



# CATALYZING CHANGE

THE 3RD ANNUAL CONFLUENCE PRACTITIONERS MEETING  
NEW YORK CITY, NY | JANUARY 22 - 24, 2013

**FUNDER PACKET**

[www.confluencephilanthropy.org](http://www.confluencephilanthropy.org)

# CONFERENCE LOGISTICS

## Conference Site and Hotels

### Phone Numbers

Interchurch Center: (212) 870-2200

The Hotel Lucerne: (212) 875-1000

The Hotel Beacon: (212) 787-1100

### Interchurch Center Address

475 Riverside Drive, NYC 10015 (Enter at 61 Claremont Ave)



### Getting There

Airport to Hotel Lucerne

From John F. Kennedy International Airport to Hotel Lucerne (Approx 36 minutes by taxi)

From LaGuardia Airport to Hotel Lucerne

(Approx. 24 mins. by taxi)

From Newark International Airport

(Approx. 30 mins. by taxi)

### Hotel Lucerne to The Interchurch Center



By Taxi: approx 6 minutes



By Subway: approx 23 minutes

- Start out going West on W 79TH ST towards BROADWAY
- Entrance near intersection of W 79TH ST and BROADWAY
- Take the 1 train from 79 Street station (departs every 6 mins) heading to Uptown / to Van Cortlandt Park
- Get off at 116 St - Columbia University
- Exit near intersection of BROADWAY and W 116TH ST
- Start out going West on W 116TH ST towards CLAREMONT AVE
- Turn right onto CLAREMONT AVE
- Enter at 61 Claremont Avenue

### Offsite Events

Shuttle service will be provided from the Interchurch Center to the offsite events. Shuttles will also be provided from offsite events back to the Hotel Lucerne.

Taxis are easily available.

## Offsite Events

### Tuesday, January 22nd

#### Opening Funder-Only Reception and Optional Dinners

Ginny's Supper Club of Harlem, 310 Lenox Avenue (Malcolm X Boulevard), New York, NY 10027

All dinner event restaurants are on the same block at Ginny's Supper Club

#### Getting there

At 5pm shuttle buses will be available from the Interchurch Center to Ginny's Supper Club

#### Getting to Bed

There will be one return shuttle to Hotel Lucerne

- 9:30pm

The 2/3 subway stop is steps outside the venues, all located adjacent to one another. Taxis are also available.

Those attending the New Economy Dinner will be transported to the dinner venue by shuttle at 7:30pm. From there The Hotel Lucerne is a short walk away to Columbus Circle and cabs are also available.

### Wednesday, January 23rd

#### Special Evening Events for Financial Advisors and Their Clients

The Schomburg Center for Research in Black Culture, 515 Malcolm X Boulevard (Lenox Blvd.) New York, NY 10037

#### Getting There

At 4:30pm shuttles buses will be available from the Interchurch Center to The Schomburg Center for Research in Black Culture

#### Getting to Bed

There will be one return shuttle to Hotel Lucerne:

- 9:00pm

The 2/3 subway stop is steps outside the venues, all located adjacent to one another. Taxis are also available.

## ABOUT US

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Confluence Philanthropy was launched in 2009 as a special project of Rockefeller Philanthropy Advisors. The founding advisory board was composed of leaders from within the environmental grantmaking community who believe that foundations and non-profit organizations can play a critical role in the transition to a just and sustainable 'new economy'. Confluence Philanthropy Inc. became an independent, non-profit corporation in 2010. We are presently housed within The Rockefeller Brothers Fund in New York City.

Confluence is a philanthropic affinity group designed to meet the complex challenges related to aligning mission and investing. In addition to learning and strategic networking, we provide capacity building assistance to foundations, non-profit grantmaking organizations, and donors committed to mission-related investing. We advocate the use of a wide variety of mission related- investing tools including community- banking, proxy-voting, shareholder engagement, screened investments, program-related investments, private equity, pension plans, and guarantees. We support mission-related investing vehicles that impact the environment and communities with sincere consideration to environmental, social, and governance issues.

Our vision is that the majority of philanthropic organizations will come to use mission-related investing strategies to leverage their assets and this will become regular practice throughout philanthropy.

Confluence has four **new** strategic goals:

1. To build a network of practice and philanthropic leadership in mission-related investing through education, outreach, and peer-to-peer learning;
2. To increase the capacity of foundations and donors to practice mission-related investing by providing technical assistance;
3. To accelerate the field of mission-related investing by fostering systemic thinking, effective cross-sectoral partnerships; and creating a space for philanthropic innovation to emerge;
4. To provide our members a strong organization, with the capacity to effectively advance Confluence Philanthropy's mission and goals.

## NON-SOLICITATION POLICY

The Practitioners' Meeting is intended to serve as a private space for foundation leaders and their advisors to meet and to strategize about the best use of assets in fulfilling their organizational mission. In order to retain the integrity of this convening we must maintain a strict policy of non-solicitation during and after the event. We ask that advisors and grantseekers do not solicit Practitioners unless invited.

Those who violate this policy will not be invited to participate in future meetings. Thank you for your support in protecting the intent of the Practitioners Meeting.

*To learn more about Confluence Philanthropy's programs and upcoming events please visit our website or contact us for detailed information.*

# JOIN THE PRACTITIONERS PROGRAM

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Membership to the Practitioners' Program is open to organizations and individuals who seek to deepen their practice in mission-related investing (MRI) by working collaboratively and strategically with other grantmakers. Practitioners have general clarity about their MRI goals alongside organizational support, or a strong personal commitment, for their objectives.

## Why Join the Practitioners Program?

In addition to the services offered through Basic Membership, Practitioners benefit from the enhanced services and engagement provided by increased membership. Practitioners look to join in a peer-to-peer community through which they can share knowledge, construct ideas, deepen best practices, and foster collaboration.

## Practitioners Program Goals

1. To build a community of experienced practitioners in mission-related investing
2. To increase the capacity of Confluence practitioners through technical assistance, peer-to-peer learning, and collaboration
3. To accelerate the field of mission-related investing by fostering systemic thinking, effective partnerships, and innovation within philanthropy

Practitioners are eligible to all the benefits of Basic Membership, and:

- Free registration in the Annual Practitioners' Meeting for one foundation member and discounted participation for additional representatives
- A community of practice that:
  - Shares costs in building and maintaining collaborative funds
  - Participates in member-initiated projects, working groups and learning cohorts
    - MRI in Sustainable Fisheries and Food Systems Working Group
    - Water Investors Working Group
    - Proxy Power: Proxy Voting and Shareholder Engagement
    - Southwest Native Green Fund: Collaborative PRI Fund
    - Others to be created by members!
- Invitations to Practitioner-level learning and strategy meetings
- Full access to the Confluence Membership Website
- Priority to Confluence staffing and services
- Priority to Confluence events
- Full access to Advisors Bay, our online peer-referred database showcasing the top financial advisors, intermediaries, consultants, and asset managers in impact investing
- Discounted participation to the Next Gen Leadership Program for Trustees under 35 years of age
- Networking opportunities to serve as spokespersons for the field at Confluence co-sponsored events
- Membership discounts to investors' events and consultants' resources (when available)

## Become a Member of the Practitioners' Program!

Participation in the Practitioners' Program is based on a sliding scale by organizational asset size. Foundations and individual donors are welcome to apply for membership by contacting CEO, Dana Lanza.

**8:00 am - 9:00 am**      **Pre-Conference Registration Opens**      **Hallway**

**9:00 am - 10:00 am**      **De-mystifying the Language of Investment**      **Robing Room**

- Do you sometimes feel as though your financial advisor or the foundation's investment committee is speaking another language? That's because they are! Join us for a light-hearted learning session that will help to elucidate language and investment structures. Focus on clarifying the asset classes, reviewing investment statements, and how to ask the 'right' questions to get to the real answers that you care about most. Come prepared to learn, laugh, and leave ready to dive deep into the conference.

Trainer:

**Anne Stetson**, President, Lighthouse Consulting, and Trustee, The John Merck Fund

**10:00 am - 11:00 am**      **Untangling Your Commingled Funds**      **Robing Room**

- Many Foundations are excited by the opportunities posed by proxy-voting and shareholder engagement. Yet what do you do when you find out that many of your investments are held within 'co-mingled funds' or 'funds of funds'. What does this mean and what can you do about it? Join members of the Confluence community as they untangle all of this confusing jargon and share with you the ways in which you can join forces with your co-owners to make change.

Trainers:

**Farha-Joyce Haboucha**, Director of Sustainability & Impact Investing, Rockefeller Financial

**Molly Betournay**, Head of US Research, EIRIS

**11:10 am - 11:30 am**      **Break**      **Lounge**

**11:30 am - 12:30 pm**      **Wading into the Below-Market Rate Space**      **Robing Room**

- The below-market rate space offers MRI newcomers the opportunity to dip a toe into the low-end of the pool. By moving cash to CDFI's or creating 'social' investments through an intermediary, Foundations new to the impact investment space can get their feet wet, without necessarily taking big risks. Learn about the variety of ways that you can make a below-market rate investment out of the 95% with a guaranteed return and minimal risk. Sound like a swan dive? Why not at all! In fact many of these sorts of investments just might be a lifesaver.

Trainers:

**Peter Berliner**, Director, Mission Investors Exchange (Moderator)

**Sam Marks**, Vice President, Deutsche Bank Americas Foundation

**David Sharp**, Founder, Urban Advisors

**12:30 pm - 1:45 pm**      **Networking Lunch**      **Lounge**

**1:45 pm - 5:00 pm**      **Special Session: Finding the Road to Freedom in Impact Investing**      **Room CD**

- If there is anything ironic about social investing it is how many social and family issues it can bring up. For many, the road to impact investing is pot-holed with challenges; social, cultural, and institutional. Please join us for a special session in which we acknowledge these issues by reflecting with those who have weathered the journey and not looked back. We will hear from four members of the community as they share their 'money stories' and then break into small, self-identifying groups to deconstruct some of the barriers that make it hard for individuals and institutions to move forward. Trustees and foundation staff are welcome.

Facilitated by:

**Marian Moore**, Co-Founder, Play BIG, and life coach consultant

**Matthew Palevsky**, Co-Founder, unPack

# TUESDAY, JANUARY 22, 2013

## Opening Funder-Only Reception and Optional Dinners

**Ginny's Supper Club of Harlem** | 310 Lenox Avenue (Malcolm X Boulevard), New York, NY 10027

- 5:00 pm - 5:30 pm**      **Travel by Shuttle to Funder-Only Reception**      **Meet at building reception**
- 5:30 pm - 7:30 pm**      **Opening Reception for All Funders Attending the Conference**      **Ginny's Supper Club at Red Rooster Restaurant**
- 7:30 pm - 9:30 pm**      **Optional Funder-Only Dinners**

*Dinner prices not included in the general registration fee, please speak to Confluence staff for onsite pricing*

- 1. Building the Field of Mission-Related Investing with Confluence** **Red Rooster**  
Join Confluence Board Members and CEO to learn a bit more about how we can work together to shape the field of mission-related investing. What role does Confluence hope to play and how can members get more involved?
- 2. What is Impact? Creating an Impact Portfolio** **Chez Lucienne**  
Organized by Henry Corning, Trustee, Springcreek Foundation
- 3. Investing with a Gender Lens** **Sylvia's Soul Food Restaurant**  
Organized by Margot Kane, Calvert Foundation and Suzanne Biegel
- 4. Investing for a New Economy (SOLD OUT)** **Home of Irene Krarup**  
Hosted at the home of Irene Krarup, The VK Rasmussen Foundation. Join this small group gathering for informal knowledge sharing on how to translate programmatic focus on new economic models into practical investment strategies. (limited to 10-15 attendees)
- 5. MRI in Sustainable Food Systems & Fisheries** **Red Rooster**  
Organized by Jason Babble, Bloomberg Philanthropies and The MRI in Fisheries Project at Confluence. Over 100 million tons of fish are consumed each year, and 2.5 billion people consume 20% of their animal protein from fish. In developing nations where food insecurity is a pressing issue the amount of animal protein consumed from fish is closer to 50%. However, due to gross mismanagement of fisheries across the world the number of fish populating our oceans today is decreasing at alarming rates. This presents numerous challenges in terms of the preservation of fish as a food system as well as our ecosystems. Join us over dinner to discuss how impact investing can be an important tool in solving this problem.
- 6. Water Investors: MRI and Sustainability in Water Resources** **Chez Lucienne**  
Chez Lucienne Restaurant, organized by the Water Investors Working Group. Join this group gathering to learn more about this new working group and how you can be involved in discussions around water sustainability and investment.

