




Laurelbrook Academy 2017-2018 Financial Aid Worksheet

Student Name _____

Parent(s) Name(s) _____

 Worthy Student Calculations	
1. Enter total yearly family income from all sources.	
2. Baseline Expense Threshold	\$12,000.00
3. Enter Total members in household	
4. Multiply the amount on line 3 by \$ 5,000.00 and enter the result here	
5. Add the amount on line 2 to the amount on 4 and enter the result here.	
6. Subtract the amount on line 5 from the amount on line 1. Enter the result here, but not less than zero.	
7. Multiply the amount on line 6 by 0.25. Enter the result here.	
8. Subtract the amount on line 7 from the amount on line 6. Enter the result here, but not less than 0.00. This is your estimated available money for education, for Laurelbrook's worthy student calculation.	
9. Enter the number of children in Adventist elementary education in the household	
10. Enter the yearly fees and tuition you pay per student, but not in excess of \$4,500.00	
11. Multiply the number on line 9 by the number on line 10, and enter the result.	
12. Enter the number of other students in the household who are in Adventist secondary education, not including this student.	
13. Enter the yearly fees and tuition you pay per student, but not in excess of \$11,000.00	
14. Multiply the number on line 12 by the number on line 13, and enter the result.	



15. Add the amount on line 11 to the amount on line 14, and enter the result. This is the Adventist education allowance for Laurelbrook worthy student calculations.	
16. Subtract the amount on line 15 from the amount on line 8, and enter the result, but not less than zero.	
17. If the amount on line 16 is greater than \$8,250.00, you will not normally qualify for financial aid. The school expects any shortfall in finances to be borne by other members of the extended family, the church, and Laurelbrook, not by Laurelbrook alone. If there are extenuating circumstances that you would like for the committee to consider, please list them below.	
18. Parent Comments:	