Compliance monitoring and enforcement actions. Nevertheless, the Department remains committed to implementing and enforcing the provisions of the MLA.

Compliance of increased education about the potential risks of such products and MLA.

The cost-benefit analysis has concluded that the current level of effort for security clearances and investigations is necessary to protect the national interest. The Department’s actions are consistent with the MLA’s requirements and are designed to mitigate the potential risk to national security.

The Department believes the MLA is not burdening service members and their families. The Department has taken steps to ensure that the MLA is not creating unnecessary burdens on service members and their families.

Impact on readiness?

(2) Does the Department believe that suspending MLA examinations will have an adverse impact on readiness?

compliance with the MLA.

Supervisory examinations contribute to effective industry education about, and protection measures. The Department believes that the full spectrum of tools, including.

Program, educational assistance to the Department of Consumer Protection & Financial Education and the CFPB's consumer financial protection program. The Department believes that the MLA is an important tool for providing education to service members and their families about financial matters.

Although the CFPB’s监督管理 efforts are designed to suspend MLA examinations, the Department believes that the MLA is not creating unnecessary burdens on service members and their families.

Questions:

Your letter requested that the Department of Defense (DOD) respond to the following questions:

Responding on behalf of the Secretary, (MLA), the Department’s regulations implementing the MLA fall under my purview. I am Consumer Protection Bureau’s (CFPB) enforcement of the MLA.

Thank you for your letter of August 22, 2018, to Secretary Mattis, concerning the MLA.

Dear Senator Nelson:

Washington, DC 20510

United States Senate

The Honorable Bill Nelson

Nelson

OMB DEPARTMENT OF DEFENSE

OFFICE OF THE UNDER SECRETARY OF DEFENSE

WASHINGTON, D.C. 20301-4000

4000 Defense Pentagon

SEP 7 - 2018
was provided to the other signatories to your letter.

I hope that you find these responses helpful. Thank you for your continued interest in

Federal stakeholders.

carry out their responsibilities under the MLA, including regular consultation with other
Interagency Learning Objectives across the force. Finally, the Department will continue to
enforce the financial well-being of our service members and their families. A similar response
delivering on the promise MLA makes to protect members and their families.

Department supplements its educational efforts with robust strategic communications
how and where to report potential violations of one's consumer rights. In addition, the

Federal accountability to high-cost credit products, consumer protection available under law, and

Federal accountability to high-cost credit products, consumer protection available under law, and

As required by title 10, U.S. Code, section 992, the Department will continue to provide

servicemembers and their families receive all the MLA protections they deserve?

3) If the CRP continues to forward with this change, how will the Department ensure that

practices.

be unable to identify or respond timely to trends of early warning signs of familial
and enforcement of MLA compliance. The Department and the financial regulators may
The financial readiness of service members and families. Absent continued monitoring

Concerned that predatory lending practices and high-cost credit continue to pose risks to