### GETTING TO BED

A shuttle bus will be available at 9:30 pm to transport diners from the restaurant to The Hotel Lucerne at Columbus Circle. The 2/3 subway stop is steps outside the venues, all located adjacent to one another. Taxis are also available (it's New York City after all).

Those attending the New Economy Dinner will be transported to the dinner venue by shuttle at 7:30pm. From there The Hotel Lucerne is a short walk away to Columbus Circle and cabs are also available.

<b>7:30 am</b>	<b>Registration Opens</b>	<b>Hallway</b>
<b>8:30 am - 9:30 am</b>	<b>Welcome and Introductions</b>	<b>Lounge</b>
<b>9:30 am - 10:30 am</b>	<b>Funder Keynote</b>	<b>Lounge</b>
	<ul style="list-style-type: none"> <li>• <b>Clara Miller</b>, President, The F.B. Heron Foundation</li> </ul>	
<b>10:30 am - 10:45 am</b>	<b>Break</b>	<b>Hallway</b>
<b>10:45 am - Noon</b>	<b>Plenary</b>	<b>Lounge</b>
	<ul style="list-style-type: none"> <li>• <b>Using MRIs &amp; PRIs to Craft Philanthropic Solutions that Break Down Barriers to Change</b> Feeling as though you have reached a point of stasis in your grantmaking? You may have arrived at that stage, and wondered if further change can be created or scaled without involving multiple businesses and investors. After reaching this nexus some Practitioners have involved a range of strategies using a combination of grant and PRI/MRI strategies and by crafting a new approach to growing the number of ideas and players involved in the investment strategy. These sorts of ideas can create the solid economic basis that is necessary for sustainable solutions to grow and flourish. The panel discussion will explore some of the rationale employed by Practitioners who are implementing these ideas.  Speakers: <b>Doug Bauer</b>, Executive Director, The Clark Foundation (Moderator) <b>Andy Lower</b>, Executive Director, Eleos Foundation <b>Kathlyn Meade</b>, Executive Vice President and Chief Operating Officer, The California Endowment <b>Mark Spalding</b>, President &amp; Chair of the Board of Directors, The Ocean Foundation</li> </ul>	
<b>Noon - 1:30 pm</b>	<b>Networking Lunch with Optional Ad Hoc Discussions Organized Upon Request</b>	<b>Room AB</b>
	<ul style="list-style-type: none"> <li>• Ad Hoc Discussion: Co-mingled Funds and Voting along ESG Principles (The Proxy Stewardship Project)</li> <li>• Ad Hoc Discussion: Next-Gen in Philanthropy</li> </ul>	
<b>1:30 pm - 2:45 pm</b>	<b>Small Sessions: Choose Among Five</b>	
	<ol style="list-style-type: none"> <li>1. <b>An Integrated Capital Approach to Place-Based MRI</b> <span style="float: right;"><b>Room C</b></span> Having embraced MRI in its early stages, several foundation leaders are now moving toward a more integrated approach to investing to create change. With a focus on place-based economies, these two speakers have been able to deploy capital across the funding spectrum (grants, loans, and investments) to both meet the needs of the marketplace and to generate positive impact. Highlighting their successes and challenges, the speakers will discuss their unique, long-term investment strategies and how they've executed their theories of change.  Speakers: <b>Taryn Goodman</b>, Director of Impact Investing, RSF Social Finance (Moderator) <b>Jeff Rosen</b>, Chief Financial Officer, Solidago Foundation <b>Tom Sargent</b>, Co-Founder, New Field Foundation</li> </ol>	
	<ol style="list-style-type: none"> <li>2. <b>Building Public-Private Partnerships to Bring Mission-Related Investing Projects to Scale</b> <span style="float: right;"><b>Room D</b></span> It's not always necessary to go it alone! Foundations aren't the largest group of asset owners, so envisioning how to successfully bring investments to scale can be overwhelming. Outside partners can make the difference. Philanthropic impact investments can play a critical role in catalyzing multi-stakeholder initiatives that leverage both public and private dollars. Three resource experts will share case studies and their ideas about how foundations can build public-private partnerships to bring projects to scale. Special attention will be given to discussion about how to build partnerships that are both effective and sustainable.  Speakers: <b>David Wood</b>, Director, Initiative for Responsible Investment (Moderator) <b>Stewart Sarkozy-Banoczy</b>, Director, Office for International and Philanthropic Innovation, US Department of Housing &amp; Urban Development <b>Jason Scott</b>, Eko Asset Management <b>Scott Sporte</b>, Chief Lending Officer, NCB Capital Impact</li> </ol>	

### 1. “Social Energy” Development - emPOWERing Rural Communities

Orthodox

In the US and Mexico rural communities are eager to achieve energy independence and contribute to stewardship of the environment, climate change mitigation and economic resilience through community-owned renewable energy development. Many opportunities are emerging for blended value impact investment as communities organize, design energy projects and seek partnerships with non-profits, foundations, government and the private sector. From southern Mexico's state of Oaxaca to Oregon, various promising initiatives are being pioneered that seek to solve triple bottom line energy challenges. Our panelists will describe their initiatives, the investment opportunities they are preparing and the challenges they face. They will address the following key questions: What are the imperatives underlying community owned renewable energy development? What are the structural challenges faced by those who are moving forward on real projects? What are the key ways foundations can help advance community energy? How can we advance the necessary partnerships (blended value/funding) to establish some exciting models that work?

Speakers:

**Martin Goebel**, Investment Committee Advisor, The Compton Foundation (Moderator)

**Nils Christoffersen**, Executive Director, Wallowa Resources

**Sergio Oceransky**, Co-Director, Yansa CIC

**Carlton Owen**, President, US Endowment for Forestry & Communities

### 2. Indigenous Economy: Healing the Land and Promoting Social Justice through Community Enterprises

Room AB

Learn from two seasoned visionaries about putting the new economy into action in Native America. Hear why these leaders have looked to innovative food-based business models, as well as renewable energy, as means of forging resilience and healing their lands and communities. Karlene Hunter will share her story about getting Native American Natural Foods off the ground and how this has involved and inspired her community, especially the youth. She will discuss what it would mean for the buffalo to return to the plains, and how restoring them is central to restoring the health and traditional way of life of her peoples. Dave Castillo, CEO of one of the few Native-run CDFI's in the country, will draw upon his expertise in under-writing debt in Native American communities across the Southwest to share how funders can help build the capacity of indigenous communities to receive investment. Both speakers bring years of experience in bridging nonprofit work and innovative business models.

Speakers:

**Winona La Duke**, Honor the Earth (Moderator and Resource Expert)

**Dave Castillo**, CEO, Native Home Capital

**Karlene Hunter**, CEO & Co-Founder, Native American Natural Foods

### 3. Moving from Recession to Recovery with Community Investment

Lounge

The role that community investment can play in supporting economic development and job creation has received increasing attention owing to the financial crisis. This panel will explore innovations within community investment that address this crucial topic. How can foundations help to catalyze this form of investment?

Speakers:

**Ted Howard**, Executive Director, The Democracy Collaborative and Minter Senior Fellow, The Cleveland Foundation (Moderator)

**Donna Fabiani**, Executive Vice President, Knowledge Sharing, Opportunity Finance Network

**Harry Haskins**, Deputy Associate Administrator for Investment & Innovation, Small Business Administration

**Benjamin Kennedy**, Program Officer, The Kresge Foundation

3:00 pm - 4:30 pm

Plenary

Lounge

#### • Entering the Age of Regionalism

Our inability to secure an international climate agreement precludes the establishment of a global price on carbon, thus forcing divergent national policies that either pave the way for low carbon investment or stall it. The green innovation race, and indeed the future of technological advancement, now hinges upon regional policies and economics. This panel will discuss the level of risk that climate change creates for investment portfolios. Managing this risk in a way that maintains the returns expected by beneficiaries is of critical concern in the responsible administration of your foundation's portfolio. First we'll provide you with a brief overview of which regional landscapes are ripening investment and how that's happening. Then we'll discuss some practical steps for investors to consider when shifting asset allocation in order to manage climate change risks while simultaneously helping to finance the much-needed infrastructure for a lower carbon future.

Speakers:

**Murat Armbruster**, Founder and CEO, Coefficient, and Senior Advisor, The Carbon War Room (Moderator)

**Bruce Kahn**, Trustee, The Jessie Smith Noyes Foundation and Former Director and Senior Investment Analyst, Deutsche Bank Climate Change Advisors

**Zachary Karabell**, President, River Twice Research

**Sean Kidney**, Chair, Climate Bonds Initiative

**Craig Metrick**, US Head Responsible Investment, Mercer

4:30 pm - 5:15 pm

Travel by Shuttle to The Schomburg Center for Research in Black Culture



The Schomburg Center for Research in Black Culture | 515 Malcolm X Boulevard (Lenox Blvd.) New York, NY 10037

5:15 pm - 6:45 pm

Plenary

- **Redefining Impact through Transformative Finance**

As the impact investing space evolves, investors are facing the reality that top-down investing and parachuting in resources to communities in need does not work. Investors are realizing that long-term positive impact can only truly be catalyzed through a bottom-up approach that is inclusive of the local communities affected. This session will look at strategies, investment opportunities and financial vehicles that encourage community ownership, build local assets and create long-term impact.

Speakers:

**Don Shaffer**, CEO, RSF Social Finance (Moderator)

**Winona LaDuke**, Founding Director, White Earth Land Recovery Project

**Morgan Simon**, CEO, TONIIC

**Maya Wiley**, Founder & President, The Center for Social Inclusion

6:45 pm - 9:00 pm

- **Exhibit Tour: Visualizing Emancipation** *(Optional)*

To commemorate the 150th anniversary of the Emancipation Proclamation, the Schomburg presents 80 pre- and post-Civil War era photographs of enslaved and free black women, men, and children. The images record the presence of black soldiers and black workers in the American South and help the 21st century viewer re imagine a landscape of black people's desire to be active in their own emancipation

- **Networking Reception and Strolling Dinner at The Schomburg Center**

- **About**

The Schomburg Center for Research in Black Culture is one of the world's leading research facilities devoted to the preservation of materials on the global African and African diasporan experiences. A focal point of Harlem's cultural life, the Center also functions as the national research library in the field, providing free access to its wide-ranging noncirculating collections. It also sponsors programs and events that illuminate and illustrate the richness of black history and culture.

