

EUROPEAN FINTECH M&A 2016-2017

Payments was by far the most active vertical within European FinTech M&A deals, and the pace of exits is no surprise, given the weight of funding that has gone into the sector. RegTech deals are also on the rise, hitting a 5 year high. We are also seeing big moves in Wealth Management and Banking M&A.

Highlights 2016/2017 include:

- MasterCard officially completed the acquisition of payment platform VocaLink for \$920m in May 2017
- Swedish payment pioneer Klarna's acquisition of two German companies: leading online payment provider BillPay for \$75m in Feb 2017 and a talent hire of P2P payment Start-up, Cookies App in Nov 2016
- Kalixa Payments Group acquired from GVC Holdings by Singapore's global payments operator Senjo Group for \$30m in Dec 2016
- BNP Paribas' acquisition in April 2017 of Paris-based alternative bank Compte Nickel for \$216m

InsureTech/RegTech

TARGET	ACQUIRER	TARGET COUNTRY	SECTOR
	Disruptive Capital Finance	UK	Risk & RegTech Compliance Management
	Travelers Insurance	UK	Insurance Broker / Claims Tracking Portal, Mi-Claim
	CPP Group	Ireland	B2C Platform Travel Insurance
	Wüstenrot & Württembergische	Germany	B2C Platform for Finance & Insurance
	Applied Systems	Ireland	InsurTech – Insurance Automation Software
	Verisk Analytics	Ireland	RegTech & Fraud Detection for Insurers

Selected Deals

TARGET	ACQUIRER	TARGET COUNTRY	SECTOR
	BNP Paribas	France	Banking
	Nordic Capital	Sweden	Share Trading Platform
	InvestCloud Inc	UK	Processing Trading Platform
	BinckBank	The Netherlands	Robo Advisory Platform

Payments

TARGET	ACQUIRER	TARGET COUNTRY	SECTOR
	DOCAPOST	France	Payment Cards
	Mswipe Technologies	The Netherlands	Payment Services
	Swedbank	Sweden	Payment Services
	Valitor	UK	Secure Payments
	Klarna	Sweden	Payment Provider
	AnaCap	Germany	Payment Processing
	Worldline [Euronext]	The Netherlands	Payment Processing
	MasterCard	UK	Payment Platform
	Daimler Financial Services	Luxembourg	Payment Platform
	Euronet Worldwide	UK	Payments - ATMs
	TerraPay	UK	B2C Remittance
	Seamless Distribution	Norway	Contactless Payments
	AirPlus	Belgium	Payments - Corporate Cards
	TCV	UK	Payments
	Klarna	Germany	P2P Payments
	Senja Group	Austria	Payments
	Concardis	Germany	Secure Payments
	Global Reach Pts	UK	FX Trade & Retail
	Klik & Pay	Germany	Payments Gateway
	IBID Group	Bucharest	Payments Gateway
	CableCom Networking	UK	Bill Sharing
	CashFlows	UK	Virtual Payments
	Netcetera AG	Austria	Mobile Wallets
	Bain Capital	Germany	Card Payments
	Natixis	France	Secure Payments e-Merchants
	Multinet UP	Turkey	Payment Services for the Unbanked
	Optal	UK	B2B Payments
	Ding	France	Mobile Top-up Payments