

Cayuga County Industrial Development Agency Meeting
2 State Street, 1st Floor Conference Room
April 15, 2014 4:00 p.m.

Ray Lockwood opened the CCIDA meeting at 4:00 pm, noting there was a quorum present.

ROLL CALL

Present: Joe Runkle, Gina Speno, Paul Lattimore, Herb Marshall, Carol Contiguglia, John Latanyshyn, Ray Lockwood

Excused:

Others Present: Ric Galbato, Andrew Fish, Tracy Verrier, Audrey Iwanicki, CEDA

Ray Lockwood called the meeting to order at 4:00 pm..

MINUTES: It was pointed out that the reason for Executive Session must be noted in the minutes. Motioned by Paul Lattimore to approve the minutes for the meeting of March 18, 2014 with that one correction, 2nd by Herb Marshall. All members present voted in favor, passed.

TREASURER'S REPORT: The March 2014 Treasurer's report was submitted and reviewed by the board. Tracy Verrier advised that the bank reorganization had be completed but is not reflected in the March report. She advised the Board that the fee of \$250.00 has been received from Active Physical Therapy

Motioned by John Latanyshyn to accept the Treasurer's Report, 2nd by Joe Runkle. All members present voted in favor, passed.

Tracy also presented the CEDA invoice for administrative services for the first quarter. Motioned by Paul Lattimore to approve payment of the invoice, 2nd by Joe Runkle. All present voted in favor, motion carried.

The Board received copies of the final audit for review. PILOT payments were carried forward, all PARIS reporting is complete. No action is required of the Board.

The paperwork prepared for the Patterson land lease is an extension of what has been done in the past. Tracy Verrier provided Board members with a map. Motioned by Paul Lattimore to approve the lease, 2nd by Joe Runkle. All present voted in favor, motion carried.

OLD BUSINESS:

a. Potential Property sale

There is significant interest in a land parcel at the Aurelius Industrial site, the asking price of which has been set at \$550,000.00. There are grade issues and more exploration is required.

b. CEDA Activity Update

Andrew Fish informed the Board that the opportunity for the Weedsport site is now focusing their attention on Bath. He is continuing to have a dialog with them. There is a second opportunity that may buy the whole parcel.

CEDA has hired Bruce Sherman to be the Economic Development Specialist. Two candidates presented to the panel on Friday and an offer has been made.

The State has reevaluated the Victory Sports Medicine project and reassigned the \$300,000 to the project. The

company is investing \$5.2 million. They will be bringing over 35 existing jobs and creating 75 new jobs. They expect to begin construction in the fall. They will be adding 10,000 sq. ft. to the building.

Active Physical Therapy is working on closing on the building they have chosen for their expansion.

NEW BUSINESS:

a. CEDA is writing the Start-Up New York plan for Cayuga Community College. The plan must be approved by the Trustees, then submitted to SUNY. Once approved there, there is a 30 public hearing period. Any site owned by a non-for-profit can partner with the college. Sites are not encumbered by being included in the plan and County or City owned parcels may be included. Specific parcel numbers will be listed. There are 3-4,000 registered companies interested in Start-Up New York. CEDA will be the main agent which will pass the recommendations to a review committee consisting of the college President, Andrew Fish, the Vice President of Administration, and a faculty representative. The 200,000 square feet that is allowed within a 1 mile radius of the school and is currently on the tax rolls will not receive the property tax benefit unless given benefits by the IDA. Retail and Professional Services are excluded.

Andrew Fish proposed that the Board submit 2 parcels to be included in the plan, parcels 5 & 9 at the Aurelius Industrial Park. Other parcels may be added later. Motioned by Herb Marshall to include parcels 5 & 9 in the plan, seconded by John Latanyshyn. All present voted in favor, motion carried.

ADJOURNMENT OF CCIDA MEETING

Joe Runkle moved to adjourn the meeting at 4:50 p.m., 2nd by Paul Lattimore . All members present voted in favor of the motion, passed.

The next regularly scheduled CCIDA meeting will be the held on May 20, 2014 at 2 State Street at 4:00 p.m.

Respectfully submitted,
Audrey Iwanicki, Secretary