to MRI and who are ready to make investment decisions. Activities include learning webinars and strategic in-person discussion. The group works in collaboration with the Divest-Invest Philanthropy Campaign.

NEXT GEN FELLOWSHIP PROGRAM
The Next Gen Fellowship Program is a 6-month intensive peer-to-peer learning program for trustees and individual donors under 35 seeking to align their values with the management of their assets. In partnership with Resource Generation, participants receive formal training and structured peer-to-peer support in mission-related investing. Participation is by application and is on a fee-basis. Cohort 4 begins this Spring.

“SI SE PUEDE!”
– CESAR CHAVEZ
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“UNTIL YOU DIG A HOLE, YOU PLANT A TREE, YOU WATER IT AND MAKE IT SURVIVE, YOU HAVEN’T DONE A THING. YOU ARE JUST TALKING.”

– WANGARI MATTHAI
The Confluence Practitioners Meeting is created through a unique democratic process. Members of the Practitioners Program, along with their Investment Advisors, propose concepts that are then voted on by the Practitioners Program Members. Sessions receiving the highest number of votes are uplifted to plenary status, while other sessions receiving a majority of the votes become small sessions. Those individuals with selected sessions are invited to then help to plan that session.

We would like to both congratulate and thank those Members and Investment Advisors who have helped to shape the Fifth Annual Practitioners Gathering, as well as others, whom we have leaned and relied upon for the vision and expertise. We look forward to our best event yet!

“EVERY PERSON IS A POTENTIAL ACTIVIST. EVERY MINUTE A CHANCE TO CHANGE THE WORLD.”
– DELORES HUERTA

ACKNOWLEDGMENTS

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