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NEWS RELEASE

TSX.V: CPO

March 14, 2017

COBALT POWER GROUP APPOINTS SCOTT KOYICH TO ADVISORY BOARD

March 14, 2017 Vancouver, British Columbia – Cobalt Power Group Inc. (the “Company”) (TSX.V: CPO) is pleased to announce the appointment of Scott Koyich to the advisory board. Scott brings a wealth of experience in capital markets and business advisory services.

“We are excited to have someone with Mr. Koyich’s experience on board with the Cobalt Power Group team,” Dr. Andreas Rompel, President & CEO comments. “His years of financial market knowledge will be an invaluable asset for the company. We look forward to working with Scott to make Cobalt Power Group the leading cobalt exploration and development company in North America.”

About Scott Koyich

Scott Koyich is the founder and President of Brisco Capital Partners Corp. - a full-service investor relations consultancy and business advisory firm based in Calgary, Canada. In its 18-year history, Brisco has represented over a dozen monetized equities across numerous sectors, including oil & gas, mining, and technology, thereby providing diversified risk to its audience; the broader investment community.

About Cobalt Power Group Inc.

Cobalt Power Group Inc. is a publicly traded Canadian exploration company listed on the TSX-Venture Exchange (TSX-V: CPO) focused on cobalt exploration and development.

The company has made a series of strategic property acquisitions over the past year, seeking cobalt mineralization near Cobalt, Ontario - a region with a long history of silver and associated cobalt production. Property holdings total 720 ha (1780 acres) in contiguous blocks. There are several historic mining operations on the properties that are potentially accessible, including the Smith Cobalt shaft and its underground workings.

On behalf of the Board of Directors

"Andreas Rompel"

Dr. Andreas Rompel, President and CEO
Cobalt Power Group Inc.

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We seek safe harbor.

For additional information, please contact Daniel Caamano, VP Corporate Communications or Judy A. McCall, Corporate Secretary at: 604.620.7737. The company's profile may also be viewed on www.sedar.com.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Forward Looking Information

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release. WARNING: The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company. This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.