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## NEWS RELEASE

TSX.V: CPO

April 18, 2017

### **COBALT POWER GROUP ANNOUNCES INVESTOR RELATIONS ENGAGEMENT**

**April 18, 2017 Vancouver, British Columbia** – Cobalt Power Group Inc. (the “Company”) (TSX.V: CPO) is pleased to announce engaging the services of Brisco Capital Partners Corporation as part of its 2017 investor relations strategy. Brisco Capital is an investor relations consultancy that acts as a communication bridge between public equities and the investment community.

Pursuant to an investor relations agreement executed between the parties, Brisco Capital has been retained for a six month period. They will be engaged to: (i) assist with building, budgeting, and implementing the Company’s investor relations plan, (ii) coordinate road shows for management targeting strategic investment areas, and (iii) advise on presentation and investor relations material. As well, Brisco Capital will counsel Cobalt Power Group on its website and internet presence and will include the Company on its website: [www.briscocapital.com](http://www.briscocapital.com).

Under the terms of the investor relations agreement, Brisco Capital will receive remuneration in the amount of \$7,500 per month.

#### **About Cobalt Power Group Inc.**

Cobalt Power Group Inc. is a publicly traded Canadian exploration company listed on the TSX-Venture Exchange (TSX-V: CPO) focused on cobalt exploration and development.

The Company has made a series of strategic property acquisitions over the past year, seeking cobalt mineralization near Cobalt, Ontario - a region with a long history of silver and associated cobalt production. Property holdings total 826.4 hectares (2042 acres) in contiguous and strategic claim blocks. There are several historic mining operations on the properties that are potentially accessible, including the Smith Cobalt shaft and its underground workings.

#### **About the Smith Cobalt Project**

The Smith Cobalt project is underlain by a sequence of Archaean volcanics which are unconformably overlain by Huronian sediments. These formations have been intruded by the Proterozoic-age Nipissing diabase sill. Faulting, on both a regional and local scale, has been found by surface mapping and in drill cores. Polymetallic veining, and especially pinkish-white carbonate veins, has also been reported. Thus, all the necessary geological components of accepted mineralization models for cobalt-silver have been identified on the properties.

Chris M. Healey, P. Geo, a Director of Cobalt Power Group is the qualified person responsible for the technical content of this release, and consents to its dissemination.

### On behalf of the Board of Directors

*"Andreas Rompel"*

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Dr. Andreas Rompel, President and CEO  
Cobalt Power Group Inc.

[www.cobaltpowergroup.com](http://www.cobaltpowergroup.com)

We seek safe harbor.

For additional information, please contact Daniel Caamano, VP Corporate Communications or Judy A. McCall, Corporate Secretary at: 604.620.7737. The company's profile may also be viewed on [www.sedar.com](http://www.sedar.com).

***The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.***

### Forward Looking Information

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this News Release. WARNING: The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company. This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.*