

Cayuga County Industrial Development Agency Meeting
County Office Building, 5th Floor Conference Room, Auburn, NY
October 23, 2012 4:00 p.m.

Chairman Vijay Mital called the CCIDA meeting to order at 4:05 pm.

Present: Vijay Mital, Paul Lattimore, Ray Lockwood, John Latanyshyn, Carol Contiguglia, Herb Marshall, Gina Speno

Others Present: Steve Lynch, Suzanne Gauthier, Rick Galbato

Minutes: Motion by Ray Lockwood to approve the minutes for the Sept 25, 2012 Meeting and the September 25, 2012 Public Hearing, 2nd by Herb Marshall, All in favor.

Treasurer's Report: Treasurer's report for September was circulated to the board for review.

NEW BUSINESS

- CCIDA Draft 2013 Budget

The board discussed the proposed 2013 budget and capital budget for the IDA industrial site improvements. The board requested an accounting of the cash on hand of reserves; along with an itemized disbursement of the capital expenditures and committed expenses for the IDA site. The board will review the budgets at the November meeting.

REQUEST FOR EXECUTIVE SESSION

Ray Lockwood made a motion to enter into an executive session to discuss matters related to the confidential negotiation for the sale or lease of real property at 4:55 p.m. It was seconded by Carol Contiguglia. All members present voted in favor of the motion.

Herb Marshall made the motion to exit session at 5:40 p.m.; seconded by Ray Lockwood. All members present voted in favor of the motion.

UNFINISHED BUSINESS

- Update Cayuga Ingredients – Cayuga County Industrial Park
Amendment to the LDA Agreement expanding the license to enter/occupy.

**RESOLUTION OF THE CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
AUTHORIZING THE EXECUTION AND DELIVERY OF AN AMENDMENT TO LAND
DEVELOPMENT AGREEMENT AND AGENT AGREEMENT (AS FURTHER DESCRIBED HEREIN)
WITH CAYUGA MILK INGREDIENTS, LLC**

Herb Marshall made the motion to approve the resolution; seconded by Carol Contiguglia. The resolution passed with the following roll call vote:

Herb Marshall	Yes
Paul Lattimore	Yes
Vijay Mital	Yes
John Latanyshyn	Yes
Gina Speno	Yes
Ray Lockwood	Yes
Carol Contiguglia	Yes

CEDA Update – Terry Masterson

Terry updated the board on the proposals submitted to a prospective IDA project.

ADJOURNMENT

Ray Lockwood motioned to adjourn the meeting at 5:58 p.m., 2nd by Herb Marshall. All were in favor.

The next regularly scheduled meeting is to be held on November 27, 2012 at the County Office Building, 5th Floor Conference Room at 4:00 p.m.

Respectfully submitted,
Suzanne Gauthier, Acting Secretary/Treasurer

Herb Marshall motioned to approve the minutes, 2nd by Paul Lattimore. All in favor. November 27, 2012