

**Cayuga County Industrial Development Agency Meeting  
2 State Street, 1<sup>st</sup> Floor Conference Room  
October 10, 2013 4:30 p.m.**

Ray Lockwood opened the CCIDA meeting at 4:40 pm.

**ROLL CALL**

Present: Joe Runkle, Herb Marshall, Ray Lockwood, Paul Lattimore, John Latanyshyn

Excused: Carol Contigulia, Gina Speno

Others Present: Andrew Fish, Tracy Verrier, Audrey Iwanicki, CEDA

**MINUTES:** Motioned by Joe Runkle to approve the minutes for the meeting of September 17, 2013 with the correction of Paul Lattimore's name, 2<sup>nd</sup> by Herb Marshall. All members present voted in favor to approve minutes, passed.

**TREASURER'S REPORT:** The September 2013 Treasurer's report was submitted and reviewed by the board. John Latanyshyn motioned to approve the presented Treasurer's Report, 2<sup>nd</sup> by Joe Runkle. All members present voted in favor, passed.

**NEW BUSINESS:**

a. Budget 2014.

Mr. Fish reviewed the draft 2014 budget with the Board. The projected fee for the Victory Sports Medicine project at .75% is \$33,750. The fees are not expected until 2014. The Board asked that the interest expected for 2014 be increased from \$2,000 to \$5,000. They also said that the Aurelius IDA Site Land Rental should be \$2,500 or \$50/acre for 50 acres. The charge of \$5,900 includes reporting for PAAA reflects a one-year extension of the contract with Cuddy & Ward as auditors. Line 70101 for Other Non-Operating Expenses was reduced from \$5,000 to \$0.

Motioned by Mr. Latanyshyn that the budget be accepted with the changes mentioned and confirmation of the land rental and audit charges be obtained, 2<sup>nd</sup> by Mr. Runkle. The budget must be submitted by November 1<sup>st</sup>.

The motion passed with the following roll call vote:

Herb Marshall	Yes
Paul Lattimore	Yes
Joseph Runkle	Yes
John Latanyshyn	Yes
Gina Speno	Absent
Raymond Lockwood	Yes
Carol Contiguglia	Absent

b. Auditing Firm

Mr. Fish reminded the Board that the ABO encourages a change of either firms or partners as auditors every 5 years. Rick Ward has been the partner signing off on the audit for CCIDA, however a new partner would be the person to sign off if the contract were to be extended. Mr. Latanyshyn suggested that CCIDA engage Cuddy & Ward for one more year, then issue an RFP after the audit is complete.

Motioned by Mr. Latanyshyn to extend the Cuddy & Ward contract for auditing services for one more year, 2<sup>nd</sup> by Mr. Marshall. All present voted in favor, motion carried.

- c. Mr. Fish gave a brief update of the progress of Victory Sports Medicine. He is expecting an application but they are currently waiting for the signoff of OGS. Until they receive that, it is difficult to set up the scope of the project. Mr. Marshall said he was hesitant to give benefits to a doctor's office. He didn't believe that it fit with what the IDA is promoting. Mr. Fish said that as well as moving the practice, they will be expanding for rehab and prevention, and seeking certification for a surgical outpatient center. It will create 75 new jobs in addition to the 40 jobs that will be moving in. This phase does not include the sports fields. Mr. Marshall asked what about the next doctor that invests \$1.5 million and creates 25 jobs. Mr. Latanyshyn asked if was considered retail. Mr. Fish said that it is Health care. Mr. Lockwood said it's the job of the IDA to promote job growth. Mr. Fish said that we do need to be mindful of the projects.

#### EXECUTIVE SESSION

Moved by Mr. Latanyshyn to commence executive session, 2<sup>nd</sup> by Mr. Marshall. All members present voted in favor, motion carried.

#### ADJOURNMENT OF CCIDA MEETING

John Latanyshyn motioned to end executive session and adjourn the meeting at 6:00 p.m., 2<sup>nd</sup> by Paul Lattimore. All members present voted in favor of the motion, passed.

The next regularly scheduled CCIDA meeting will be the held on Novmber 19, 2013 at the Cayuga Economic Development Agency, 2 State Street, 1<sup>st</sup> Floor Conference Room, 4 p.m.

Respectfully submitted,  
Audrey Iwanicki, Secretary