



DEVELOPMENT

“Unprecedented” property plan

Residential apartment living in Penrith’s city centre a step closer to reality

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Penrith’s largest ever apartment block development is set to spring up right next to Penrith Train Station.

Minister for Planning Pru Goward has announced that the St Hilliers Group has partnered with First Point Projects to purchase several development sites in Thornton, North Penrith, and deliver 450 residential apartments as well as a new shopping precinct.

“At Thornton, UrbanGrowth NSW is transforming 40 hectares of land immediately adjacent to Penrith Station and CBD that will become a thriving urban village with more than 1,000 dwellings, including medium-density housing, apartment buildings and commercial spaces,” Ms Goward said.

“A development such as this increasingly makes Penrith a major regional centre.”

Included in the development is 10 residential buildings, each between three and eight storeys high, as well as a new retail centre including a 2,500 square metre supermarket and space for restaurants, a medical centre, gymnasium and childcare facility.

St Hilliers Executive Chairman, Tim Casey said the St Hilliers First Point Projects partnership combines St Hilliers’ proven track record in delivering excellence in residential design and First Point Projects’ retail and commercial experience in western Sydney.

“Residential apartment living in Penrith’s city centre is unprecedented; but we believe the market is ready for this type of housing product and amenity in this location,” Mr Casey said.

“It will offer choice, character and convenience for residents and for those who live and work in the Penrith area.

“It is a hub of inner city living, brimming with excitement and great places to eat and shop, all located within one of western Sydney’s growth areas, Penrith.”

Penrith Mayor Ross Fowler said the

development is in line with what Penrith Council has been advocating for.

“Council and the Penrith Business Alliance through the Penrith Progression have consistently advocated for this type of investment and development to the City centre,” he said.

“We are pleased that St Hilliers and First Point have grabbed that idea and are running with it.

“Some \$3 billion of investment capital was already mobilised in development projects and the new development at Thornton will add an exciting new dimension to the City’s future.”

Penrith MP Stuart Ayres welcomed the developers to “the trail blazing group” and Federal MP Fiona Scott said she looked forward to all levels of government cooperating to make the community of Thornton a reality.



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Planning Minister Pru Goward and Penrith MP Stuart Ayres look over the plans