What will Sri Lanka's economy be post-election?
COVID - 19 UPDATE

- Share of tests returning positively is an indicator of whether countries are testing sufficiently

- Australia, South Korea, and Uruguay have a positive rate of less than 1%

- On the contrary, Mexico and Nigeria have positive rates of 20%-50% or even more

- Sri Lanka - 155,540 (up until the 28th of July) PCR tests have been done for its 21.67 million population. Whereas, South Korea, has used 1,547,307 (as of the 29th June) tests for its over 51 million population

DEBT REPAYMENT

- Central government debt as a percentage of GDP in the year:
  - 2017 - 77.6%
  - 2018 - 83.7%
  - 2019 - 86.8% (central bank annual report 2019 and 2017)

- Foreign debt service forecast for years 2020-2025 period
  Total debt service forecast for:
  - 2020- USD Million 4,208.60
  - 2021 - USD Million 4,030.70
  - 2025 - USD Million 4,391.00 (Ministry of Finance Annual Report 2019)
SNAPSHOT ON PUBLIC FINANCE

Government Revenue

<table>
<thead>
<tr>
<th>Time Period</th>
<th>Total Government Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>First 04 months - 2020</td>
<td>Rs. 476.7 Billion</td>
</tr>
<tr>
<td>First 04 months - 2019</td>
<td>Rs. 598.1 Billion</td>
</tr>
</tbody>
</table>

Mid-year Fiscal Report - Ministry of Finance
SNAPSHOT ON PUBLIC FINANCE

Government Expenditure
Total expenditure (first 04 months of 2020) - Rs. 930.9 billion

Recurrent expenditure
Rs. 820.7 billion
Rs. Million, Jan- April 2020
- Salaries - 253,810
- Pension-79,878
- Interest payment- 336,216

Capital expenditure and net lending.
Rs. 110.2 billion

Mid-year Fiscal Report - Ministry of Finance
SNAPSHOT ON PUBLIC FINANCE

Government Expenditure
Social welfare Expenditure

- Samurdhi Relief - 17,581 Rs. Million
- Health and Nutrition Expenditure
  - Medical supplies for government hospitals - 13,763 Rs. Million
  - Education
    (School uniforms - 2,022 Rs. Million)
SNAPSHOT ON THE ECONOMY

**Per capita income** - Rs.666,817 (3950 USD)
Ideal - $3,956- $12,235 (World bank group) (upper middle income band)

**Unemployment rate** - 4.2% (Central Bank of SL)

**Economic growth** - (-3.2%) - forecast
ECONOMIC GROWTH GRAPH UNDER CONSECUTIVE GOVERNMENTS

<table>
<thead>
<tr>
<th>Time Period</th>
<th>Average GDP Growth (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2000-2004</td>
<td>4</td>
</tr>
<tr>
<td>2005-2009</td>
<td>6.5</td>
</tr>
<tr>
<td>2010-2014</td>
<td>6.9</td>
</tr>
<tr>
<td>2015-2019</td>
<td>4.2</td>
</tr>
</tbody>
</table>
TRADE

Imports
- Consumer goods 19.8%
- Intermediate goods 57%
- Investment goods 23.1%

Exports
- Industrial 78.95%
- Textile 46.9%
- Agriculture 10.5%