*“You never change things by fighting the existing reality.  
To change something, build a new model that makes the  
existing model obsolete.”*

- Buckminster Fuller

<b>7:30 am</b>	<b>Registration Opens</b>	<b>Hallway</b>
<b>8:00 am - 8:30 am</b>	<b>Welcome and Acknowledgments</b>	<b>Lounge</b>
<b>8:30 am - 10:00 am</b>	<b>Annual Shareholders Townhall Meeting</b>	<b>Lounge</b>
	<ul style="list-style-type: none"> <li>• <b>Corporate Governance in the Wake of Citizens United</b> The question of corporate power is all over the headlines. Whether it's what's happening in and around Capitol Hill or how the Supreme Court will rule on the next issue of corporate influence, it's evident that corporations are gaining greater and greater control not just of the markets, but of politics as well. Corporate behavior impacts the causes and communities that grantmakers care about in ways that are – and should be – of critical importance to grantmakers of all stripes. Beyond grantmaking, foundations have a potentially powerful tool for promoting corporate accountability and transparency: their ownership of the markets. What role can shareholders hope to play in influencing corporate practices and how? What is really going on and where are the legitimate concerns? How can foundations work together across grantmaking silos in order to promote better corporate governance as shareholders?</li> </ul> <p>Speakers:  <b>Tom Hamburger</b>, National Desk, The Washington Post (Moderator)  <b>Laura Berry</b>, Executive Director, Interfaith Center on Corporate Responsibility  <b>Charles Kolb</b>, President, The French-American Foundation  <b>Matt Patsky</b>, Managing Partner &amp; CEO, Trillium Asset Management</p>	
<b>10:00 am - 10:15 am</b>	<b>Break</b>	<b>Lounge</b>
<b>10:15 am - 11:15 am</b>	<b>Keynote</b>	<b>Lounge</b>
	<ul style="list-style-type: none"> <li>• <b>Paul Dickinson</b>, Executive Chairman &amp; Founder, Carbon Disclosure Project</li> </ul>	
<b>11:15 am - 11:30 am</b>	<b>Break</b>	<b>Room AB</b>
<b>11:30 am - 12:45 pm</b>	<b>Small Sessions: Choose Among Five</b>	
	<ol style="list-style-type: none"> <li>1. <b>Evaluating Risk: Tales from the Fire</b> Even as MRI advocates are eager to dispel the myth of return, we must admit that not all impact investments go as we hope. In recent years Solyndra, Shorebank, and E+Co all seemed like good bets yet didn't make it around the track. What actually happened and what did we learn? Looking at these three investments as case studies we'll join financial experts as they reflect upon the challenges that these companies faced and what we can take away from their stories.  Speakers:  <b>Raul Pomares</b>, CEO, Sonen Capital (Moderator)  <b>Adam Browning</b>, Executive Director, Vote Solar  <b>John Goldstein</b>, Managing Director, Imprint Capital  <b>Bruce Usher</b>, Chair of E+Co &amp; Director, Social Enterprise Program, Columbia Business School</li> </ol>	<b>Lounge</b>
	<ol style="list-style-type: none"> <li>2. <b>Movement Generation: Investing in Social Movement Enterprises</b> What would it take to go beyond great mission-related and social investing to invest in actual movement enterprises? Social ventures such as CREDO Mobile, Brighter Planet, and the Better World Club don't just build the clean energy economy or develop climate finance vehicles; they actually fight for policy reforms and build consumer movements for positive social change. This sector straddles the line between program-related investments for direct programmatic work and mission-related investing for market rate returns. We'll discuss how to invest in this sector while successfully balancing mission, base-building, and financial return.  Speakers:  <b>Richard Graves</b>, Donor (Moderator)  <b>Leah Hunt-Hendrix</b>, Sister Fund  <b>April Pedersen</b>, Executive Director &amp; Co-Founder, Salsa Labs/Democracy in Action  <b>Will Rockefeller</b>, General Manager, Kos Media</li> </ol>	<b>Chapel</b>

### 3. Growing MRI Across the Full Endowment

Robing Room

How can foundations be challenged to make a bigger commitment to Mission-Related Investing? As more foundations have begun to consider PRI and MRI strategies for a portion of their portfolios, some are pushing the MRI envelope even farther, moving to 50% engagement and beyond. Why are these foundations choosing to move towards “Full MRI” and how do they do it? What kind of Board and Executive leadership does it take to advance broader MRI integration? How have obstacles for implementation been overcome? What are the results? How does Full MRI support foundations’ missions and commitments? What are the key talking points to move these conversations forward? What forums can be employed to reach beyond those foundations that are already committed? Join a discussion with foundation leaders who are challenging us to meet the call of our times and create broader MRI integration across our endowments.

Speakers:

**Michael Lent**, Founding Principal and CIO, Veris Wealth Partners (Moderator)

**Jason Green**, Chief Investment Officer, Blue Moon Fund

**Jon Jensen**, Executive Director, The Park Foundation

**Kate Starr**, Vice President, Capital Deployment, The F.B. Heron Foundation

### 4. Next Gen Voices Inform the New Economy

Room CD

“Next Gen” activists are setting the tone for a new economy. Both inside and outside of philanthropy young people are applying pressure where they can and provoking ‘the status quo’ to consider frameworks for a new economy. Whether in Harvard’s Economics Department or at Rio+20, these activists are demanding fundamental changes to our economic system. But what are they really talking about and what are the tenets of this “New Economy”? Are any of these ideas really workable? How can Foundations support and join the discussion?

Speakers:

**Diana Propper De Callejon**, Board Member, Expansion Capital Partners, LLC (Moderator)

**Farhad Ebrahimi, Trustee**, Chorus Foundation

**Rachel Plattus**, Manager of Development and Program Innovation, New Economics Institute

**Taren Stinebrickner-Kauffman**, Executive Director, Sum of Us

### 5. Winning with Women: Marrying Money and Mission through Gender Lens Investing

Orthodox

Investing in women’s empowerment, or with a “gender lens”, not only strengthens women and builds communities, it generates superior performance. This has been demonstrated through research conducted by McKinsey, Catalyst, and Criterion Ventures. Put simply, it’s smart economics. This panel discusses how foundations can adopt a gender lens across their pools of capital (both PRIs and MRIs) through multiple asset classes. Panelists from a range of backgrounds will help fellow foundations understand how to marry the risk-return profile of their different asset pools with available gender lens products and opportunities in the market. While we plan to educate and inspire the participants on the power of investing in women, the goal of the panel will be to provide actionable, feasible ways for foundations and trustees to adopt gender lens practices in their investment strategies.

Speakers:

**Margot Kane**, Director, Strategic Initiatives, Calvert Foundation (Moderator)

**Suzanne Biegel**, Donor, Womens Donor Network

**Kathleen McQuiggan**, Senior Advisor at Pax World Management, LLC

**Jackie Vanderbrug**, Women Effect Investments

12:45 pm - 2:00 pm

Networking Lunch with Optional Ad Hoc Discussion Organized Upon Request

Room AB

- Ad Hoc Discussion: Fossil Fuel Divestment -- Is it Even Possible?

2:00 pm - 3:00 pm

Confluence Community Meeting and Release of Strategic Goals

Lounge

3:30 pm - 5:00 pm

Networking Time (Beverages Served)

Lounge / Room AB

- Attendees are encouraged to visit the conference attendee list and use time for advance planned meetings or impromptu networking. You are encouraged to stay.

5:00 pm

Thank you and Adjourn

## SPEAKER BIOGRAPHIES

**Murat Armbruster** is the founder and CEO of CoEfficient, LLC, a specialty finance firm retained by Sir Richard Branson's Carbon War Room to facilitate the deployment of private capital into the global commercial and industrial energy efficiency sector. Prior to founding CoEfficient, LLC, he spent three and a half years at the Carbon War Room, establishing and running its energy efficiency operation. During his tenure there, he formed the PACE Commercial Consortium—the largest privately-funded program of its kind. Murat served a two year term as a member of the Republic of Palau's United Nations climate change delegation at the Conference of Parties (COP). A serial entrepreneur, after selling GlobaLearn the first K-12 eLearning website to Houghton Mifflin, he co-founded one of the first clean technology hedge funds in the United States, Atlas Capital Investments. He speaks mandarin, has a black belt in karate, and resides in San Francisco, California.

**Doug Bauer** is the Vice President of The Clark Foundation, which focuses on helping individuals lead independent and productive lives and supports nonprofits and programs in New York City and Cooperstown, NY. Doug Bauer manages not only the Clark Foundation but is also executive director of the Scriven and Fernleigh Foundations. Prior to Clark, Doug was a Senior Vice President with Rockefeller Philanthropy Advisors (RPA) from 2002 to 2009 and led the organization's Strategic Initiatives Team. Prior to joining RPA, he was a Vice President at Goldman Sachs and President of the Goldman Sachs Philanthropy Fund, the firm's charitable gift fund. From 1997 to 2000, Doug was Director of Community Partnership at SmithKline Beecham (now GlaxoSmithKline) and Executive Director of the SmithKline Beecham Foundation, where he focused on community-based health care around the world. Doug was also a Program Officer for Culture at the Pew Charitable Trusts and he managed the Scott Paper Company Foundation. He is also an adjunct faculty member at the University of Pennsylvania and The Business School of Columbia University where he teaches courses on philanthropy and the nonprofit sector. Doug is a graduate from Michigan State University. He also holds a M.S. from Penn and a M.J. from Temple University.

**Laura Berry** was welcomed as ICCR's Executive Director in June of 2007. ICCR is a coalition of nearly 300 faith-based institutional investors, representing over \$100 billion in invested capital. ICCR members use a variety of strategies to promote responsible corporate policies and practices on a wide range of issues including health, human rights, environmental justice, climate change, militarism, corporate governance and supply chain responsibility. Prior to joining ICCR, Laura served The Community Foundation for Greater New Haven for five years; beginning her tenure as Vice President for Development and serving as its Senior Vice President for Philanthropic Services, responsible for a \$15 million grantmaking portfolio from The Foundation's nearly \$300 million endowment. After a 17-year career as a Large Cap Value Portfolio Manager on Wall Street and five years in the specialty chemical industry as a Chemical Engineer, Laura began her professional commitment to the non-profit sector in 2001, as the Director of the New London Development Corporation's Community Development Initiative. Laura received her Certified Financial Planner designation from Quinnipiac University, holds an M.S. from the University of Michigan,

and a B.S. from Michigan Technology University.

**Molly Betournay** joined EIRIS in December 2009 is currently Head of the US Research Team. She specialises on US companies in the Consumer Goods and Services sectors and supports EIRIS' proxy voting and engagement services. Prior to joining EIRIS Molly worked as the Lead Sustainability Research Analyst at Pax World Mutual Funds where she evaluated the environmental, social, and governance (ESG) performance of companies being considered for investment, engaged with companies around ESG issues, and oversaw proxy voting. Molly holds a Masters in Business Administration and a Bachelor of Arts in Linguistics from the University of New Hampshire.

**Suzanne Biegel** has been a long time angel investor member of Investors' Circle and served as its CEO in 2010-2011. For the past ten years, Suzanne has had her own consulting practice, Catalyst at Large. She has brought her visionary leadership as an entrepreneur, a coach and mentor, a board member, a philanthropist, and an active angel investor to a variety of sustainability-driven projects. She is a frequent public speaker and moderator in the realm of impact investing, sustainability, responsible business, and philanthropy. Suzanne was one of the co-founders of the Patient Capital Collaborative, a collaborative angel fund of Investors' Circle. Suzanne is a Catto Fellow at the Aspen Institute and an active member of other aligned networks including Social Venture Network and Women Donors' Network. A native New Yorker, Suzanne is now based in London, England, where she is helping to build a new impact angel network for ClearlySo. Suzanne holds degrees from the Wharton Business School and the Annenberg School of Communication.

**Adam Browning** is the co-founder and Executive Director of the Vote Solar Initiative, a non-profit organization with the mission of bringing solar energy into the mainstream. Vote Solar got its start with a successful ballot initiative for a \$100 million solar revenue bond in San Francisco in 2001, and since then has been working with state and municipal governments on pro-solar policies, with the goal of jumpstarting the national transition to renewable energy. Vote Solar has 10 advocates spread across the country, working full-time to advance solar markets. Prior to Vote Solar, Adam spent eight years with the U. S. Environmental Protection Agency's San Francisco office, where he won the Agency's top pollution prevention award for developing a program that reduced air emissions of mercury. Adam received a BA with Distinction from Swarthmore College in 1992, and served with the Peace Corps in Guinea-Bissau, West Africa.

**Dave Castillo** serves as the CEO for Native Home Capital (NHC). Incorporated in 2005, today NHC is a not-for-profit, certified, Native Community Development Financial Institution (CDFI). NHC provides technical assistance and financial capital primarily for tribal housing and community development. In addition, NHC is the Fund Manager for a the philanthropic-led South West Native Green Loan Fund. Prior contributions to the field of tribal community development occurred through work as Senior Deputy Director for Fannie Mae in Arizona, Economic Development Division Manager

for the Salt River Pima-Maricopa Indian Community as well as Community Development Director for the Inter Tribal Council of Arizona, Inc. Mr. Castillo holds undergraduate and graduate degrees from Stanford University and an MBA from the W.P. Carey School of Business at Arizona State University. He serves as a member of the Arizona Commission on Indian Affairs, the Construction In Indian Country Conference Executive Board and the Arizona Native Assets Coalition Executive Board. Mr. Castillo is of Nahua Indian descent.

