

**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**

**FINANCIAL STATEMENTS**

**31 AUGUST 2020**

# **SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**

## **Financial Statements**

For the year ended 31 August 2020

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## INDEPENDENT AUDITORS' REPORT

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To the Directors,  
Sarah McLachlan School of Music Society

### Report on the Audit of the Financial Statements

#### Qualified Opinion

We have audited the financial statements of Sarah McLachlan School of Music Society (the "Society"), which comprise the statement of financial position as at 31 August 2020, and the statements of net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements present fairly, in all material respects, the financial position of Sarah McLachlan School of Music Society as at 31 August 2020 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from the general public in the form of donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation revenue, fundraising events revenue, excess of revenues over expenses, and cash flows from operations for the years ended 31 August 2020 and 31 August 2019, current assets as at 31 August 2020 and 31 August 2019, and net assets as at 1 September and 31 August for both the 2020 and 2019 years.

Our audit opinion on the financial statements for the year ended 31 August 2019 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the



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## INDEPENDENT AUDITORS' REPORT

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audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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## INDEPENDENT AUDITORS' REPORT

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- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Report on Other Legal and Regulatory Requirements

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

*Rolfe, Benson LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS

Vancouver, Canada  
18 January 2021

**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Statement of Financial Position**  
31 August 2020

	<b>2020</b>	<b>2019</b>
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 1,242,257	\$ 707,748
Accounts receivable	65,465	25,000
Prepaid expenses	412	-
GST receivable	1,865	11,892
Due from The Sarah McLachlan Foundation (Note 9(a))	-	127,170
	<b>1,309,999</b>	<b>871,810</b>
<b>Internally restricted cash (Note 8)</b>	<b>200,000</b>	<b>200,000</b>
<b>Tangible capital assets (Note 3)</b>	<b>87,161</b>	<b>87,764</b>
<b>Intangible assets (Note 4)</b>	<b>702</b>	<b>1,712</b>
<b>Contributed artwork (Note 5)</b>	<b>12,600</b>	<b>12,600</b>
	<b>\$ 1,610,462</b>	<b>\$ 1,173,886</b>

**Liabilities**

<b>Current</b>		
Accounts payable and accrued liabilities	\$ 58,522	\$ 37,563
Deferred contributions	269,364	359,766
Deposits	2,790	3,415
Due to The Sarah McLachlan Foundation (Note 9(a))	12	-
Government remittances payable	5,110	5,824
	<b>335,798</b>	<b>406,568</b>
<b>Deferred capital contributions (Note 6)</b>	<b>31,393</b>	<b>60,905</b>
	<b>367,191</b>	<b>467,473</b>

**Commitments (Note 7)**

**Net Assets**

<b>Unrestricted</b>	<b>1,043,271</b>	<b>506,413</b>
<b>Internally restricted reserve (Note 8)</b>	<b>200,000</b>	<b>200,000</b>
	<b>1,243,271</b>	<b>706,413</b>
	<b>\$ 1,610,462</b>	<b>\$ 1,173,886</b>

APPROVED BY THE BOARD:

\_\_\_\_\_ Director \_\_\_\_\_ Director

The accompanying notes are an integral part of these financial statements.

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**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Statement of Net Assets**  
**For the year ended 31 August 2020**

	<b>Unrestricted</b>	<b>Internally Restricted Reserve</b>	<b>Total 2020</b>	<b>Total 2019</b>
<b>Balance - beginning of year</b>	\$ 506,413	\$ 200,000	\$ 706,413	\$ 621,667
Excess of revenues over expenses for the year	<u>536,858</u>	-	<u>536,858</u>	84,746
<b>Balance - end of year</b>	<u>\$ 1,043,271</u>	<u>\$ 200,000</u>	<u>\$ 1,243,271</u>	<u>\$ 706,413</u>

The accompanying notes are an integral part of these financial statements.

