



Media Contact:
Silver Hogue
MCA Public Relations
214.654.0402
silver@mcaprdallas.com

FOR IMMEDIATE RELEASE

**Aimbridge Hospitality Awarded Management Contract for
Residence Inn Austin Airport**

DALLAS, TEXAS (June 15, 2016) — Aimbridge Hospitality has been awarded the management contract for Residence Inn Austin Airport.

The developer, Bedford Lodging, chose Aimbridge Hospitality as the management firm for the properties, both of which are geared toward extended stay business travelers seeking convenience and value.

“Our newest property is located in a prime area of Austin, Texas and we expect significant growth opportunity with these additions,” said President of Bedford Lodging, Jeff Blackman. “We are excited for this first-time partnership with Aimbridge Hospitality and look forward to an on-going successful relationship.”

Residence Inn Austin Airport, slated to open July 25, is only two miles away from Austin-Bergstrom International Airport. The 120-room room hotel is located within a development that will have office, industrial and retail space. A short distance from the airport, the hotel is close to I-35, within seven miles of downtown Austin and offers easy access to the convention center.

In addition, the hotel features spacious suites with full kitchens and separate living, working, and sleeping areas. Key amenities include free high speed internet, complimentary breakfast, an oversized fitness facility and a pet-friendly environment.

Guests will also enjoy its close proximity to many large citywide events including the Austin City Limits music festival, SXSW festival, Formula 1 at Circuit of The

Americas and more. It will also serve several area companies including Progressive Insurance, General Motors, Advanced Micro Devices and Tokyo Electron America, Inc.

For more information, please visit Marriott.com/hotels.

About Aimbridge Hospitality

Aimbridge Hospitality, LLC is one of the nation's largest independent hotel investment and management firm's with a proven track record for delivering superior returns for its investors in a variety of markets and economic cycles. Aimbridge provides management, asset management, development, renovation and consulting services across all STR chain scales. Based in Dallas, Texas and with additional offices in Chicago and Puerto Rico, Aimbridge currently manages over 450 upscale, independent and branded hotels and resorts with over 63,000 guestrooms across the United States and the Caribbean, including such affiliations as Marriott, Hilton, Hyatt, Embassy Suites, Starwood, Doubletree, Hilton Garden Inn, Hampton Inn & Suites, Aloft, Wyndham, and InterContinental systems as well as their respective newly launched soft brands. For more information on Aimbridge Hospitality, please visit www.aimbridgehospitality.com.

About Bedford Lodging

Bedford Lodging is a Dallas-based hotel development company. While developing hospitality properties, the company benefits from founder and President Jeff Blackman's deep expertise in every aspect of the hotel business. Blackman has been involved for over 20 years in the ground up development for over 150 hotels. In 2013, Blackman launched Bedford Lodging to leverage his expertise in all facets of the lodging business including: development, management, asset management, acquisition, due diligence and advisory services. Recent Bedford Lodging Marriott branded hotel projects include Fairfield Inn & Suites, El Paso, TX-Airport; Residence Inn Austin, TX-Airport; TownePlace Suites, Austin, TX- Tech Ridge and a dual-branded Residence Inn & Fairfield Inn & Suites, Broomfield, Colorado. The company's portfolio of developments may be viewed at www.bedfordlodging.com.

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