**Nils Christoffersen** and his family moved to Wallowa County in 1999 to start Wallowa Resources field programs. He was promoted to Executive Director in 2007. Nils brought with him a diversity of experience in place-based natural resource management from work with local communities. He is passionate about working landscapes and the role of rural communities in their stewardship. In 2000, Nils started Wallowa Resource's for-profit subsidiary, WR Community Solutions Inc. From its initial investment in wood products, this company is increasingly focused on small-scale distributed renewable electricity projects - in particular in micro-hydro systems and biomass thermal energy. His past field experience includes ranching in Australia, farming in Israel, fishing and forestry in Norway, and forestry and wildlife management in southern Africa. He is a graduate of both Williams College (B.A. Economics) and Oxford University (M.S. Forestry), and has served on a number of local and national boards - including the National Commission on Science for Sustainable Forestry. He currently serves on the Oregon Board of Forestry, and Enterprise School Board.

**Paul Dickinson** is founder and Executive Chair of the Carbon Disclosure Project (CDP), an independent non-profit organization that exists to prevent dangerous climate change, protect our natural resources and create long-term prosperity through the efficient allocation of capital. CDP does this by acting on behalf of 655 signatory investor entities that collectively manage \$78 trillion in assets. CDP then uses this financial authority to collect primary information on corporate environmental risk, liability and strategic environmental management and provide it to the global investor community and policy-makers. CDP was formed in anticipation of the need for a system that informs capital flows and helps to drive the emerging green economy by providing standardized and comparable information on environmental risks and opportunities. Over 3,700 of the largest companies in the world, and 73 cities with total 244 million inhabitants all report through the CDP system. CDP's work is widely recognised, including being awarded the 2012 winner of the Zayed Future Energy Prize. Paul Dickinson is also founder and Chair of EyeNetwork, Europe's largest video conference booking service, and prior to founding CDP, founded and built Rufus Leonard, into a multi-million turnover corporate communications company. Paul is also the author of numerous books and articles, including Beautiful Corporations (2000 Financial Times Prentice Hall). Paul holds a masters degree in Sustainability and Responsibility from Ashridge. For further information on CDP, please visit: [www.cdproject.net](http://www.cdproject.net).

**Farhad Ebrahimi** is an activist, philanthropist, musician, lover of film and literature, hipster, and bicycle snob who lives in Jamaica Plain, Massachusetts. He is the founder and trustee chair of the Chorus Foundation, whose mission is to end the extraction, export, and use of fossil fuels in the United States. Recognizing that the issues of climate, health, inequality, and democracy are intimately connected, the Chorus Foundation focuses its support on grassroots

organizing in directly impacted communities, and prioritizes work that builds power -- especially political power -- from the bottom up. As a member of the 1% who stands with the 99%, Farhad was also heavily involved in Occupy Boston from the moment that the first tent was pitched, and he continues to collaborate with the wonderful people who he met in the encampment of Dewey Square. Farhad graduated from the Massachusetts Institute of Technology in 2002 with a bachelor's degree in Mathematics with Computer Science. He's been wearing the same hat constantly for over a year.

**Donna Fabiani**, Executive Vice President, Knowledge Sharing. Donna joined OFN in 2007 and oversees OFN's Membership, Peer Learning, and Research efforts. As part of her capacity building work, Donna organizes the Annual OFN Conference, a broad curriculum with more than 50 training sessions, as well as OFN Regional meetings and other training events. On the research side, Donna manages OFN's data collection and survey work, and produces OFN publications such as the annual Side by Side, the quarterly Market Conditions Report, and Technical Assistance Memos. Before joining OFN, Donna spent eight years with the CDFI Fund managing research, leading the development of the CDFI Fund's Community Impact Investment System (CIIS) data collection initiative, and underwriting CDFIs. Prior to her role with the CDFI Fund, Donna started and managed FINCA USA, a microenterprise CDFI. Earlier in her career, she worked as a consultant in opportunity finance and held several international posts with Catholic Relief Services.

**Martin Goebel**, born and raised in Mexico, is a conservationist and sustainable development social entrepreneur. Since 1994 he has been the founding executive director of Sustainable Northwest in Portland, Oregon, where he has family and went to university. He has worked at several non-profit organizations and has served as trustee at the Summit Foundation, the Mexico Nature Conservation Fund and, most recently, the Compton Foundation, where he just completed 8 years of service. At Sustainable Northwest and in his international consulting work, Martin's focus is on community-based solutions to environmental and socio-economic challenges. He emphasizes the formation of collaborative, complex, collective impact initiatives that engage private sector, social sector, public and philanthropic sector partnerships. He is most active in Mexico and the Northwestern US. Increasingly his work involves helping community-based groups plan, fund and implement small- and medium-scale renewable energy, forestry and tourism projects.

**John Goldstein** co-founded Imprint Capital Advisors in June 2007. Previously, Mr. Goldstein was a co-founder of Medley Capital Management (MCM), a private investment firm that invests in corporate and asset-based financing opportunities globally. Prior to forming MCM, Mr. Goldstein served as Senior Managing Director of Medley Global Advisors, a leading independent policy intelligence firm for the world's largest financial institutions that was sold to private equity firms in December of 2005. During that time, Mr. Goldstein co-founded and served as the Executive Director of the Medley Institute, where he worked with a variety of development actors globally as a board member, senior advisor or team member, including Global Giving, Distributed Capital, the International Interfaith Investment Group (3iG), Keystone/Access, the Sustainable Food Lab, Synergos/Generon/Monitor's Social Capital Market Accelerator, Aquaya, Triple Bottom Line Institute, the Global Exchange for Social Investment, and the United Nations Capital Development Fund. Additionally, in that capacity, Mr. Goldstein

has been a presenter at a range of conferences and events in the U.S. and Europe. Prior to that, Mr. Goldstein was a management consultant in the strategy practice of Andersen Consulting (now Accenture), working with senior executives around the world in a number of industries on issues such as brand strategy, “buyer values” market research, global M&A, scenario planning, and new product development. Mr. Goldstein was an honors graduate of Yale University where he was awarded the Richter Fellowship and the Townsend Prize.

**Taryn Goodman** is the Director of Impact Investing at RSF Social Finance, a nonprofit financial institution offering investing, lending, and giving services that support social and spiritual renewal. Inspired by the work of Rudolf Steiner, RSF has made over \$200 million in loans and over \$90 million in grants since 1984 to social enterprises in the areas of Food & Agriculture, Education & the Arts, and Ecological Stewardship. At RSF, Taryn manages the \$40 million Donor Advised Fund Impact Investing Portfolios as well as the Program Related Investing Fund focused on food & agriculture. She also serves as a moderator for the Sustainable Agriculture and Food Systems Funders’ Finance & Investing for Social Change Group, as a mentor for Hub Ventures and has served as an MBA lecturer at Cornell University’s Johnson School of Business. Taryn first became involved with impact investing as an MBA candidate at the Johnson School where she helped launch BR MicroCapital, the first MBA student managed microfinance fund providing business and financial support to Tompkins County, NY. Taryn was a recipient of a Park Fellowship for leadership and service. She has traveled extensively and lived abroad in both Europe and Africa.

**Richard Graves** is the Vice President of Business Development for Ethical Electric. He served as Vice President of Project Finance for Solar Mosaic, the Online Organizer for the Webby-nominated, 17 million person TckTckTck campaign and the Family Philanthropy Organizer for Resource Generation. A graduate of Macalester College, he developed the first student-led Clean Energy Revolving Fund.

**Jason Green** guides blue moon’s investment strategy as the foundation migrates 100% of its portfolio into alignment with its programmatic mission. Jason was with Moore Capital Management from 2000 to 2012 in various investment management positions, most recently as Portfolio Manager of a U.S. equity long/short strategy. Prior to joining Moore Capital, Jason was an Associate in the Principal Investment Area of Goldman Sachs. Over the past six years, Jason has served in several capacities with blue moon as both a member of the Investment Committee and a consultant to our mission impact investing program. Jason received his MBA from The Wharton School of Business and his BA from the University of Virginia. Jason is a Managing Member of Cavoleph Partners, LLC and a member of the Board of Directors of Leblon, LLC.

**Tom Hamburger** is a reporter national reporter for the Washington Post. Tom Hamburger has covered the White House, Congress and the courts and has written extensively about lobbying, campaign finance and corruption at all levels of government. He joined the Los Angeles Times’ Washington bureau in 2004 as a reporter specializing in the intersection of money and politics in the nation’s capital. He has received numerous journalism prizes including citations from the National Press Club and the White House Correspondents Association. He was a finalist for the Pulitzer Prize in 1996. He is

the author, with Peter Wallsten, of “One Party Country,” a critically acclaimed L.A. Times bestseller describing the Republican Party’s strategy for dominance during the presidency of George W. Bush. He worked previously for The Wall Street Journal, McClatchy Newspapers, the Minneapolis Star Tribune and the Arkansas Gazette.

**Farha-Joyce Haboucha**, CFA, is the Director of Sustainability & Impact Investing, a Senior Portfolio Manager and a Managing Director of Rockefeller & Co. Joyce manages the Sustainability & Impact Investing Strategy, which incorporates environmental, social and governmental criteria into the investment process. Prior to joining Rockefeller in 1997, Joyce worked for ten years as a Senior Portfolio Manager and Co-Director of Socially Responsive Investment Services at Neuberger Berman. She was previously with Manufacturers Hanover Trust as a Vice President and Group Head of the Personal Trust Investment, Private Banking and Securities Division and served at Union Trust Company as a Senior Investment Officer, Portfolio Manager and Manager of Research.

**Harry Haskins** is the Deputy Associate Administrator for Investment at the U.S. Small Business Administration. In that capacity Mr. Haskins serves as the senior career manager for the Small Business Investment Company, New Markets Venture Capital and Rural Business Investment Company programs. He oversees approximately 300 private equity funds with \$17 billion in private and public capital under management. Previously, Mr. Haskins served as the Associate Administrator for Finance and Business Development at the U.S. Maritime Administration, where he administered the Agency’s maritime promotional programs. Mr. Haskins has a Master’s in Public Administration from Penn State University and a BS in Economics from the Wharton School at the University of Pennsylvania.

**Ted Howard** is the co-founder and Executive Director of The Democracy Collaborative at the University of Maryland. The Collaborative is recognized as a national leader in the fast growing field of community wealth building strategies and policy development. Its “Anchor Institutions” project focuses on the role universities, hospitals, and other place-based anchors can play in fostering inclusive economic and community development. In July 2010, Mr. Howard was appointed as the Steven Minter Senior Fellow for Social Justice at The Cleveland Foundation. In this position, he has been responsible for developing a comprehensive job creation and wealth building strategy which has resulted in the Evergreen Cooperative Initiative. He is a founding member of the board of the Evergreen Cooperative Corporation. For his leadership of the Evergreen Initiative, Mr. Howard was designated a CFED Innovation Award recipient in 2010. Utne Reader has named him one of “25 visionaries who are changing your world.”

**Karlene Hunter** is CEO and co-founder of Native American Natural Foods (NANF), a for-profit business based on the Pine Ridge Indian Reservation in South Dakota. As a member of the Oglala Sioux Tribe, she holds a Master’s Degree in Business Leadership and has more than 25 years of experience working on educational and economic development on the Pine Ridge Reservation. NANF is the first Native American brand coming from a Native American Reservation which is now sold online and in over 4,000 retail outlets, including Whole Foods, Amazon, REI and others. Karlene has received numerous awards including 2011 Social Venture Network Innovation Award,

the Natural Foods Industry's 2010 Cliff Adler "Heart in Business" Award, 2007 Small Business Woman of the Year for South Dakota, the National Director's Pioneer Award in 2006 from then-Department of Commerce Secretary Ronald Langston, and was named one of 2003's 100 Best Minority Suppliers by MBDA.