**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Statement of Operations**  
For the year ended 31 August 2020

	2020	2019
<b>Revenues</b>		
Fundraising events	\$ 696,833	\$ 258,750
Foundation donations	439,838	276,504
Corporate donations	385,255	531,141
Friends of Sarah McLachlan School of Music (Note 9(b))	337,784	237,072
Individual donations	161,087	401,537
Amortization of deferred capital contributions	29,512	37,760
Miscellaneous income	24,046	21,236
Sarah McLachlan Foundation (Note 9(a))	-	127,170
Performance honorariums	-	60,000
	<u>2,074,355</u>	<u>1,951,170</u>
<b>Expenses - Schedule 1</b>		
Program Costs:		
Programs	78,449	122,284
Transportation	27,662	52,382
	<u>106,111</u>	<u>174,666</u>
Faculty Expenses:		
Faculty wages, benefits, and professional development	1,196,670	1,085,453
Administration Expenses:		
Administrative salaries, benefits and professional development	152,700	197,245
Professional fees	35,278	49,617
Office and other administration	24,257	20,215
Bank charges and interest	633	2,131
Amortization	70,758	61,919
	<u>283,626</u>	<u>331,127</u>
Building Expenses:		
Rent	64,037	54,021
Security, sanitation and cleaning	28,974	30,504
Utilities, repairs and maintenance	23,030	24,269
Insurance	16,481	15,403
	<u>132,522</u>	<u>124,197</u>
Fundraising Expenses:		
Fundraising	77,425	150,981
	<u>1,796,354</u>	<u>1,866,424</u>
<b>Excess of revenues over expenses from operations</b>	<b>278,001</b>	<b>84,746</b>
<b>Other income</b>		
Canada Emergency Wage Subsidy (Note 13)	258,857	-
<b>Excess of revenues over expenses for the year</b>	<b>\$ 536,858</b>	<b>\$ 84,746</b>

The accompanying notes are an integral part of these financial statements.



**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Statement of Cash Flows**  
For the year ended 31 August 2020

	<b>2020</b>	<b>2019</b>
<b>Cash provided by (used in):</b>		
<b>Operating activities</b>		
Excess of revenues over expenses for the year	\$ 536,858	\$ 84,746
Items not involving cash		
Amortization	70,758	61,919
Amortization of deferred capital contributions	(29,512)	(37,760)
	578,104	108,905
Changes in non-cash working capital balances		
Accounts receivable	(40,465)	330,031
Prepaid expenses	(412)	-
GST receivable	10,027	(8,117)
Accounts payable and accrued liabilities	20,960	(6,328)
Deferred contributions	(90,402)	175,227
Deposits	(625)	-
Government remittances payable	(714)	334
	476,473	600,052
<b>Investing activity</b>		
Purchase of tangible capital and intangible assets - net of deferred capital contributions	(69,146)	(38,503)
	(69,146)	(38,503)
<b>Financing activity</b>		
Advances from The Sarah McLachlan Foundation	127,182	19,423
	127,182	19,423
<b>Net increase in cash</b>	<b>534,509</b>	<b>580,972</b>
<b>Cash - beginning of year</b>	<b>907,748</b>	<b>326,776</b>
	<b>907,748</b>	<b>326,776</b>
<b>Cash - end of year</b>	<b>\$ 1,442,257</b>	<b>\$ 907,748</b>
<b>Represented by:</b>		
Cash	\$ 1,242,257	\$ 707,748
Internally restricted cash	200,000	200,000
	<b>200,000</b>	<b>200,000</b>
	<b>\$ 1,442,257</b>	<b>\$ 907,748</b>

The accompanying notes are an integral part of these financial statements.

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**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2020**

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**1. Purpose of the organization**

Sarah McLachlan School of Music Society (the "Society") was incorporated on 18 May 2011 under the Society Act of British Columbia and has subsequently transitioned to the Societies Act (British Columbia). The purpose of the Society is to offer a music program free of charge to at risk youth in Vancouver, Surrey and Edmonton. The Society is registered with the Canada Revenue Agency as a charity and as such is exempt from income taxes providing certain requirements are met.

**2. Summary of significant accounting policies**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The significant policies are detailed as follows:

(a) Financial instruments

(i) Measurement of financial instruments

The Society initially measures its financial assets and liabilities at fair value and subsequently measures all of its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, accounts receivable and internally restricted cash.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, government remittances payable and amounts due to The Sarah McLachlan Foundation.

(ii) Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

(iii) Transaction costs

The Society recognizes its transaction costs in the statement of operations in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

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**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2020**

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**2. Summary of significant accounting policies - Continued**

(b) Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions for the purchase of equipment or intangible assets are recognized as revenue on the same basis as the amortization expense related to the acquired asset.

(c) Tangible capital assets

Tangible capital assets are recorded at cost. The Society provides for amortization using the straight-line method at rates designed to amortize the cost of the tangible capital assets over their estimated useful lives. The annual amortization rates are as follows:

Office furniture and equipment	20% Straight-line
Computer hardware	50% Straight-line
Music equipment	20% Straight-line

Amortization of leasehold improvements is recorded over the remaining term of the lease plus the first renewal option.

