San Diego, April 7th, 2016 – Phluido ("Phluido" or the "Company") is pleased to announce that it has joined the list of Telecom Infra Project (TIP) members; TIP is an engineering-focused initiative to rethink the traditional approach to building and deploying telecom network infrastructure.

The Telecom Infra Project includes operators, equipment vendors, and other technology companies working together in a synergy aiming to deploy telecom network infrastructure across emerging and more mature markets and to improve the existing technologies. telecominfraproject.com. "*Phluido is actively working with over a dozen Global Tier 1 Mobile Network Operators and many of the TIP Project members. It is our pleasure to join this exciting and well-thought initiative, where we plan to bring our passion and experience in the area of virtualization of the Radio Access Network (RAN). We look forward to continuing our collaboration with all the TIP members inside and outside of this project to further reach and connect the next billion people and eventually other devices and processes of the Internet-of-Things (IoT)*" states Alan Barbieri, CEO of Phluido.

"*Radio-as-a-Service is the industry-first software-defined 4G network deployable in a public cloud, which controls a network of remote small cells. Our patented RaaS Fronthaul-over-IP (RaaS-FIP) protocol and software-defined 4G stack enable the full-stack virtualization of the RAN without the need for fiber-grade fronthaul.*" adds Alan.

"*While the existing C-RAN architectures rely on dedicated fiber-grade fronthaul, our scalable RaaS solution can function with arbitrary IP connections between the cloud and the antennas, which further simplifies deployment and significantly reduces capital expenditures and operating expenses. Moreover, while the other architectures are limited to a range of tens of miles for 4G LTE, Phluido's RaaS range is in the order of thousands of miles. Even public infrastructure-as-a-service clouds can be used to deploy and manage remote LTE networks, thus offering immense flexibility and a dramatic cost reduction, opening up completely new use cases and deployments.*"

Phluido is directly engaged in many trials and discussions for commercial rollouts across the globe that bring connectivity to the underserved, and seeks to further increase its Global presence throughout the TIP project. Phluido's mission to solve the specific issues that mobile network operators as well as virtual operators face aligns well with the goal of the TIP initiative. The dramatic reduction in total cost of ownership (TCO) enabled by RaaS allows operators to expand into underserved areas in an economically viable way.

The RAN virtualization approach developed by Phluido accelerates neutral host deployments by making this novel and radical concept technically and financially viable. Phluido is working with many stakeholders in the ecosystems to enable existing and new operators, virtual operators, and now the members of the TIP initiative, to accelerate adoption of the RaaS virtualization approach in neutral host venues, for non-traditional network deployments such as those specifically tailored to IoT,

multi-service, multi-tenancy, and for industrial automation, and to connect billions of people and smart devices in the next few years.

About Phluido
The industry-first software-defined 4G network in a public cloud which controls a network of small cells thousands of miles away. Our patented RaaS Fronthaul-over-IP (RaaS-FIP) and 4G stack enable the full virtualization of the LTE RAN without the need for fiber-grade fronthaul.

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No regulatory authority has approved or disapproved the information contained in this news release.