**Leah Hunt-Hendrix** is a doctoral candidate at Princeton University in the Religion, Ethics, and Politics program. Her research is in political theory and intellectual history, with a focus on social movements and alternative economic theories. She is an advisor to the Sister Fund, and is on the board of Free Speech for People, an organization dedicated to getting money out of politics, and the EDGE Funders Alliance, a funder affinity group committed to supporting trans-local and global social movements. She was born in New York City, and has lived in Egypt, Syria and the West Bank. Her current passion is building community-based economic alternatives on the ground that can serve as beacons for a more just and sustainable economy.

**Jon Jensen** is Executive Director of the Park Foundation which is based in Ithaca, New York. In this role he serves as the interface between the Foundation's program and investment activities. The Park Foundation has committed to 100% mission related investing, and is active in program related investments, shareholder advocacy and proxy voting. Jon's previous positions include Associate Director of the Pew Conservation Scholars Program, Senior Program Associate of the Pew Charitable Trusts, and Executive Director of the Wildlife Preservation Trust International. He has a B.S. in Psychobiology from Albright College and a M.S. in Animal Behavior from Bucknell University. He is currently a founding board member and President of the board of Confluence Philanthropy. His career in philanthropy spans 28 years of grantmaking and includes founding roles in The Funders Network for Smart Growth and Livable Communities, where he also served as chair of the board, and the Environmental Grantmakers Association, where he twice served as chair. He has received career achievement awards from Ohio Citizen Action, the Institute for Conservation Leadership and Ohio Environmental Council.

**Bruce Kahn** has over 25 years of experience in environmental and investment research and management. Bruce was a Director in Deutsche Bank's Asset Management division where he acted as an investment strategist conducting high-level analytical research on sustainable investing including clean tech, water and agricultural-based investment strategies as well as ESG/SRI strategies. Prior to that, he managed assets at Smith Barney's Private Wealth Management Group in sustainable investments including agri-business and clean tech for Foundation/Endowment, HNWI and Institutional clients. Bruce currently serves as a Trustee and member of the Finance Committee of the Jesse Smith Noyes Foundation, a US endowment and funder of sustainable agriculture organizations in the US. He also serves as a member of the Board of Visitors for the Gaylord Nelson Institute of Environmental Studies at the University of Wisconsin, Madison and is on the Technical Review Panel of National Renewable Energy Laboratory. Recently Bruce has joined the Advisory Council of the Sustainability Accounting Standards Board and serves on the Advisory Panel of Mercer Investment Consulting and Management's Sustainable Opportunities Fund. Bruce holds a BA in Ecology & Evolutionary Biology from the University of Connecticut; MS in Fisheries and Allied Aquacultures from Auburn University; PhD in Land Resources from University of Wisconsin, Madison; recipient of both a J. William

Fulbright Scholarship and a National Science Foundation Fellowship in ecological economics. Bruce currently is a Lecturer at Columbia University's Earth Institute in the Sustainability Management Program.

**Margot Kane**, Director, Strategic Initiatives, at the Calvert Foundation manages strategy development, fundraising, and implementation of new investment initiatives and portfolios that target key impact areas at Calvert Foundation, such as women's empowerment, sustainable agriculture, and older industrial city revitalization. She leads the Calvert Foundation's Women Investing in Women Initiative ("WIN-WIN"), which launched in March 2013. Previously, Margot managed a \$75 million loan portfolio, originated and underwrote transactions, and developed investment strategies in the community development space. She began her career in the fields of reproductive health and international development before developing an interest in social finance. Margot has an M.B.A. from the University of California-Berkeley, where she was a founding principal of a \$1.5 million student-run social investment fund, and a B.A. from Macalester College in St. Paul, Minnesota. She is a 2013 PLACES Fellow with The Funders' Network for Smart Growth and Livable Communities.

**Zachary Karabell** is President of River Twice Research, where he analyzes economic and political trends. He is also a Senior Advisor for Business for Social Responsibility and President of River Twice Capital Advisors, LLC. Previously, he was Executive Vice President, Head of Marketing and Chief Economist at Fred Alger Management, a New York-based investment firm, and President of Fred Alger and Company, as well as Portfolio Manager of the China-US Growth Fund, which won both a Lipper Award for top performance and a 5-star designation from Morningstar. He was also Executive Vice President of Alger's Spectra Funds, a family of mutual funds that launched the Alger Green Fund, which was based on the idea that profit and sustainability are linked. At Alger, he oversaw the creation, launch and marketing of several funds, led corporate strategy for acquisitions, and represented the firm at public forums and in the media. Educated at Columbia, Oxford, and Harvard, where he received his Ph.D., he is the author of eleven books, including the recently published *Sustainable Excellence: The Future of Business in a Fast-Changing World* (co-authored with Aron Cramer). In 2003, the World Economic Forum designated Zachary a "Global Leader for Tomorrow." He sits on the board of the World Policy Institute, the Carnegie Council for Ethics and International Affairs, and the New America Foundation, and is a member of the Council on Foreign Relations.

**Benjamin Kennedy** currently serves on The Kresge Foundation's Detroit/Community Development team. In addition to grantmaking, he originates and structures program-related investments that support and advance Kresge's strategic goals. Prior to joining Kresge, Benjamin was with JPMorgan Chase in Johannesburg, South Africa, as an associate on the firm's mergers and acquisitions team. He also worked as an economic and political analyst within IHS Global Insight's sub-Saharan Africa country intelligence group. Benjamin earned a master's in business administration from the Harvard Business School and a bachelor's in economics from Morehouse College in Atlanta.

**Sean Kidney**, co-founder and CEO Climate Bonds Initiative. The Climate Bonds Initiative is an investor-focused NGO working to

mobilize debt capital markets to fund a rapid, global transition to a low-carbon economy. The Initiative promotes public sector guarantee schemes for renewable energy and public transport; green investment banks; green securitization; and “sustainable financial solutions” for large-scale energy efficiency schemes. It also runs an International Standards and Certification Scheme for climate bonds; investor groups representing \$10 trillion AUM sit on its board. Sean is a member of the UK Government’s Capital Markets Climate Initiative, a member of Mercer’s Sustainability Opportunities Fund Advisory Panel and a director of the Network for Sustainable Financial Markets. He was previously an award-winning marketing advisor to a number of the largest Australian pension funds and a social marketer and publisher.

**Charles Kolb** is President of the Committee for Economic Development (CED) located in Washington, D.C. CED is an independent, nonpartisan organization of over 200 business and education leaders dedicated to economic and social policy research and the implementation of its recommendations by the public and private sectors. He has held this position since September 1997. Prior to joining CED, Kolb served as General Counsel and Secretary of United Way of America from 1992 to 1997. During nearly ten years of government service, he held several senior-level positions. He served as Deputy Assistant to the President for Domestic Policy, The White House (1990-1992). At the White House, he worked on economic, education, legal, and regulatory policy issues. From 1983 to 1990, he held three other government positions: Assistant General Counsel, Office of Management and Budget (1983-1986); Deputy General Counsel for Regulations and Legislation, U.S. Department of Education (1986-1988); and Deputy Under Secretary for Planning, Budget and Evaluation, U.S. Department of Education (1988-1990).

**Winona LaDuke** (Anishinaabe) is an internationally acclaimed author, orator and activist. A graduate of Harvard and Antioch Universities with advanced degrees in rural economic development, LaDuke has devoted her life to protecting the lands and life ways of Native communities. In 1994, Time magazine named her one of America’s fifty most promising leaders under forty years of age, and in 1997 she was named Ms. Magazine Woman of the Year. Other honors include the Reebok Human Rights Award, the Thomas Merton Award, the Ann Bancroft Award, the Global Green Award, and the prestigious International Slow Food Award for working to protect wild rice and local biodiversity. LaDuke also served as Ralph Nader’s vice-presidential running mate on the Green Party ticket in the 1996 and 2000 presidential elections. An enrolled member of the Mississippi band of Anishinaabe, LaDuke lives with her family on the White Earth Reservation in northern Minnesota. She is also the Founding Director of the White Earth Land Recovery Project, a reservation based non-profit devoted to restoring the land-base and culture of the White Earth Anishinaabeg. She helped found Honor the Earth in 1993 and has served in a leadership position since the organization’s inception.

**Dana Lanza** launched Confluence Philanthropy in August of 2009 as a special project of Rockefeller Philanthropy Advisors, after serving as the executive director of the Environmental Grantmakers Association (EGA). While at EGA, Dana provided networking services to over 250 grantmaking organizations from across North America and Europe in 15 strategic funding areas. As director, Dana worked with the Rockefeller Family Fund, and led a then 20 year old EGA into

an independent 501c3 organization. From 2009-2011 Dana served as the Program Director and Board Advisor at The Swift Foundation while launching Confluence. Swift makes grants internationally in the environment, indigenous and rural communities, and climate change initiatives. Thirty percent of the Foundation’s endowment is committed towards mission-related investments. Prior to Philanthropy, Dana founded Literacy for Environmental Justice (LEJ), which brought free urban environmental education projects to more than 10,000 public school students, while employing hundreds of at risk youth as community advocates. She acted as a lead organizer in the closure of San Francisco’s infamous Hunters Point Power Plant; envisioning and raising funds to supplant it with the region’s first off-the-grid educational Eco Center. The Eco Center won the EPA’s National Environmental Justice Award after its grand opening in 2010. She has taught in the Master’s in Teaching Program in Critical Global Literacy at New College of California, and has been a fellow at the Donnell Meadows Leaders Fellowship Program in Systems Theory and the California Women’s Foundation Policy Institute. A recipient of several environmental awards, she has presented at Bioneers, the American Public Health Association, Investors’ Circle, and the European Foundation Center, among others. In 2005, she contributed to the anthology titled Ecological Literacy: Educating Our Children for a Sustainable World. Prior to these achievements, Dana lived and worked among the Samburu people in northern Kenya for many years, the Cheyenne River Lakota in South Dakota, and Kosovan Roma refugees in Europe. She rents a 300 yr old cottage on a farm in Pound Ridge, NY and owns a studio in Brooklyn, New York, living at both. She enjoys long hikes with her dog and exploring New York City.

**Michael Lent** is a founding principal and the Chief Investment Officer of Veris Wealth Partners, a wealth management firm specializing in sustainable investing. The firm is dedicated to aligning families’ and foundations’ financial objectives with their mission and values. For 17 years, Michael has delivered financial planning and investment consulting services to high net worth families, family offices, and foundations. Prior to Veris, he co-founded the New York office of Progressive Asset Management, the first full service national broker/dealer to focus on socially responsible investing. Michael is currently Chair of the Board of Directors of US SIF: The Forum for Sustainable and Responsible Investment, an association for professionals, firms, institutions, and organizations engaged in socially responsible and sustainable investing. He is also Treasurer and a Trustee of the Edward W. Hazen Foundation. Michael is a Certified Investment Management Analyst (CIMA®) and a member of the Investment Management Consultants Association (IMCA®). He graduated from the University of California at Santa Cruz with a B.A. in Biology.

**Andy Lower** joined Eleos as Executive Director in December 2008. He moved to Eleos from the international philanthropic advisory firm Geneva Global Inc, where he served as North American Advisory Manager. While at Geneva Global Inc., Andy provided philanthropic investment advice to the firm’s key U.S. and Middle East-based clients and spearheaded a number of multi-million dollar international partnership initiatives. He has worked in a variety of different sectors in the developing world throughout his career, and maintains special interest in working with community based organizations. Prior to Geneva Global, Andy worked with a number of U.K. and internationally based non-governmental organizations. He has worked with national partners throughout Africa, Asia, and Latin America. Andy is a British national, holding a Masters Degree



in International Development from London-based Middlesex University, and a Degree in Law from University of Southampton, UK.

**Sam Marks** is the Vice President of Deutsche Bank Americas Foundations & Community Development Finance Group at Duetsche Bank, where he manages the group's \$5 million community development grants budget, as well as lend and invest in affordable housing and economic development. Before his career in community development, Sam founded Breakthrough New York (formerly Summerbridge at The Town School), an academic enrichment program for public middle school students from public schools. After earning a Masters in Public Policy & Urban Planning at the Harvard Kennedy School, Sam was Director of Housing & Community Development at the nonprofit community development organization WHEDCo. Sam currently serves on the Steering Committee of the Mission Investors Exchange.

