

Cayuga County Industrial Development Agency Meeting
2 State Street, 1st Floor Conference Room
February 18, 2014 4:00 p.m.

Ray Lockwood opened the CCIDA meeting at 4:05 pm, noting there was a quorum present.

ROLL CALL

Present: Joe Runkle, Ray Lockwood, Paul Lattimore, Carol Contigulia,
Excused: John Latanyshyn, Gina Speno, Herb Marshall

Others Present: Andrew Fish, Tracy Verrier, Audrey Iwanicki, CEDA

MINUTES: Motioned by Joe Runkle to approve the minutes for the meeting of January 21, 2014, 2nd by Carol Contigulia. All members present voted in favor to approve minutes, passed.

TREASURER'S REPORT: The January 2014 Treasurer's report was submitted and reviewed by the board. Tracy Verrier informed one of the IDA's account had gone over \$250,000, therefore was over the federally insured limit. She gave them a list of options and asked what the Board would like to do. There was only \$64.84 over the limit, so the Board decided there was time for a review of all accounts and asked that a recommendation be submitted at the next IDA meeting in March.

Motioned by Joe Runkle to approve the presented Treasurer's Report, 2nd by Carol Contigulia. All members present voted in favor, passed.

CEDA CONTRACT: Andrew Fish asked to table the discussion of the contract with CEDA. Rick Galbato was not able to attend the meeting with an updated version. The joint venture between CEDA and the Cayuga County Chamber of Commerce became effective as of February 1st. Andrew Fish's title has changed from Interim Director to Executive Director of CEDA.

CCIDA NOMINATIONS: The nominations of Herb Marshall and Gina Speno for another term on the CCIDA Board were approved by the Cayuga County Legislature.

The Board had a brief discussion on the value of an available parcel of land located right on rtes. 5 & 20 at the Aurelius Industrial Park. There is some interest by a local company to acquire the property. The Board asked that more research be done to determine whether the asking price should be at or above the assessed value. There was also discussion on a possible land opportunity in the northern part of the County.

CEDA ACTIVITY UPDATE: Andrew Fish told the Board that he hoped to have an active application for Victory Sports by the next meeting. There will be 45 jobs moving over. If they are able to obtain the additional \$300,000 funding, they will be adding 30 jobs for a total of 75. He also told the Board that Active Physical Therapy plans to have their application ready by the next meeting. The practice may be eligible to receive some benefits because they are located in a distressed area. The office is located in the city of Auburn but they will be applying through the CCIDA.

The feasibility study for the business incubator/accelerator has been completed. Andrew Fish said he hopes that the Emerson Foundation will fund the next phase, which would be the creation of a business plan.

Andrew Fish also spoke about the By-Law changes that CCIDA has requested of CEDA. CEDA's proposed By-Law changes don't include that request. His suggestion is to designate the Vice-Chair of the CCIDA as the acting Chair if the Chair is unable to attend CEDA meetings. Joe Runkle moved to designate the Vice-Chair as Acting

Chair in the chair person's absence, Carol Contigulia 2nd. All present voted in favor, motion carried.

12 phone interviews were conducted to fill the 2 open CEDA positions. 9 candidates will receive face-to-face interviews and 4 of those will be asked to give presentations. Andrew Fish hopes to make offers by mid-March and have the new hires in place at the beginning of April. CCIDA board members will be invited to the presentations.

There will be a total sum one-time payment of \$15,000 from the Town of Aurelius and the Village of Cayuga combined to Finger Lakes Railway for an easement for the water lines to the Village of Cayuga. The agreement for the easement may have to be signed by the IDA Chair.

ADJOURNMENT OF CCIDA MEETING

Carol Contigulia moved to adjourn the meeting at 5.05 p.m., 2nd by Joe Runkle. All members present voted in favor of the motion, passed.

The next regularly scheduled CCIDA meeting will be the held on March 18, 2014 at 2 State Street at 4:00 p.m.

Respectfully submitted,
Audrey Iwanicki, Secretary