

**Cayuga County Industrial Development Agency Meeting**  
**2 State Street, Auburn, NY 13021**  
**October 21, 2014 at 4 p.m.**

Ray Lockwood opened the CCIDA meeting at 4:01 pm, noting there was a quorum present.

ROLL CALL

Present: Gina Speno, Herb Marshall, John Latanyshyn, Joe Runkle, Ray Lockwood, Paul Lattimore

Excused: Carol Contiguglia

Others Present: Andrew Fish, Executive Director, Tracy Verrier, CCIDA, Michelle Prego-Milewski, CSS, Rick Galbato, Galbato Law Firm, Tom Lewis, Johnston Paper, Ryan Deffenbaugh, The Citizen

MINUTES: Motion to by Mr. Runkle to approve the September 16, 2014 minutes, seconded by Mr. Lattimore. All members present voted in favor.

Mr. Lockwood introduced Ryan Deffenbaugh from the The Citizen

TREASURER'S REPORT:

- a) Ms. Verrier reviewed September financials. Motion to approve the Treasurer's Report by Mr. Latanyshyn, seconded by Mr. Runkle. All members present voted in favor.
- b) Ms. Verrier presented the Board with two draft budgets. Motion to approve the Balanced Budget by Mr. Marshall, seconded by Mr. Latanyshyn. All members voted in favor.
- c) The CEDA quarterly invoice in the amount of \$5,010.19 was presented to the Board. Motion to pay the invoice by Mr. Latanyshyn, seconded by Mr. Marshal. All members present voted in favor.
- d) Ms. Verrier informed the Board that all September PILOT payments were received and disbursed.
- e) The discussion on bank accounts was tabled until questions regarding FDIC insurance limits are investigated.

NEW BUSINESS:

Review of a PILOT application from Johnston Paper was moved up on the agenda by Mr. Lockwood. Mr. Lewis explained Johnston Paper's business and the scope of their expansion project. He informed the Board of Johnston Paper's plan to create new marketing rooms that will allow for employee and customer training with the company's laundry, health care, food and grocery products.

RESOLUTION OF THE CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY (i) ACCEPTING THE APPLICATION OF JOHNSTON PAPER COMPANY, INC. AND REHC 5, INC. (COLLECTIVELY, THE "COMPANY") IN CONNECTION WITH A PROPOSED PROJECT (AS FURTHER DESCRIBED HEREIN) LOCATED WITHIN THE VILLAGE OF NEWARK, NEW YORK; (ii) AUTHORIZING THE SCHEDULING AND CONDUCT OF A PUBLIC HEARING; AND (iii) DESCRIBING THE FORMS OF FINANCIAL ASSISTANCE BEING CONTEMPLATED BY THE AGENCY WITH RESPECT TO THE PROJECT

Motion to approve the resolution by Mr. Marshall, seconded by Mr. Latanyshyn. The Resolution passed with the following roll call vote:

Raymond Lockwood: Yes  
Carol Contiguglia: Absent  
Paul Lattimore: Yes  
John Latanyshyn: Yes  
Herb Marshall: Yes  
Gina Speno: Yes  
Joseph Runkle: Yes

At this time Ms. Verrier asked the Board to complete the self-evaluation sheets that were passed out. She noted that the evaluations are anonymous and results will be compiled before being reported back. Ms. Verrier asked the Board to return the forms by the end of the meeting if possible, but if not to return them at the next meeting.

#### OLD BUSINESS:

- a) The Board discussed lowering the insurance policy requirements for the CMS project to a \$1m liability/\$1m umbrella because there was no construction involved, as well as making this a standard policy for Small Project Applications with Sales and Use Taxes only and no construction or rental of construction equipment.  
Motion to lower the umbrella coverage to \$1m by Mr. Runkle, seconded by Mr. Marshall. Mr. Lattimore requested a roll-call vote. The motion was defeated with the following roll-call vote:  
Raymond Lockwood: No  
Carol Contiguglia: Absent  
Paul Lattimore: No  
John Latanyshyn: No  
Herb Marshall: Yes  
Gina Speno: No  
Joseph Runkle: Yes

The Board discussed creating a committee to discuss the current insurance policy and whether or not it would be beneficial to create a separate policy for small projects of this nature going forward.

- b) Mr. Fish informed the Board that the Finger Lakes Mall is interested in amending its PILOT. He told the Board that there is a new General Manager and the mall owners have become more actively involved in the revitalization of the mall. Mr. Fish informed the Board that the PILOT was based on an assumed assessment that has turned out to be unreasonable and 2004 tax rates, and that if the mall was to walk away it would pay considerably less than if they stay in the PILOT moving forward. The Board requested information about sales tax generated by the mall, correspondence from mall owners, and an outline of their new efforts in order to consider renegotiating.

#### EXECUTIVE SESSION

A motion was made by Mr. Latanyshyn to move into executive session for discussions regarding pending proposed, pending or current litigation and contracts at 5:20 p.m., seconded by Gina Speno. All members voted in favor.

A motion was made to move out of executive session by Mr. Latanyshyn, seconded by Mr. Marshall at 5:45. All members voted in favor.

#### ADJOURNMENT OF CCIDA MEETING

Mr. Marshall moved to adjourn the meeting at 5:47 p.m. seconded by Mr. Latanyshyn. All members voted in favor.

The next regularly scheduled CCIDA meeting will be held on Tuesday, November 18, 2014 at 4 p.m.

Respectfully submitted,  
Michelle Prego-Milewski  
Acting Secretary