**Kathleen McQuiggan** is Senior Adviser to Pax World Management LLC. Ms. McQuiggan is responsible for the gender initiatives at Pax World, including managing the firm's efforts on gender equality as an investment concept and leading the Women and Wealth Practice Management initiative. She is President of Catalina Leadership, a strategic advisory organization focused on investing in women. She has 22 years of experience with major investment firms. Prior to working with Pax World, she was a vice president at Goldman Sachs for 13 years, where she served as an Institutional Equity Franchise salesperson in Chicago and Boston. Kathleen is a long-time activist for women's issues in business. She has a bachelor's degree in business administration with a finance concentration from Towson University. Kathleen currently serves on the YWCA Boston Board of Directors, is Co-President of the 85 Broads Boston Chapter and is on the advisory board of Invest In Girls.

**B. Kathlyn Mead**, a veteran health care industry administrator, was named executive vice president and chief operating officer for The California Endowment in May 2007, to oversee the day-to-day operations and management of the private, statewide health foundation. Prior to joining The Endowment, Mead was the CEO of the Council of Community Clinics in San Diego. An established leader within the health care industry, Mead has also served as vice president of the CalPERS sector for Blue Shield of California, and as CEO for Sharp Health Plan from 1996 to 2005. While at Sharp Health Plan, Mead developed and implemented the highly successful FOCUS program, a subsidized premium insurance product designed to expand access to affordable, quality health coverage for employees of small businesses. Mead also was vice president of Managed Care at Children's Hospital San Diego, where she was responsible for the day-to-day management of contracting, marketing and physician relations. In addition, she has served as the director of Operations for MetLife Healthcare Network, and manager of Provider Networks for Blue Cross of California. Her outstanding commitment to community service has been recognized by San Diego's KGTV- 10 News which awarded her the Organizational Leadership Award. Mead is also the recipient of the Twin Award from the YWCA of San Diego. She currently serves as a board member of the Insure the Uninsured Project (ITUP) and on the Board of Trustees for the Alliance Healthcare Foundation in San Diego.

**Craig Metrick** is Principal and US Head of Responsible Investment for

Mercer. In this role Mr. Metrick consults to public, private pension clients as well as endowments and foundations on implementing responsible investment principles and mandates. Craig also represents Mercer at various conferences, industry events, and in press interviews, webcasts, etc. Previously, Craig was a Director at the Investor Responsibility Research Center, Inc. (IRRC), which provided ESG research to institutional investors. Craig joined Mercer in 2006 and has more than 15 years experience working in the responsible investment industry and on issues of sustainability and corporate responsibility. In 2011 Craig became a Board Member of the US Forum for Sustainable and Responsible Investment (USSIF) and serves on the Membership and Research Committees and is a Trustee of staff defined contribution plan. Craig is also a member of FTSE4Good US Advisory Committee. Craig graduated with a degree incorporating international relations, economics and environmental science from Bradley University and has a Master's degree in environmental science and public policy from George Mason University.

**Clara Miller** is President of The F. B. Heron Foundation, which helps people and communities help themselves out of poverty. Prior to assuming the Foundation's presidency, Miller was President and CEO of Nonprofit Finance Fund which she founded and ran from 1984 through 2010. Miller was named to The NonProfit Times "Power and Influence Top 50" for the five years from 2006 through 2010. She was awarded a Bellagio Residency in 2010 by The Rockefeller Foundation. In addition to serving on The F. B. Heron Foundation's board, Miller is on the boards of GuideStar, PopTech, and The Robert Sterling Clark Foundation. She is a member of The Bank of America's National Community Advisory Council, the Aspen Philanthropy Group and the Social Investment Committee of the Kresge Foundation. In 2010 Miller became a member of the first Nonprofit Advisory Committee of the Financial Accounting Standards Board. In 1996, Miller was appointed by President Clinton to the U.S. Treasury's first Community Development Advisory Board for the then-newly-created Community Development Financial Institutions Fund. She later served as its Chair. She chaired the Opportunity Finance Network board for six years and was a member of the Community Advisory Committee of the Federal Reserve Bank of New York for eight years. Other prior board affiliations include Grantmakers for Effective Organizations, Enterprise Community Loan Fund, Community Wealth Ventures and Working Today. Miller speaks and writes extensively about nonprofit capitalization and finance and has been published in The Financial Times, Stanford Social Innovation Review, The Nonprofit Quarterly and the Chronicle of Philanthropy.

**Marian Moore** is a facilitator, producer, leadership coach and consultant. The primary focus of her work is guiding people of wealth as they seek their own liberation through transforming their relationship with money. The goal is to find meaningful, effective and creative ways to use that wealth as an expression of their values and in support of social transformation. In 2005, with Carol Newell, she co-founded and now leads an ongoing series of gatherings for investor/philanthropists called Play BIG ([www.playbig.ca](http://www.playbig.ca)), which promotes "Whole Portfolio Activation to Mission". Now in its ninth year, play BIG is a partnership with RSF Social Finance, Tides, Tides Canada and Renewal. Her early career was as a music producer, notably producing concerts to bring attention to social and environmental issues. She also sings, writes songs, has three great kids and lives in Minneapolis. Visit, [www.marianmoore.com](http://www.marianmoore.com)

Born in Spain, **Sergio Oceransky** studied Development Economics in Germany and Human Geography in the UK. After finishing his studies, Sergio spent a decade working mainly with peasant and indigenous organizations in South Asia and Latin America. Sergio then spent a number of years working as the coordinator of the World Wind Energy Institute (WWEI) in Denmark, a network-based organization aimed at democratizing access to wind energy know-how and technology. Sergio is a Ashoka-Lemelson Fellow and is the co-founder of the Yansa Group

**Carlton Owen** is President & CEO of the U.S. Endowment for Forestry and Communities – a \$200 million entity created out of the Canada/US Softwood Lumber Agreement 2006 – with a mission to support sustainable forestry and forest-reliant communities in the U.S. Owen, of Greenville, SC, has for more than 35 years been at the forefront of conservation innovation. For six years he led his consultancy, The Environmental Edge, LLC, in “bringing business and the environment together” to benefit both. He is a former Executive Director of the Sustainable Forestry Board, Inc. and Vice President – Forest Policy, Champion International Corporation. He has held positions with the American Forest Council; American Forest Foundation; Potlatch Corporation; and Mississippi Wildlife Federation. Among his achievements is “Acres for America” – a first-of-its-kind program to off-set development acre-for-acre with conservation. The program linked the National Fish & Wildlife Foundation, where Mr. Owen served as Vice Chairman of the Board, with Wal-Mart in a nearly \$100 million deal where Wal-Mart made a \$35-million, ten-year commitment that has already conserved nearly 700,000 acres in the U.S. A forester and wildlife biologist, he holds a B.S. degree in forestry and M.S. in wildlife ecology from Mississippi State University.

**Matthew Palevsky** is the co-founder of unPAC, a coalition fighting to get money out of politics. He also serves as a strategist at Purpose, which incubates 21st century social movements on issues ranging from global poverty to LGBT rights. Before joining Purpose, Matthew spent six years with Students for Sensible Drug Policy, an international NGO that works to overturn harmful drug laws with chapters on over 200 campuses. While Executive Director, SSDP successfully removed the Aid Elimination Penalty from the Higher Education Act, which stripped federal aid from students who needed it most. He also spent two years at the intersection of journalism and online organizing as the director of citizen journalism at The Huffington Post where he managed over 24,000 volunteer journalists to produce award-winning coverage of issues ranging from the Green Revolution in Iran to the Tea Party. Matthew is a partner at Louverture Films, which develops films that compel social change, and sits on the board of the Threshold Foundation.

**Matt Patsky** is a managing partner, CEO, and portfolio manager. He joined Trillium in October, 2009, and has over 25 years of experience in investment research and investment management. Matt began his career at Lehman Brothers in 1984 as a technology analyst. In 1989, while covering emerging growth companies for Lehman, he began to incorporate environmental, social and governance factors into his research, becoming the first sell side analyst in the United States to publish on the topic of socially responsible investing in 1994. As Director of Equity Research for Adams, Harkness & Hill, he built that firm’s powerful research capabilities in socially and environmentally responsible areas such as renewable energy, resource optimization, and organic and natural products. Matt was

most recently at Winslow Management Company in Boston, where he served as director of research, chairman of the investment committee and portfolio manager for the Green Solutions Strategy and the Winslow Green Solutions Fund. Matt is currently on the Boards of Environmental League of Massachusetts, Shared Interest, and Pro Mujer. He recently served on the Boards of US SIF and Root Capital. Matt is a member of the Social Venture Network (SVN). He is a Chartered Financial Analyst charterholder and a member of the CFA Institute. Matt holds a Bachelor of Science in Economics from Rensselaer Polytechnic Institute.

**April Pedersen** is the Executive Director of Salsa Labs, an organization she co-founded in 2003 under Democracy in Action with the belief that technology has a critical role to play in building a progressive infrastructure both in the U.S. and abroad. Since its inception, Salsa Labs has grown to be a major player in the online engagement service industry and is confirming in practice that the resources leveraged in its operations are capable of bringing decisive force to the myriad social movements they support. April is also a founder and Principal of Wired For Change. For the past 12 years April has worked in the nonprofit and Internet sectors as an online campaign strategist, writer, organizer, and social entrepreneur. She launched several new innovative projects for organizing online, created vibrant online communities, and managed online communications and grassroots lobbying for a coalition of 20 national environmental advocacy organizations. April is a devoted human rights and social justice advocate, and serves on the Board of CIVIC, an organization that seeks to mitigate the impact of the war by ensuring that timely and effective assistance is provided to unintended victims of conflict. April is a graduate Friends World College of Long Island University and has lived and worked in several countries in Latin America and Morocco.

**Rachel Plattus** is Manager of Organizing and Development at the New Economics Institute. She coordinates the Campus Network program and works to build community and funder engagement in the New Economy Movement. Rachel comes to NEI with extensive experience in community organizing, electoral politics, local government, and mass movement activism. Since moving to Boston in 2010, she has worked as a Health Equity Scholar at the Center for Community Health and Health Equity at Brigham and Women’s Hospital and as an organizer for Occupy Boston, where she was involved in helping to craft and disseminate media, facilitating General Assemblies, mediating and resolving conflict, and engaging in other community organizing and movement-building work. Rachel continues to engage in climate and economic justice activism in the Boston area with her affinity group and hopes that today’s social movements will become places where lots of people want to bring their friends. Through collaboration, movement building, and popular education, she hopes to inspire communities to embrace and protect what is left of our planet and to build resilience in the face of environmental and economic transformation. Her interests include dancing, the ocean (and particularly the herons and whales that live there), disaster preparedness and collaborative resilience, and social movements and popular education as levers for environmental, social, and economic justice.

**Raúl Pomares** is a Senior Managing Director of Sonen Capital LLC, where he leads the firm’s overall investment and business activities, and maintains portfolio management responsibilities for select strategies. Prior to forming Sonen, Raúl served as a Managing

Director at Springcreek Advisors, where he was in charge of the firm's portfolio strategy. Previously, Raúl was a Portfolio Manager at Guggenheim Wealth Management (GWM), where he developed integrated multi-manager portfolios for institutional and high net worth clients. In particular, Raúl applied his expertise across a broad range of impact investment themes to create an integrated manager research and portfolio construction methodology for investors. Earlier in his career, Raúl co-founded a boutique wealth management firm where he directed client services and portfolio management. He has also served as an investment advisor, international private banker and consultant on behalf of global financial institutions and private investors.

