

Petersboro Apl 1 '61

Lysander Spooner Esq.

My dear Sir,

The first copy of your "\_\_\_\_\_" came during my absence from home. The second soon after my return. I thank you for them. I am happy to find that you are still capable of your \_\_\_\_\_ rigorous & useful labors - still interested in business as well as \_\_\_\_\_ in hands as well as in \_\_\_\_\_ a plans of finance as well as places of luxury. I know no one else who can turn his hand to so many things.

I know that little of the machinery of Bankss. I have \_\_\_\_\_ little the advantages and disadvantages of Paper Currency.

I have just read 32 pages of your pamphlet. Thus far, the scheme looks well. Will provide an \_\_\_\_\_ & I should think a safe currency. The mortgage system in this State is discredited - & for the \_\_\_\_\_ you give. That worthless or doubtful mortgages could pass under the widely & tended \_\_\_\_\_, which you how providing, is not at all \_\_\_\_\_. All must be satisfied with your explanation of the demand for care, & of the great final cause for it \_\_\_\_\_

Another cause whi Demand would not serve for a currency is that the counterfits would be detected by so few.

In haste

Your friend

Gerrit Smith