

HACKING MEDICINE INSTITUTE



BIO International
Convention
The Global Event for Biotechnology

June 15-18, 2015
Philadelphia, PA



HACKING MEDICINE INSTITUTE LAUNCHES TO LEAD STANDARDS FOR DIGITAL HEALTH & “DIGICEUTICALS” OUTCOMES

New non-profit Institute to convene health policy around digital medicine data, effectiveness and outcomes

Cambridge, MA June 17, 2015

Hacking Medicine Institute is announcing its birth as an independent non-profit Institute, dedicated to convening leading healthcare institutions, payors and companies to decide on policies and techniques for measuring efficacy for digital health interventions.

Digital Health mobile apps and connected medical devices are rapidly changing how patients learn, monitor, diagnose and treat disease. Even in these early days of the digital transformation of healthcare, connected medical devices and digital services are winning reimbursement as “digiceuticals” by payors and insurers.

However, the critical need going forward is how to measure, compare and prove these new tools and solutions are safe, effective and valuable at scale, not just in the USA but globally, across geographies, cultures and health systems. “Patients, physicians and those paying for new healthcare products must evaluate the evidence, and this requires new methods alongside the old,” said Richard Foster, Ph.D., Co-Chairman of the President’s Circle of the National Academies.

“Hacking Medicine Institute is the first organization dedicated to helping digital solutions prove effectiveness and accomplish the Triple Aim of extending access, increasing quality and reducing the cost of healthcare,” said Ayesha Khalid, MD, MBA, co-founder of Hacking Medicine Institute. “Healthcare and tech startups lack the ability to convene key decision makers across policy, payors and providers. This is our Mission.”

“Wide-scale adoption of technology-enabled products and services will require demonstration of added clinical value, along with development of fair standards and transparent methods for measuring comparative effectiveness -- especially when used in combination with traditional diagnostics and therapeutics,” said Maulik Majmudar, MD, a clinical cardiologist and Associate Director, Healthcare Transformation Lab at Massachusetts General Hospital.

INVITE-ONLY WORKING GROUP:

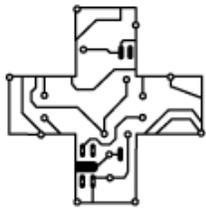
MEASURING DIGITAL HEALTH OUTCOMES

OCTOBER 4-6, 2015
Massachusetts
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Cambridge, Ma

Prescribing Digital Health
App Comparative Effectiveness
New Outcomes Metrics
FDA + Reimbursement Updates
Novel Data Sources
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“Launching Hacking Medicine Institute at BIO International leverages the enormous interest in digital health solutions by biopharma companies as well as Ministries of Health around the world,” said Dr. Khalid. “Our MIT team has been helping to curate BIO’s first Digital Health Exhibition, lending BIO’s global audience a taste of the future technologies that will complement and amplify traditional therapies. We welcome BIO members to actively participate in our future events and working groups to accelerate new standards of evidence.”

HMi will convene its first invitation-only Summit, hosted by MIT’s Sloan School of Management and the Harvard-MIT Health Sciences and Technology department, in Cambridge, Massachusetts on October 4-6, 2015.

About Hacking Medicine Institute:

Based in Cambridge, Massachusetts — amid the world’s most dense network of academic institutions, high tech and pharmaceutical companies — Hacking Medicine Institute (HMi) is an unbiased non-profit educational institute, convening global healthcare leaders to accelerate data, proof and adoption of effective new healthcare hacks -- clever applications of technology. Digital technologies are now the key enabler of new products, re-imagined services and new business models to re-engineer healthcare and achieve the triple aim of increased access, better outcomes and lower costs.

Born out of MIT’s Hacking Medicine health technology program, HMi is building a Consortium of leading academic, public and private institutions to tackle challenges in measuring, analyzing and judging the effectiveness of digital health products and their combinations with traditional drugs, diagnostics and health services. HMi’s inaugural summit is an invitation-only executive forum hosted by HMi, the MIT Sloan School of Management, and the Harvard-MIT Health Sciences & Technology department on October 4-6, 2015 in Cambridge, MA.

More information can be found at www.HackingMedicine.org

Keywords: #BIO2015 #HackingMedicine #DigitalOutcomes #DigitalHealth #mHealth #ePharma