(d) Intangible assets

Computer software	50% Straight-line
Website	25% Straight-line

(e) Contributed artwork

Artwork is recorded as described in Note 5 and is not amortized.

(f) Donated items

Donated items are recorded at their estimated fair value. Donated items of a capital nature are recorded on the statement of financial position. Donated items of a non-capital nature are recorded on the statement of operations.

**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Notes to the Financial Statements**  
For the year ended 31 August 2020

**2. Summary of significant accounting policies - Continued**

(g) Foreign currency transactions

Transactions denominated in foreign currencies are recorded in Canadian dollars at the exchange rate prevailing at the time of the transaction. Monetary assets and liabilities denominated in foreign currencies are converted to Canadian dollars at the exchange rate prevailing at the balance sheet date. Exchange gains or losses are recorded in the statement of operations for the period.

(h) Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for non-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosures of contingencies at the date of the statement of financial position. Amounts subject to estimates include amortization of tangible capital assets, amortization of intangible assets, accrued liabilities, amortization of deferred capital contributions and the valuation of gifts in-kind. Management believes that the estimates utilized in preparing the financial statements are prudent and reasonable, however, actual results could differ from those estimates.

(i) Impairment of long-lived assets

The Society tests long-lived assets for impairment when events or changes in circumstances indicate that their carrying value may not be recovered. When a tangible or intangible capital asset no longer contributes to the services provided by the Society, its carrying amount is written down to its residual value. No impairment losses were determined by management to be necessary for the year.

**3. Tangible capital assets**

	<b>Cost</b>	<b>Accumulated Amortization</b>	<b>2020 Net</b>	<b>2019 Net</b>
Office furniture and equipment	\$ 40,448	\$ 37,153	\$ 3,295	\$ 3,532
Leasehold improvements	27,722	12,669	15,053	-
Computer hardware	110,962	98,139	12,823	5,586
Music equipment	525,862	469,872	55,990	78,646
	<b>\$ 704,994</b>	<b>\$ 617,833</b>	<b>\$ 87,161</b>	<b>\$ 87,764</b>

**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Notes to the Financial Statements**  
For the year ended 31 August 2020

**4. Intangible assets**

	Cost	Accumulated Amortization	2020 Net	2019 Net
Computer software	\$ 7,334	\$ 7,334	\$ -	\$ 658
Website	<b>81,405</b>	<b>80,703</b>	<b>702</b>	1,054
	<b>\$ 88,739</b>	<b>\$ 88,037</b>	<b>\$ 702</b>	<b>\$ 1,712</b>

**5. Contributed artwork**

Contributed artwork is initially recorded at its estimated fair market value. It is either held for resale or used in the operations of the School.

**6. Deferred capital contributions**

Deferred capital contributions include the unamortized amount associated with in-kind capital contributions. The amortization of deferred capital contributions is recorded as revenue in the statement of operations.

	2020	2019
Balance - beginning of year	\$ 60,905	\$ 83,665
Contributions of capital items received in the year	-	15,000
Less: amounts amortized to revenue	<b>(29,512)</b>	<b>(37,760)</b>
	<b>\$ 31,393</b>	<b>\$ 60,905</b>

**7. Commitments**

The Society holds a lease agreement for its school premises with the current lease term expiring on 28 September 2021. The terms of the lease agreement include a renewal provision to extend the lease for an additional 5 years. The Society also has various operating leases for equipment.

The annual minimum lease payments, excluding operating costs for premises, under all of the above leases are as follows:

2021	<u>\$ 2,072</u>
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**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2020**

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**8. Internally restricted reserve**

The internally restricted reserve which is comprised of internally restricted cash, was established to maintain a reserve of three months operating funds in order to meet commitments that the Society may have in the event of an unanticipated shortfall in revenues. The amount is internally restricted and expenditures from the reserve are at the discretion of the Board of Directors. Transfers into the fund are made upon resolution passed by the Board of Directors. During the year \$Nil (2019 - \$Nil) was transferred into the reserve fund.

**9. Related party transactions**

- (a) The Society is related to the Sarah McLachlan Foundation (the "Foundation") by virtue of common board members. Additionally, one of the Foundation's primary objectives is to provide funding for the Sarah McLachlan School of Music Society.