**Diana Propper de Callejon's** career has been focused on private equity investments that deliver market returns together with environmental and social benefits. At Expansion Capital Partners, Diana has managed a \$100 million venture capital firm that invests in Cleantech and sustainability companies. The Fund is backed by families of wealth, foundations, and financial institutions. Prior to Expansion Capital, Diana co-founded EA Capital, an advisory firm that worked with Fortune 500 companies, financial institutions, and private equity firms to identify new sustainability business and investment opportunities. Clients included the International Finance Corporation, Ted Turner the Rockefeller Brothers Fund. Diana has written on environmental and social investment opportunities, most recently "Integrated Value – A New Private Equity Model for Driving Value Creation" for Private Equity International's book, *The Guide to Responsible Investment*. Diana has been a frequent speaker at venues such as the Institute for Private Investors and the Family Office Forum. Diana's passion for mobilizing investment capital to solve environmental problems has its roots in her sustainable development work in the 1980s and early 1990s. Diana worked for 6 years in Africa and South America. Diana is a board member of Echoing Green and Capital Institute, a Founding Member of the Clean Economy Network, and an Advisory Board member for the New York City Accelerator for a Clean and Renewable Economy. Diana has an MBA from Harvard Business School and a BA from Duke University.

**Will Rockafellow** was born a Midwestern river rat in 1973. He grew up on a steady diet of corn, fried catfish, and basketball. After getting a B.A. in journalism, he moved to Colorado, where he fell in love with full moon descents down Loveland Pass and finally discovered good American beer. His wife convinced him it was a good idea to move to the Bay Area. On his first visit, he knew she was right and took a mental note to listen to her always. His previous jobs include booking bands, working in record stores, selling advertising, accounting for very large numbers, and finally settling on a career in the book biz after relocating to Berkeley in 2000. In 2006, he helped usher Glenn Greenwald's *How Would a Patriot Act?* on to the New York Times Best Sellers list. He then became a Kos Fellow and founded Vaster Books with Kos and Jane Hamsher. There he published Marcy Wheeler's *Anatomy of Deceit* and began to handle some tasks on the business side of Daily Kos. He continues to connect authors with publishers, but now works full time as the General Manager of Daily Kos. He sits on the board of the Kos Fellowship Program, is an advisor to Netroots Nation, and served on the executive team of the The Big Tent Denver. He has a son, Jude, who has his father's knack for ending up in the ER.

**Jeff Rosen** is the Chief Financial Officer for the Solidago Foundation

and its affiliated Foundations, where he oversees all of the financial systems as well as managing the MRI and PRI portfolios. Jeff is a graduate of Cornell University's School of Industrial and Labor Relations and holds a Masters in Resource Economics and Policy from the University of Maine, where he worked to pioneer sustainability focused impact assessment techniques. He has worked in the private sector as a serial entrepreneur, developing and selling food sector businesses, and as a chief financial officer for several restaurant chains and food manufacturers. He is an active, founding member of PVGROWS, a local food system collaboration located in Western Massachusetts, where he is part of a group focused on financing the regional food economy. Jeff is an Adjunct Faculty Member in the Antioch University Sustainable MBA program, where he has taught Ecological Economics for Social Entrepreneurs since 2007. Jeff lives in Northampton MA, with his wife and three children.

**Tom Sargent** spent the last 30 years working on innovative community-oriented projects that bring to life underutilized urban areas. As a founding principal of Equity Community Builders LLC ([www.ecbsf.com](http://www.ecbsf.com)) in 1993, he led the development and ongoing management of such award winning projects as the Thoreau Center for Sustainability in the Presidio and Cavallo Point Lodge in Sausalito. The firm is committed to responsible development, and focuses on historic rehabilitation, non-profit multi-tenant centers (David Brower Center and Ed Roberts Campus in Berkeley), affordable housing and green building practices. Tom also participates actively in the non-profit sector. Tom is co-founding Board Member of the New Field Foundation ([www.newfieldfound.org](http://www.newfieldfound.org)), which supports rural African women and their families to overcome poverty, violence and injustice in their communities; a co-founding board member of Kalliopeia Foundation; Trustee of Tamalpais Trust, which works with Indigenous-led organizations globally; a co-manager/advisor of several community loan and social investment funds; and serves on numerous non-profit boards.

**Stewart Sarkozy-Banoczy** is presently the Director of the Office for International and Philanthropic Innovation (IPI) at the Department of Housing and Urban Development (HUD), where he originally came on as HUD's first Director of Philanthropic Research and Initiatives. Prior to joining HUD and IPI, Mr. Sarkozy-Banoczy was the vice president and COO for First Nations Oweesta Corporation (Oweesta), a national Native community development financial institution (CDFI). Before joining Oweesta, Mr. Sarkozy-Banoczy was the founding executive director of Four Bands Community Fund, Inc., an award winning Native CDFI on the Cheyenne River Indian Reservation. Mr. Sarkozy-Banoczy was the first director of the Little Traverse Bay Bands of Odawa Indians' economic development department and the co-founder of the BSB Moscow office in Russia. Mr. Sarkozy-Banoczy was a delegate for the Rotary International Global Exchange Fellowship in the Philippines and awarded the Appel Prize for Entrepreneurial Vitality from the Price-Babson College Fellows Program. He sits on the board of directors for the Takoma Foundation, the Cheyenne River Youth Project and as chair of the board for LaPointe Financial, an emerging CDFI. Mr. Sarkozy-Banoczy also serves as the vice president on the international Alumni Network Board for the Thunderbird School of Global Management, where he received his MBA/MIM in International Management. He received a Bachelor of Arts with double majors in International Business Management and German, from Alma College. Mr. Sarkozy-Banoczy is on Twitter and LinkedIn.

**Jason Scott** is Managing Partner of EKO, an environmental investment and advisory firm backed by family offices including Wolfensohn & Co. The firm manages the Green Carbon Fund and advises corporates, governments, NGO's and family offices on natural resource related investment opportunities. Jason was most recently a founding Director and investment analyst at Generation Investment Management, co-founded by David Blood and former Vice President Al Gore, Jr. As its first employee, Jason helped build the firm and its first and second products. From 1999 to 2004, Jason worked with Acumen Fund and the Flatiron Future Fund/ Foundation. From 1996-1999, Jason was President of a NYC-based software company. Previously, Jason helped found and build community development organization Public Allies. In 1998, the Rockefeller Foundation selected Jason as a fellow in its Next Generation Leadership Program. He served on transition advisory boards for the Obama Administration including Technology/ Innovation and Energy/Environment. Jason graduated from Duke University and has a joint degree from Columbia and London Business Schools.

**Don Shaffer** is President & CEO of RSF Social Finance, a socially responsible investment firm serving investors who value community impact as well as profit, and borrowers committed to sustainable practices. Prior to joining RSF in 2007, Don served as Executive Director of the Business Alliance for Local Living Economies (BALLE), developing it into an alliance of over 15,000 independently owned businesses across the U.S. and Canada. He also served as Interim Executive Director of Investors' Circle, a network of angel investors, professional venture capitalists, foundations, family offices, and others who invest private capital into companies addressing social and environmental issues. Don's experience includes over 15 years in senior management positions building social mission companies. He co-founded Comet Skateboards, a designer and manufacturer of premium skateboarding products committed to local and sustainable business practices. Earlier in his career, Don led sales, marketing, business development, and general operations teams in the education and software sectors. In 2010, Don was named MVP of B Lab for his successful advocacy efforts to add the "B" corporation classification. Don serves as a Board Member of Comet Skateboards, B Lab, BALLE, and Social Venture Network. He participates in an advisory capacity with Entrepreneurship@Cornell, and Slow Money. Don graduated with a degree in American History from Cornell University and lives in Berkeley, California, with his wife, Jennifer, and their children Sabine and Samuel.

**David Sharp** founded Urban Advisors in 2005. Since inception, Urban Advisors has underwritten an average of 25 deals and \$50 million of financing per year to small-to-mid sized businesses, inner city real estate projects and loans/investments to community development focused financial intermediaries and organizations. Prior to Urban Advisors, Mr. Sharp served as Wachovia's Community Development Investment Finance Manager for 5 years. In this capacity, Mr. Sharp was responsible for the allocation of approximately \$25 million per year in Community Reinvestment Act (CRA) qualifying transactions, which included debt, mezzanine and equity financings, as well as fixed income investments including bonds and bond funds that supported community development related financings. During his tenure, Mr. Sharp built a \$100 million CRA qualifying investment portfolio consisting of private equity, real estate, fixed income, structured products, and loan funds. . In addition to his responsibilities as an investment manager, he

also assisted in closing approximately \$18 million in New Markets Tax Credit (NMTC) investments during his one-year tenure as Wachovia's initial NMTC Manager before the hiring of a dedicated NMTC Manager. Prior to serving as Investment Finance Manager, Mr. Sharp held the role of Vice President, in which role he structured, underwrote, and managed highly leveraged debt transactions for private equity bank clients. In addition, Mr. Sharp served as a Mergers and Acquisitions (M&A) financial analyst for Bank of America. Mr. Sharp also served as an Intelligence Officer in The United States Navy. In addition to leading Urban Advisors, Mr. Sharp provides financial counseling within the Charlotte, NC community in the form of workshops and financial literacy events. Mr. Sharp earned a Bachelor of Arts degree in Business Administration from Morehouse College.

**Morgan Simon** is a serial social entrepreneur with particular expertise in impact investment and international development. She is the co-founder and CEO of Toniic, a global network of early-stage social investors. Toniic members share deal flow, due diligence and monitoring on global investments in this action-oriented community looking to move \$100 million into global social enterprise. She is also the co-founder of Innovacion Investments, Texas's first community development venture capital fund. In all her work, she emphasizes community empowerment, leadership and ownership. As the founding executive director of the Responsible Endowments Coalition, Morgan brought together 100 colleges and universities from across the country, helping to move their \$200 billion in endowment dollars towards impact investment. Morgan has also worked with grassroots organizations and the United Nations Development Program (UNDP) in Mexico, Honduras and Sierra Leone, and in domestic microfinance with Women's Initiative for Self Employment. She has served on the boards of the Social Venture Network, the SJF Institute (affiliated with SJF Ventures), is on the board of La Base and is an advisor to Agora Partnerships, Nexii and Grupo Yansa. Her work has been featured in The Wall Street Journal, Washington Post, and other media. She received a B.A with High Honors in Economics and Political Science from Swarthmore College.

**Mark J. Spalding** is the President of The Ocean Foundation and is an authority on international ocean policy and law. He is the former Director of the Environmental Law and Civil Society Program, and Editor of the Journal of Environment and Development, at the Graduate School of International Relations & Pacific Studies (IR/PS), UC-San Diego. Spalding has also taught at Scripps Institution of Oceanography, UCSD's Muir College, UC Berkeley's Goldman School of Public Policy, and University of San Diego's School of Law. He was a research fellow at UCSD's Center for U.S.-Mexican Studies, a Sustainability Institute – Donella Meadows Leadership Fellow and a SeaWeb Senior Fellow. He is chair emeritus of the National Board of Directors of the Surfrider Foundation, and was the chair of the environmental law section of the California State Bar Association. He holds a B.A. in history with Honors from Claremont McKenna College, a J.D. from Loyola Law School, and a Master in Pacific International Affairs from IR/PS.

**Scott Spote** is NCB Capital Impact's Chief Lending Officer. He oversees the team that provides financing to community-based health care providers, nonprofit educational institutions, affordable housing developers, retail grocers and wholesalers and affiliated organizations nationwide. Scott has more than 20 years' experience in community development finance. Before joining NCB Capital

Impact in 1998, he spent five years in Michigan's Upper Peninsula with a Shorebank-affiliated nonprofit organization providing startup and expansion financing to entrepreneurial businesses. He holds degrees from Kenyon College and Yale Divinity School and serves on the boards of LifeLong Medical Care, ROC USA Capital, and The Berkeley Pilgrimage Foundation.

**Kate Starr** is the Vice President, Capital Deployment, at the F.B. Heron Foundation. She leads the management of \$250 million in grants and investments. Kate is currently a member of the Foundation Financial Officers Group, the CFA Institute, the New York Society of Security Analysts, and the PRI Makers Network. Previous roles at the Foundation include Investment Officer and Senior Program Officer. Prior to joining Heron in 2001, Kate worked as a consultant at ATKearney's Global Business Policy Council, a research associate at microfinance institution PRIDE Tanzania, and as an economics and equity analyst at First Asset Management. Kate earned a BA in English and Italian from Indiana University, a MA in International Relations from Johns Hopkins' School for Advanced International Studies, and is a Chartered Financial Analyst.

