

CAYUGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY
DEFENSE AND INDEMNIFICATION POLICY

Pursuant to the Bylaws of the Cayuga County Industrial Development Agency (the “Agency”), the Agency shall indemnify all members of the Board of the Agency and each officer and employees thereof, in the performance of their duties, and to the extent authorized by the Board, each other person authorized to act for the Agency or on its behalf, to the full extent to which indemnification is permitted under the General Municipal Law of the State of New York.

The Agency shall maintain Directors and Officers Liability insurance insuring its officers, directors and staff against any and all liabilities incurred in the performance of their duties. Such coverage may be provided through the Cayuga County so long as the Agency, its officers, directors, and staff are named as additional insureds, or a separate insurance policy procured by the Agency directly.

Approved and adopted October 17, 2006
Restated October 18, 2011.
Amended and adopted December 16, 2014.
Restated December 15, 2015.