

# **Henley-Putnam University**

## **Summary of U.S. Senate Committee Findings (2014)**

### **Overview**

- Based in San Jose, California, Henley-Putnam University (“Henley-Putnam”), a privately-owned company, is offers exclusively online degrees in the homeland security and counterintelligence fields
- 2010 enrollment was 515 students
- With revenue of \$2.1 million in 2010, it is the smallest of the 30 for-profit schools surveyed
- Although it has increased enrollment and revenue, it lost \$2.1 million in 2009
- Exclusively serves veterans and servicemembers; because it does not participate in federal student aid, it is not required to report enrollment or any basic measures used to gauge student progress
- Because there is no oversight from the Department of Education, it should be subject to more stringent DOD and VA scrutiny

### **Tuition**

- It is 1 of 4 companies examined offering a Bachelor’s degree (\$42,300) for less than nearby public schools (\$59,292)

### **Federal Revenue**

- 57.9% (\$1.2 million) of its revenue was derived from military and veterans education benefits; unlike most for-profit institutions, it does not participate in federal student aid

### **Expenditure Priorities**

- In 2009, Henley-Putnam devoted 30.7% of its spending, or \$1.3 million, to marketing and recruiting
- Although the company has increased enrollment and revenue, it lost \$2.1 million in 2009, down from \$4.2 million in 2008
- As a privately held company, it is not obligated to release executive compensation figures
- Limited information is available for Henley-Putnam’s allocation of money towards teacher instruction.

### **Recruiting Tactics**

- It is difficult to draw any conclusions about the company’s performance and recruiting tactics because little information is available about Henley-Putnam

### **Academic Quality and Student Outcomes**

- 45.8% of the students who enrolled in 2008-9 had withdrawn by 2010, lower than the 54.3% average for the other schools examined
- It did not provide data on the amount of revenue devoted to instruction or on student complaints about the quality of its teachers
- No information is available on Henley-Putnam’s default rate
- Its entire faculty is part-time, higher than the 80% average for all schools surveyed
- It employs 1 recruiter for every 74 students, but only 1 student services representative for every 129 students and no career services staff

## 2015 Update

- In June 2014, signed an articulation agreement with Grantham University, another for-profit, online school intended to ease the transition of students who wish to continue their education at either university, smoothing the transfer of credit and helping to eliminate the need to repeat a course competency that has already been mastered