**Anne Stetson** is president of Lighthouse Consulting, a strategic advisory firm to non-profits and foundations working globally to address issues related to global poverty. Anne is also a Senior Fellow and Visiting Scientist at the Harvard FXB Center for Health and Human Rights at the School of Public Health, where she teaches on social entrepreneurship in global health. As an impact investing pioneer, Anne has developed impact investments, co-founded an impact investing advisory firm, and advocated in writing and speaking for the field. For the first decade of her career, Anne practiced international corporate and emerging markets investment law on Wall Street and in Boston with Fidelity Investments and Grantham, Mayo, van Otterloo. Anne serves as a director of Confluence Philanthropy, ACCION International, the John Merck Fund, and the Lookout Foundation. She is a member of the Council on Foreign Relations. She has published articles and books in the areas of impact investing, emerging markets investing and human rights. She holds a B.A. in English literature from Yale University, a Master's in International Affairs from Columbia University's School of International and Public Affairs, and a J.D. from Boston University; she also studied at Columbia Law School. Anne resides in Cambridge, MA with her family.

**Taren Stinbriker-Kauffman** is the founder and Executive Director of SumOfUs.org, a global movement for corporate accountability. As political citizens, we vote once or twice a year, but as economic citizens we vote every hour of every day with our time, money, labor, and attention. SumOfUs aims to harness the economic power of consumers, investors, and workers to fight for a more sustainable global economy. Taren launched SumOfUs after years in the global climate and labor movements, from the AFL-CIO to the Alliance for Climate Protection. She has managed online campaigns on four continents and at the global level, from Avaaz.org to GetUp.org.au. Taren was born in Australia, currently lives in New York City and enjoys reading science fiction and playing ultimate frisbee for fun.

**Bruce Usher** is co-director of the Social Enterprise Program and an Executive in Residence at Columbia Business School. Professor Usher is a recipient of the Dean's Award for Teaching Excellence. From 2002 to 2009, Usher was CEO of EcoSecurities Group PLC, during which time he built it into the world's largest carbon credit

company. EcoSecurities structures and guides greenhouse gas emission reduction projects through the Kyoto Protocol, acting as principal intermediary between the projects and the buyers of carbon credits. Usher led EcoSecurities through an IPO, a secondary public placement and strategic investment, and the sale of the entire company to JP Morgan in December 2009. EcoSecurities developed more than 400 projects in 36 countries, representing approximately 10% of all projects approved by the United Nations under the Kyoto Protocol. Prior to EcoSecurities, Usher was co-founder and CEO of TreasuryConnect LLC, which provided electronic trading solutions to banks and was acquired in 2001. Prior to that, he worked in financial services in New York and Tokyo. He is a senior member of the management team restructuring E+Co, a non-profit that finances clean energy in developing countries, and a director of Community Energy, a US solar pv project development company. He earned an MBA with distinction from Harvard Business School.

**Jackie VanderBrug** is a leader in the emerging global field of gender lens investing, working with both investors and investment vehicles to develop the market. A regular speaker, her recent engagements include the National Press Club, SOCAP, Investors Circle, TEDx and the Women's Funding Network. She was instrumental in the establishment of the pioneering social investing fund, Good Capital, and is deeply immersed in networks reimagining the purpose of capital. Jackie's approach to social change blends her experience as an entrepreneur, analyst and strategy consultant. As part of the start-up team at iBasis, she led Business Development, growing the internet telecommunications firm from start-up stage through a successful IPO. She cofounded WORK IN PROGRESS, a non-profit social enterprise focused on career development for underprivileged youth. Her understanding of the interrelated aspects of social change was first formed as a domestic policy analyst for U.S. Congress and her strategy skills as a management consultant for CSC Index.

**Maya Wiley** is a civil rights attorney and policy advocate. A graduate of Columbia School of Law, she has litigated with the American Civil Liberties Union, the NAACP Legal Defense Fund and US Attorney's Office. She has lobbied the U.S. Congress and developed programs for the Open Society Foundation to promote racial inclusion in the U.S. and in South Africa. She founded and for the last ten years has led the Center for Social Inclusion, a national policy strategy organization building solutions to the nation's most pressing problems, working directly with communities of color and national leaders. Ms. Wiley was named one of 20 Leading Black Women Social Activists Advocating Change, by the Root.com (2011) and a NY Moves magazine Power Woman (2009).

**David Wood** directs the IRI's research and field-building work on responsible investment across asset classes, and currently manages projects on RI strategy with pension fund trustees, mission investing by foundations, the changing landscape of community investing in the US, and impact investing and public policy. Prior to joining the IRI he taught the History of Ethics, including the History of Economic Thought and Human Rights, at Boston University. He holds a Ph.D. in History from the Johns Hopkins University, and serves on the Board of Directors of US SIF: The Forum for Sustainable and Responsible Investment. Contact him at 617.384.8322 or david\_wood@hks.harvard.edu.

## LEAD SPONSORS

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## SUPPORTING SPONSORS

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## ENTERPRISE SPONSORS

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# WORKING GROUPS

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## Working Groups, Learning Cohorts, and Special Initiatives

In just a few fast years Confluence Members have built out a number of working groups and special initiatives in order to learn collaboratively, while building the field of mission-related investing. Funders are welcome to join one of our working groups which offer learning, discussion, and resources.

- **Mission-Related Investing in Sustainable Fisheries and Food Systems:** Through a four-part webinar series and regional roundtable discussions, the 'MRI in Fisheries Working Group' is learning about how to use MRI to attract alternative streams of financing to sustainable fisheries and food systems.
- **Water Investors:** Through information sharing, informal communication, and an in-person retreat the newly formed Water Investors Working Group will develop a learning community around investing in sustainable water.
- **The Proxy Stewardship Project:** With guidance from an ad hoc working group of endowment leaders, 'The Proxy Stewards' are crafting a set of universal proxy-voting principles for adoption by the wider community of foundations and university endowments. These will be used to encourage managers of co-mingled funds to vote investment proxies along environmental, social, and governance guidelines. The Proxy Stewardship Project is a component of Confluence's broader Proxy Power Program.
- **Southwest Native Green Fund:** Collaboratively structured by a working group of donors and publicly-funded grantmakers, The Native Green Fund is a program-related investment fund offering below market rate loans to green tribal development projects across Arizona and New Mexico. Developed by Confluence Members, the Fund is managed by Native Home Capital, a community development finance institution in Arizona.
- **Next Gen Fellowship Program:** The Next Gen Program is a yearlong learning cohort of Foundation Trustees and Donors under 35 years of age. In partnership with Resource Generation, participants receive 70 hours of formal training and structured peer-to-peer support in mission-related investing. Participation is by application and is on a fee-basis. Applications for Cohort 3, beginning in September, will be available in May.

# JOIN THE LEADERSHIP OF CONFLUENCE PHILANTHROPY!

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Are you already a member of Confluence, or planning to join? Are you excited about building the field or mission-related investing? Would you like to expand your sphere to include more colleagues with like-minded ideas about philanthropy? Then why not join a Confluence Membership Committee?

The Confluence Board of Directors is currently recruiting members' participation in the following organizational committees:

- Board of Directors
- Outreach Committee
- 2014 Conference Planning Committee

Would you like to recommend yourself or a colleague to serve and help us to lead Confluence into the future? If so, please let us know!

## Board of Directors

By providing vision, leadership, and accountability the Board of Directors plays a vital role in ensuring that Confluence continues to produce programs and services that meet the needs of its members and builds the field of mission-related investing. The Board works closely with the Confluence CEO and staff to ensure the operational impact and financial integrity of the organization. This includes (but is not limited to):

- Establishing and monitoring Confluence's strategic direction;
- Approving and monitoring Confluence's budget;
- Helping to raise the funds necessary to support Confluence's programs and services
- Helping to monitor the quality and impact of Confluence's programs and services.

To learn more about joining the Board of Directors please feel free to reach out to any of the current Board Members, or Dana Lanza, our CEO.

## Outreach Committee

As a component of our newly emerging strategic plan, and our impassioned commitment to accelerate the field of mission-related investing, the Board of Directors is building an Outreach Committee. The Committee will assist the CEO and Board in crafting and enacting a community organizing plan that will promote the practice of mission-related investing by building visible Practitioners. The Committee will meet by phone three times annually. During the spring of 2013 there may be an in person Retreat to build the initial organizing strategy. Outreach Committee Members are asked to commit for a two-year term.

## Conference Planning Committee

The 2014 Conference Planning Committee will assist in developing pre conference learning sessions, soliciting conference submissions, and the selection and recruitment of speakers for the plenary sessions. The Committee will also help to promote the conference through attendee recruitment and outreach. Conference content will continue to be generated through submissions by members and a vote of Practitioners. However, after the votes are cast, the Planning Committee may be called upon to refine sessions as needed.



# THANK YOU / ACKNOWLEDGEMENTS

The Confluence Practitioners Meeting is created through a unique democratic process. Members of the Practitioners Program, along with their Financial Advisors, propose concepts that are then voted on by the Practitioners Program Members. Sessions receiving the highest number of votes are uplifted to plenary status, while other sessions receiving a majority of the votes become small sessions. Those individuals with selected sessions are invited to then help to plan that session.

We would like to both congratulate and thank those Members and Financial Advisors who have helped to shape the Third Annual Confluence Practitioners Meeting, as well as others, whom we have leaned and relied upon for the vision and expertise. We look forward to our best event yet!

## Session Planners

- **Jason K. Babbie**, Bloomberg Philanthropies
- **Doug Bauer**, Executive Director, Clark Foundation
- **Suzanne Biegel**, Donor
- **Henry Corning**, Donor, Springcreek Foundation
- **Martin Goebel**, Board Member, Compton Foundation
- **Taryn Goodman**, Director of Impact Investing, RSF
- **Richard Graves**, Donor
- **Margot Kane**, Investment Officer, Calvert Foundation
- **Irene Krarup**, Associate Director, V.K. Rasmussen Foundation
- **Dana Lanza**, CEO, Confluence Philanthropy
- **Michael Lent**, CIO, Veris Wealth Partners
- **Craig Metrick**, US Head Responsible Investment, Mercer
- **Marian Moore**, Play Big, and Life Coach Consultant
- **Kayla Ny**, Communications Coordinator, Confluence Philanthropy
- **Raul Pomares**, CEO, Sonen Capital
- **Don Shaffer**, CEO, RSF Social Finance
- **Morgan Simon**, CEO, Toniic
- **Sonja Swift**, Trustee, Swift Foundation

## Outreach Committee

- **Suzanne Biegel**, Donor (Committee Chair)
- **Doug Bauer**, Executive Director, Clark Foundation
- **Henry Corning**, Donor, Springcreek Foundation
- **Vic De Luca**, Executive Director, The Jessie Smith Noyes Foundation
- **Martin Goebel**, Investment Committee Member, Compton Foundation

## Board Members

- **Doug Bauer**, Executive Director, The Clark Foundation (Chair)
- **Suzanne Biegel**, Donor, Women's Donor Network (Vice-Chair)
- **Henry Corning**, Donor, The Springcreek Foundation
- **Ellen Friedman**, Executive Director, The Compton Foundation (Nominated)
- **Jon Jensen**, Executive Director, The Park Foundation (Audit Committee Chair)
- **Dana Lanza**, CEO, Confluence Philanthropy (ex officio Secretary to the Board)
- **Lisa Monzon**, Marine Fisheries Program Officer and Manager, The David and Lucille Packard Foundation (Nominated)
- **Anne Stetson**, Trustee, The John Merck Fund
- **Geraldine Watson**, Vice President for Finance and Operations, The Rockefeller Brothers Fund (Treasurer)

## Staff

- **Dana Lanza**, Chief Executive Officer
- **Kayla Ny**, Communications and Administrative Coordinator

## Staff Fellows

- **Sarah DeNicola**, Membership Programs and Conference Logistics
- **Matthew Guidarelli**, Next Gen Fellowship in Mission Related Investing
- **Liz Ichniowski**, Mission Related Investing in Sustainable Fisheries Working Project
- **Adrian Talbott**, Proxy Power Program

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