

**Cayuga County Industrial Development Agency Finance Committee Meeting**  
**2 State St.**  
**Tuesday, October 21, 2014**

The meeting began at 5:50 p.m.

ROLL CALL

Present: Ray Lockwood, John Latanyshyn, Herb Marshall

Excused: N/A

Others Present: Andrew Fish, Executive Director, Tracy Verrier, CEDA, Michelle Prego-Milewski, CSS

1) AUDIT DISCUSSION

- a) Ms. Verrier informed the committee that Cuddy & Ward is prepared to perform the audit at 2013's year's price, and the committee agreed retained their services based on previous conversations of the board as a whole. Mr. Marshall suggested that CCIDA should prepare a new proposal next year. Mr. Fish agreed, and said that next year's proposal will involve AIDA.

2) POLICIES

- a) The committee recommended "video conference" be changed to "teleconference" in the Committee Charter.
- b) The Procurement Policy will remain unchanged.
- c) The Property Disposition & Disposition will remain unchanged.
- d) The Investment Policy will remain unchanged; however the committee would like to look into further investments.

3) TREASURER/CFO DISCUSSION

- a) The committee agreed that Ms. Verrier has been fulfilling her responsibilities.

4) ADJOURNMENT

The committee discussed appointing a Finance chair at the next regularly scheduled CCIDA meeting. Motion to adjourn the meeting at 6:07 p.m. by Mr. Marshall, seconded by Mr. Latanyshyn.