

Cayuga County Industrial Development Agency Meeting
2 State Street, 1st Floor Conference Room
November 19, 2013 4:00 p.m.

Ray Lockwood opened the CCIDA meeting at 4:00 pm.

ROLL CALL

Present: Joe Runkle, Herb Marshall, Ray Lockwood, Paul Lattimore, Carol Contigulia, Gina Speno

Excused: John Latanyshyn

CCPUSA ROLL CALL

Present: Tim Lattimore, John Montone, Paul Pinckney, Cal Scheckler, Jim Young

Others Present: Steve Lynch, Suzanne Gauthier, Cayuga County Planning Department, Denny Zach, Auburn Public Utility Agency, Jim Orman, Cayuga County Treasurer, Rick Galbato, Galbato Law Firm, Andrew Fish, Tracy Verrier, Audrey Iwanicki, CEDA

CCPUSA: John Montone gave an update on the status of the BOCES and IDA solar panels. The \$1 million IDA award has not been approved yet and the site for the panels and infrastructure must be selected. He suggested forming a sub-committee. He also said that there is still \$175 million earmarked for New York in the QEDC program for energy efficient projects and NYSEDA is overseeing DOE money. He will look into that to see if it can be put towards this project. Andrew Fish clarified that the money is in the form of no-cost financing.

Tim Lattimore mentioned some more energy efficient projects that were underway and thought that gas was still the best fuel. John Montone said that combining gas with solar energy would entice companies. The goal for the meeting is to identify site(s) for the solar panels. Steve Lynch reminded the CCIDA that they passed a resolution in favor of the solar project at the March 12th meeting, but did not get into specifics. The RFP has gone out for the feasibility study. Steve thought that it would be an excellent idea to form a committee to vet the prospects. He said that BOCES is in a holding pattern. There was some discussion regarding placement of the panels and the formation of a sub-committee with members from CCIDA and CCPUSA. Motioned by Herb Marshall that members interested in being on the sub-committee should let Ray Lockwood know and Ray would make the decision to choose sub-committee members or include the whole CCIDA board. 2nd by Carol Contigulia, all members present voted in favor, motion passed.

John Montone spoke about production tax credits, saying that, all in, 9 cents/kilowatt hour is a good price. He said the price could be set for as long as you want, but you wouldn't do it without a buyer. Steve Lynch reiterated that the RFP has gone out and proposals are due on December 5th. They are hoping to commit to an award by January 2, 2014. Tim Lattimore mentioned that Madison County has Waste Management managing their co-generation plant and that it's up to the developer to come up with the costs. Andrew Fish asked if the developer assumes the risk. John Montone responded that yes, CCPUSA is the pass-thru. Jim Young said that the heat sale contract needs to be in place. Tim Lattimore asked how much money would be going back to the County. John Montone said it would be approximately \$4 million. Andrew Fish reminded the group that there are other opportunities for power generation, wind for example. Steve Lynch said that Cayuga Milk Ingredients will buy the energy and it will be a benefit to them, but the greatest benefit is for CCPUSA to be able to show a lower cost for energy in the Industrial Park. It's a powerful incentive. Jim Young said that reliability is also a big factor. Ray Lockwood agreed, saying they have power surges about once a week on his farm. Jim Young said they are experiencing the same issues.

Denny Zack also agreed, stating that there are a lot of spikes and the voltage regulator on North Street is up and down. Jim Young said it has gotten better, but it's still not what it should be.

CPPUSA members left the meeting at 4:25 pm.

Andrew Fish told the Board that he supports the project. He believes it's a good opportunity. There was discussion regarding opportunities and concerns. Andrew said the he and Steve Lynch would be meeting. Ray Lockwood said that the sub-committee would consist of Paul Lattimore, Herb Marshall, Carol Contigulia, himself and Andrew Fish.

MINUTES: Motioned by Herb Marshall to approve the minutes for the meeting of October 10, 2013, 2nd by Joe Runkle. All members present voted in favor to approve minutes, passed.

TREASURER'S REPORT: The October 2013 Treasurer's report was submitted and reviewed by the board. Tracy Verrier told the Board that she has made the last payment to Barton & Loguidice for the lift station. Motioned by Joe Runkle to approve the presented Treasurer's Report, 2nd by Herb Marshall. All members present voted in favor, passed.

Tracy Verrier also told the Board that she has received a bill from Harris Beach for services going back to May of 2012. The question was raised regarding the lateness of the bill. Andrew Fish said that he would work with Justin on how we work together. Herb Marshall pointed out that most of the work should be able to be charged off. The charges include work up to November 6th. Joe Runkle asked that we be billed quarterly. Rick Galbato suggested estimating the housekeeping costs ahead and charging the businesses.

Andrew Fish asked that payment for administrative charges by CEDA be paid. This payment is within the budget but the next will be over budget. Moved by Herb Marshall to approve payment including postage, 2nd by Paul Lattimore. Gina Speno asked what the overage would be. Andrew Fish responded that it would be \$6,000. All present voted in favor, motion passed.

There was a brief discussion regarding the lights in the industrial park and Tracy Verrier also gave out information on the active PILOT programs.

NEW BUSINESS:

a. Nominating Committee.

The nominating committee consists of Gina Speno, Herb Marshall and John Latanyshyn.

b. Annual Meeting.

The Annual Meeting will be held on Tuesday, December 17th at 12:00 pm at the Springside Inn.

EXECUTIVE SESSION

Moved by Herb Marshall to commence executive session, 2nd by Paul Lattimore. All members present voted in favor, motion carried.

ADJOURNMENT OF CCIDA MEETING

Paul Lattimore moved to end executive session and adjourn the meeting at 6:00 p.m., 2nd by Carol Contigulia. All members present voted in favor of the motion, passed.

The next regularly scheduled CCIDA meeting will be the held on December 17, 2013 at the Springside Inn, 12:00 p.m.

Respectfully submitted,
Audrey Iwanicki, Secretary