

**Cayuga County Industrial Development Agency Meeting
Cayuga County Office Building, 5th Floor Conference Room
February 19, 2013 4:00 p.m.**

Ray Lockwood, Chairman called the CCIDA meeting to order at 4:01 pm.

ROLL CALL

Present: Ray Lockwood, Paul Lattimore, Carol Contiguglia, Gina Speno

Excused: Vijay Mital, Herb Marshall, John Latanyshyn

Others Present: Steve Lynch, Suzanne Gauthier, Andrew Fish, CEDA, Mary Beth Leeson, Cuddy & Ward

NEW BUSINESS

- a. CCIDA FY2012 Audit Review and Approval - Mary Beth Leeson, Cuddy and Ward, LLP

Mary Beth Lesson presented the board with the Audited Financial Statements for FY12. CCIDA was given an unqualified opinion for the audit. The board discussed providing additional internal controls for the financials. Motioned by Paul Lattimore approve the FY2012 Audited Financial Statements, 2nd by Carol Contiguglia. All members present voted in favor.

Motioned by Paul Lattimore to have John Latanysyn receive copies of the bank statements direct from the institutions to review, 2nd by Carol Contiguglia. All members present voted in favor.

Motioned by Paul Lattimore to have John Latanysyn be authorized as an alternate signatory on the financial accounts, 2nd by Carol Contiguglia. All members present voted in favor.

MINUTES: Motioned by Carol Contiguglia to approve the minutes for meetings of January 22, 2013 2nd by Paul Lattimore. All members present voted in favor.

TREASURER'S REPORT The January 2013 Treasurer's report was submitted and reviewed by the board. Paul Lattimore motioned to approve the presented Treasurer's Report, 2nd by Gina Speno. All members present voted in favor.

NEW BUSINESS CONTINUED

b. Initial Project Resolution: NYSEG 34.5KV Electric Line Installation to Cayuga County Industrial Park
RESOLUTION OF THE CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY (i) ACCEPTING THE APPLICATION OF NEW YORK STATE ELECTRIC & GAS CORPORATION ("THE COMPANY") WITH RESPECT TO A CERTAIN PROJECT (AS MORE FULLY DEFINED BELOW); (ii) AUTHORIZING THE SCHEDULING AND CONDUCT OF A PUBLIC HEARING WITH RESPECT TO THE PROJECT;(iii) DESCRIBING THE FORMS OF FINANCIAL ASSISTANCE BEING CONTEMPLATED BY THE AGENCY; AND (iv) AUTHORIZING THE NEGOTIATION OF CERTAIN AGREEMENTS RELATING TO THE PROJECT

Steve Lynch described the NYSEG project for the construction of the 34.5 KV line in support of the Cayuga Milk project. The resolution will allow the agency to accept the application, schedule the public hearings in the Town of Aurelius as well as the City of Auburn and negotiate the easements and agent agreements to undertake the project.

Paul Lattimore made the motion to approve the resolution; seconded by Carol Contiguglia. The resolution passed with the following roll call vote:

Herb Marshall	Absent
Paul Lattimore	Yes
Vijay Mital	Absent
John Latanyshyn	Absent
Gina Speno	Yes
Ray Lockwood	Yes
Carol Contiguglia	Yes

c. Authorizing Resolution: Cayuga Milk Agent Agreement

RESOLUTION OF THE CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY AUTHORIZING THE EXECUTION AND DELIVERY OF EXTENDED AND REPLACEMENT AGENT AGREEMENT AND SALES TAX LETTERS IN CONNECTION WITH THE CAYUGA MILK INGREDIENTS, LLC PROJECT
The resolution allows the extension of the Agent Agreement to March 31, 2013 and update the sales and use tax exemption letter.

Paul Lattimore made the motion to approve the resolution; seconded by Gina Speno. The resolution passed with the following roll call vote:

Herb Marshall	Absent
Paul Lattimore	Yes
Vijay Mital	Absent
John Latanyshyn	Absent
Gina Speno	Yes
Ray Lockwood	Yes
Carol Contiguglia	Yes

d. Update CCIDA/CCDC: County of Behalf of Issuer Civic Facility Bonds- Steve Lynch

CCIDA/CCDC: County On Behalf of Issuer Civic Bond Facility Bonds. Steve Lynch reviewed with the board that Cayuga County's draft resolution seeking the County to become the sole member of Cayuga County Development Corporation (CCDC) was reviewed by the Planning Committee on Feb 7th. The names of the members of the CCDC board were not included in the resolution as presented; yet were to be presented to the full legislature at the end of the month.

e. Aligned Agency Model: Steve Lynch & CEDA Interim Executive Director Andrew Fish

At the February 7th County Planning Committee meeting, the CEDA proposal for a "One Stop" Economic Development Agency was discussed and a work group was established to negotiate the terms of a one year contract for 2013 and prepare proposals for a long term contract

REQUEST FOR EXECUTIVE SESSION

Paul Lattimore made a motion to enter into an executive session to discuss matters concerning proposed, pending or current litigation and matters regarding the appointment of a particular person or corporation at 4:55 p.m. It was seconded by Gina Speno. All members present voted in favor of the motion.

Carol Contiguglia made the motion to exit the executive session at 5:51 p.m.; seconded by Gina Speno. All members present voted in favor of the motion.

ADJOURNMENT

Carol Contiguglia motioned to adjourn the meeting at 5:55 p.m., 2nd by Gina Speno. All members present voted in favor of the motion.

A Special Meeting to hold an Executive Session concerning proposed, pending or current litigation and matters regarding the appointment of a particular person or corporation will be held on March 12, 2013 at the County Office Building, 5th Floor Conference, 4 p.m.

The next regular meeting will be held on March 19, 2013 at the County Office Building, 5th Floor Conference Room, 4 p.m.

Respectfully submitted,

Suzanne Gauthier, Acting Secretary/Treasurer

Motion to approve minutes, 1st Paul Lattimore, 2nd John Latanyshyn. All in favor, passed. – March 19, 2013