

Legal Fees

Service or Agreement	Description	Licensed Adviser Client	Standard Fee
Initial meeting or teleconference	1 on 1 meeting with existing or prospective client. Report prepared post meeting. Any fee credited against Complete Succession Agreement fee	\$Nil	\$990
Complete Succession Agreement	Documents a “one page, one policy strategy” or insurance facility. Aggregates any combination of business buy/sell, debt reduction, key person and personal needs on one (or more, if required) insurance policies for each life insured. Contains both trust and self ownership options for buy/sell insurance. Uses an innovative trust structure approved by the ATO and embedded in the Tax Legislation. Uses a tax effective structure for debt reduction and key person capital cover. Includes retirement and vendor finance provisions, if insurance is unavailable	\$2,970	\$3,960
Simple Succession Agreement	A self ownership buy/sell agreement. Includes retirement or vendor finance provisions, if insurance is unavailable. Meeting not included (\$990 extra)	\$2,200	\$2,200
Buy Sell Agreement	A self ownership buy/sell insurance agreement. Does not include retirement or vendor finance provisions (\$550 extra). Meeting not included (\$990 extra)	\$1,650	\$1,650
Proprietor Agreements	Partnership, Shareholder or Unit holder agreements (or a combination of all). Regulates the management of your business and minimise disputes with respect to organisational issues.	From \$3,300	From \$3,300
Family Succession	Meeting and succession plans to manage business and financial needs& expectations of multi generational family business	As quoted	As quoted
Variation of Agreement	For when changes are required to a signed succession agreement (Fee is per Proprietor)	\$275 - \$385	\$275 - \$385
Additional meetings	Telephone/Skype meeting (up to 2 hours). All Complete Succession Agreements include provision for one 2 hour meeting .	\$550	\$550
Fact Finding Assistance	Telephone/Skype for up to 2 hours	Free	\$550

FEE CONDITIONS

All fixed fees quoted are payable prior to drafting and upon supply of instructions. All fees are inclusive of GST and Disbursements;
Discounted Complete Succession agreement fee is conditional on an adviser having a current Adviser Support Licence (Platinum or Gold);
Face to face meetings are available in cities as per travel schedule. Travel and accommodation costs will be incurred if outside published travel schedule;
Skype/telephone meetings are available Australia wide all year round;
All agreement fees are for up to 4 Proprietors. For each individual exceeding four individuals is \$330. IGS will quote an alternative fixed fee in some circumstances