

COLUMBIA COUNTY DEVELOPMENT AGENCY
BOARD OF DIRECTORS MEETING

MINUTES

May 6, 2015

The Board of Directors for the Columbia County Development Agency met in scheduled session with Commissioner Anthony Hyde and Commissioner Henry Heimuller, together with Sarah Hanson, County Counsel, Jennifer Cuellar, Finance Director and Cynthia Zemaitis, Acting Board Office Administrator.

Commissioner Hyde called the meeting to order.

SUPPLEMENTAL BUDGET HEARING:

This is the time set for the public hearing on the CCDA Supplemental Budget for fiscal year 2014-2015. The budget has a \$160,000 higher balance, and tax revenue of approximately \$540,000, funds are available to pay more on the debt service. This is why we need the supplemental budget.

The hearing was opened for public testimony.

With no testimony coming before the Board, the hearing is closed for deliberations. Commissioner Heimuller stated that he is for reducing our debt service, and if we can do it again next year, he would be glad to do it. Commissioner Hyde agreed and explained that the debts were incurred as a result of the implementation of the Urban Renewal Plan. He is pleased that we are able to double the payment.

After deliberation, Commissioner Heimuller moved and Commissioner Hyde seconded to approve Resolution No. 1-2015, "In the Matter of Authorizing Supplemental Budget Appropriations and Contingency Transfer for Fiscal Year 2014-2015". The motion carried unanimously.

With nothing further coming before the Board, the meeting was adjourned.

Dated at St. Helens, Oregon this 6th day of May, 2015.

NOTE: An audio tape of this meeting is available for purchase by the public or interested parties.

BOARD OF DIRECTORS FOR THE COLUMBIA
COUNTY DEVELOPMENT AGENCY

By: _____
Anthony Hyde, Chair

By: [not present]
Earl Fisher, Vice-Chair

By: _____
Henry Heimuller, Secretary/Treasurer

By: _____
Cynthia Zemaitis