

**Cayuga County Industrial Development Agency
Draft 2018 Budget**

	Projected year end 2017	2017 budget	over budget	proposed 2018 budget
Ordinary Income/Expense				
Income				
40100 · Fees for Services				
40110 · FingerLakes Railroad	\$3,000	\$3,000	\$0	\$3,000
40120 · Small Project Fee	\$9,050	\$12,000	(\$2,950)	\$12,000
40130 · Project Fees	\$5,200	\$40,000	(\$34,800)	\$29,050
40100 · Fees for Services- Other	\$6,985	\$0	\$6,985	\$0
Total 40100 · Fees for Services	\$24,235	\$55,000	(\$30,765)	\$44,050
40500 · Gas Lease Revenue	\$200	\$55	\$145	\$200
45000 · Investments				
45030 · Interest-Savings, Short-term CD	\$7,000	\$6,000	\$1,000	\$7,000
Total 45000 · Investments	\$7,000	\$6,000	\$1,000	\$7,000
46400 · Other Types of Income				
46410 · Project Land Sale	\$0	\$0	\$0	\$0
46420 · Aurelius IDA Site Land Rental	\$1,700	\$1,595	\$105	\$1,700
Total 46400 · Other Types of Income	\$1,700	\$1,595	\$105	\$1,700
Total Income	\$33,135	\$62,650	(\$29,515)	\$52,950
Expense				
60900 · Business Expenses				
60910 · Membership Dues	\$250	\$250	\$0	\$250
60915 · Miscellaneous Adminsitration	\$0	\$400	(\$400)	\$400
Total 60900 · Business Expenses	\$250	\$650	(\$400)	\$650
62100 · Contract Services				
62110 · Accounting Fees				
62120 · Audit Charge	\$5,600	\$5,600	\$0	\$5,700
Total 62110 · Accounting Fees	\$5,600	\$5,600	\$0	\$5,700
62130 · Administrative Services	\$20,000	\$20,000	\$0	\$20,000
62140 · Legal Fees				
62144 · Galbato Law Firm - General				
62144-1 · Galbato Law Firm- Ont Rit	\$0	\$0	\$0	\$0
62144 · Galbato Law Firm - General - Other	\$2,700	\$3,000	(\$300)	\$3,000
Total 62144 · Galbato Law Firm - General	\$2,700	\$3,000	(\$300)	\$3,000
62146 · Harris Beach- General Counsel	\$4,000	\$4,000	\$0	\$4,000
Total 62140 · Legal Fees	\$6,700	\$7,000	(\$300)	\$7,000
Total 62100 · Contract Services	\$32,300	\$32,600	(\$300)	\$32,700

**Cayuga County Industrial Development Agency
Draft 2018 Budget**

	Projected year end 2017	2017 budget	over budget	proposed 2018 budget
62800 · Facilities and Equipment				
62805 · Taxes on Property	\$2,690	\$6,000	(\$3,310)	\$6,000
62890 · Rent, Parking, Utilities	\$0	\$0	\$0	\$0
62800 · Facilities & Equipment Other	\$15,785	\$16,600	(\$815)	\$8,300
Total 62800 · Facilities and Equipment	\$18,475	\$22,600	(\$4,125)	\$14,300
65000 · Operations				
65015 · Legal Notice	\$50	\$50	\$0	\$50
65020 · Postage, Mailing Service	\$150	\$200	(\$50)	\$200
65030 · Printing and Copying	\$0	\$50	(\$50)	\$50
65070 · Bank Service Charge	\$10	\$0	\$10	\$0
Total 65000 · Operations	\$210	\$300	(\$90)	\$300
68300 · Travel and Meetings				
68310 · Conference, Convention, Meeting	\$725	\$1,000	(\$275)	\$1,000
Total 68300 · Travel and Meetings	\$725	\$1,000	(\$275)	\$1,000
70100 · Aurelius Ind Park Dev				
70170 · Industrial Park Electric	\$1,200	\$3,500	(\$2,300)	\$2,000
70175 · Industrial Park Maintenance	\$0	\$2,000	(\$2,000)	\$2,000
Total 70100 · Aurelius Ind Park Dev	\$1,200	\$5,500	(\$4,300)	\$4,000
Total Expense	\$53,160	\$62,650	(\$9,490)	\$52,950
Net Ordinary Income	(\$20,026)	\$0	(\$20,026)	\$0
Net Income	(\$20,026)	\$0	(\$20,026)	\$0