

Understanding Tuition Assistance 2017-2018

What Is Tuition Assistance?

Tuition assistance is a tuition reduction based on demonstrated financial need.

Equal Opportunity

The Waldorf School of Lexington admits students of any race, color, religion, creed, gender, sexual orientation and national and ethnic origin to all rights, privileges, programs and activities generally accorded or made available to students at the school. It does not discriminate on the basis of race, color, religion, creed, gender, sexual orientation, or national and ethnic origin in the administration of its educational policies, admission policies, financial aid or athletic and other school-administered programs.

Tap Mission

The Waldorf School of Lexington (WSL) promotes a healthy socio-economic balance in its admissions and tuition assistance policies. To that end, the school allocates a percentage of its annual operating budget to financial assistance, which is awarded based upon demonstrated financial need.

The school's ability to provide financial assistance depends on healthy enrollment and charitable contributions, which together form the school's revenue base. All families who are granted tuition assistance contribute a portion of their tuition cost, joining with the school in a shared financial commitment. In that spirit, we also encourage all families to participate in WSL's Annual Giving campaign and other fund-raising efforts as a means of furthering our high quality programming, beautiful campus and facilities, and our ability to support economic diversity at the school.

Application Procedures

Annual Process. The Tuition Assistance Program is administered on an annual basis. Thus, a new FACTS Grant and Aid Assessment online application is required each year.

Good Standing. The applicant's WSL accounts - including tuition, fees, late charges, etc. - must be current, or the applicant must have a payment plan approved by the Finance Committee.

Award Guidelines

Availability. Tuition assistance is available to all students in nursery through 8th grade who do not receive the sibling discount. For further information on the sibling discount, call the Business Office at 781-863-1063.

Award Limitations. Tuition assistance awards are limited in total on an annual basis by the amount of funds available for tuition assistance. Most tuition assistance awards range between ten percent (10%) and thirty percent (30%). For Nursery and Kindergarten, financial assistance awards may be made for up to 25% of tuition. For Elementary, financial assistance awards may be made for up to 50% of tuition.

Complete & Timely Application. An applicant must submit a complete online FACTS Grant and Aid Assessment at <http://factsmgt.com>, by the school's deadline. Late or incomplete applications will not be considered.

Application Schedule/Deadlines

STEP 1: By February 10, 2017: Complete and submit an on line application through the FACTS Grant and Aid Assessment portal. It takes 4 days to process your forms. Please only submit applications and forms directly to FACTS—the business office will access applications through FACTS.

STEP 2: By February 10, 2017: If applicable, non-custodial parents must submit an online Financial Aid application and submit tax forms directly to FACTS.

STEP 3: By February 10, 2017: Submit a signed copy of your 2016 Tax Form 1040 with all supporting schedules, and a copy of your W-2 to FACTS directly—either electronically or in hard copy.

March: Granting of available tuition assistance awards. Decisions will be mailed March 17, 2017.

Policies

- Tuition Assistance decisions are made once admission is granted.
- The FACTS report is used as a tool to equally evaluate all applicants' financial status; it does not determine the amount of aid granted.
- The school will consider the assets of both parents and/or legal guardians, if living.
- Both biological and/or adoptive parents must complete the (an) application and provide the required tax returns.
- The school is not bound by the assertion that one parent has disclaimed responsibility for educational expenses.
- If the custodial parent has remarried or has a partner, the school will consider the assets of the step-parent and/or partner.
- The school will take into consideration resources that are not immediately liquid.
- The Tuition Assistance Program Committee may request an interview in person or by phone.

TAP Committee

The Tuition Assistance Program (TAP) Committee oversees the entire tuition assistance application and award process, and makes all award decisions. The TAP Committee is authorized to modify financial need rankings based on additional information obtained through interviews and other processes, and to reconsider awards that are appealed.

New Students

Families new to WSL who apply after the above deadlines may submit a tuition assistance application any time after completing the enrollment/registration process. Awards will be made according to the availability of funds and the family's financial situation.

Award Notices

All parents submitting applications will be notified in writing about the decisions of the TAP Committee.

Late Applications

Late applications may be considered at the discretion of the TAP Committee under special circumstances (additional funds available, new students, etc.).

Questions

If you have further questions, contact the Business Office at 781-863-1063.