

INCORPORATED VILLAGE OF MASTIC BEACH
JUSTICE COURT FUNDS
FINANCIAL STATEMENTS
AS OF MAY 31, 2014
TOGETHER WITH AUDITOR'S REPORT

INCORPORATED VILLAGE OF MASTIC BEACH
JUSTICE COURT FUNDS
FINANCIAL STATEMENTS
AS OF MAY 31, 2014

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INDEPENDENT AUDITOR'S REPORT

To the Village Justices of the
Incorporated Village of Mastic Beach Justice Court:

We have audited the accompanying statement of cash receipts and cash disbursements of the Justice Court of the Incorporated Village of Mastic Beach (the "Village") for the year ended May 31, 2014, and the related note to the financial statement, which collectively comprise the financial statements of the Village's Justice Court Funds.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of cash receipts and cash disbursements is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

NawrockiSmith

Opinion

In our opinion, the statement of cash receipts and cash disbursements referred to above presents fairly, in all material respects, the cash receipts and cash disbursements of the Justice Court Funds of the Incorporated Village of Mastic Beach, for the year ended May 31, 2014 in accordance with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Melville, New York
October 1, 2014

Nawrocki Smith LLP

INCORPORATED VILLAGE OF MASTIC BEACH
JUSTICE COURT FUNDS
STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE YEAR ENDED MAY 31, 2014

	Village Justice O'Malley	Joint Bail Account
	<u> </u>	<u> </u>
Balances, June 1, 2013	\$ 16,847	\$ -
Receipts:		
Vehicle violations, parking, fines and Village ordinances	184,153	-
New York State surcharge	13,555	-
Other	-	500
	<u> </u>	<u> </u>
Accountability	197,708	500
Disbursements	<u>197,346</u>	<u>-</u>
Balances, May 31, 2014	<u><u>\$ 17,209</u></u>	<u><u>\$ 500</u></u>

The accompanying note to financial statement
should be read in conjunction with this statement.

INCORPORATED VILLAGE OF MASTIC BEACH
JUSTICE COURT FUNDS
NOTE TO THE FINANCIAL STATEMENT

(1) **Summary of significant accounting policies**

The transactions of the Justice Court Funds are not considered part of the reporting entity of the Incorporated Village of Mastic Beach (the "Village"). Consequently, such transactions are not included in the general purpose financial statements of the Village.

The books and records of the Justice Court Funds are maintained on the cash basis method of accounting, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. The funds are controlled by the Village Justices to primarily record the receipt of traffic fines imposed and their subsequent disbursements to the Incorporated Village of Mastic Beach. The Village retains a portion of all fines received for tickets issued in the Village and remits the New York State and Suffolk County share of the receipts to the New York State Office of the State Comptroller in accordance with the Uniform Justice Court Act and State Finance Law.