During the year ended 31 August 2020, the Foundation made contributions to the Society in the amount of \$Nil (2019 - \$127,170). At 31 August 2020, \$12 is payable to the Foundation (2019 - \$127,170 receivable from the Foundation).

- (b) The Society is related to the Friends of Sarah McLachlan School of Music, a not-for-profit organization operating in the United States of America, by virtue of one common member of the board of directors. Additionally, the Friends of Sarah McLachlan School of Music's primary objective is to provide funding for the Sarah McLachlan School of Music Society.

During the year ended 31 August 2020, the Friends of Sarah McLachlan School of Music made contributions to the Society in the amount of \$337,784 (2019 - \$237,072).

These transactions are in the normal course of operations and have been valued in these financial statements at the amounts exchange value which is the amount of consideration established and agreed to by the related parties. The amounts due to the Foundation are non-interest bearing, unsecured and were paid subsequent to the year end.

**10. Financial instruments**

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations at the statement of financial position date, 31 August 2020.

- (a) Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, government remittances payable and amounts due to the Sarah McLachlan Foundation. There has been no change to the risk exposure from prior year.

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**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2020**

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**10. Financial instruments - Continued**

(b) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society's main credit risks relate to its accounts receivable. The majority of the Society's accounts receivable are from funders and management believes that the Society is not exposed to significant credit risk. There has been no change to the risk exposure from prior year.

(c) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Society is mainly exposed to currency risk and interest rate risk. There has been no change to the risk exposure from the prior year.

(d) Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The majority of the Society's assets, liabilities, revenues and expenses are denominated in Canadian dollars. Some cash are denominated in US dollars and are exposed to foreign exchange fluctuations. As at 31 August 2020, cash of \$2,410 (2019 - \$2,210) are in U.S. dollars and converted into Canadian dollars. There has been no change to the risk exposure from prior year.

(e) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is exposed to interest rate risk on its floating interest rate financial instruments. There has been no change to the risk exposure from prior year.

**11. Remuneration of directors, employees, and contractors**

For the fiscal year ended 31 August 2020, a total of three (2019 - three) employees received remuneration in excess of \$75,000, and the total amount of their remuneration was \$275,995 (2019 - \$295,545). The directors of the Society did not receive any remuneration during the 2020 fiscal year.

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**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2020**

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**12. COVID-19 Impact**

In March 2020, the World Health Organization declared the COVID-19 outbreak to be a public health emergency. This pandemic has caused an increase in economic uncertainty that has led to volatility in international markets and disrupted business operations around the world. In March 2020, the Society ceased in person musical instruction and moved to an online delivery platform. Subsequent to year end, the Society has been able to resume limited in person musical instruction and continues to offer online instruction. The Society's primary source of revenue is derived from donations, fundraising and grant revenue. During the year, the Society continued to receive revenue from these sources and also assessed the government subsidy programs for COVID-19. Currently management is unable to determine whether COVID-19 will have a significant impact on future revenues, expenses or operations.

**13. Canadian Emergency Wage Subsidy**

During the year, the Society received federal government salary and wage subsidies totaling \$258,857 (2019 - \$Nil).



**SARAH MCLACHLAN SCHOOL OF MUSIC SOCIETY**  
**Schedule 1 - Expenses by Location**  
For the year ended 31 August 2020

	Vancouver	Surrey	Edmonton	Total	
	2020	2020	2020	2020	2019
	\$	\$	\$	\$	\$
<b>Expenses</b>					
Program Costs:					
Programs	56,952	9,316	12,181	78,449	122,284
Transportation	18,161	-	9,501	27,662	52,382
	<b>75,113</b>	<b>9,316</b>	<b>21,682</b>	<b>106,111</b>	174,666
Faculty Expenses:					
Faculty wages, benefits, and professional development	963,717	46,854	186,099	1,196,670	1,085,453
Administration Expenses:					
Administrative salaries, benefits and professional development	152,700	-	-	152,700	197,245
Professional fees	34,878	400	-	35,278	49,617
Office and other administration	22,690	43	1,524	24,257	20,215
Bank charges and interest	633	-	-	633	2,131
Amortization	70,758	-	-	70,758	61,919
	<b>281,659</b>	<b>443</b>	<b>1,524</b>	<b>283,626</b>	331,127
Building Expenses:					
Rent	64,037	-	-	64,037	54,021
Security, sanitation and cleaning	28,974	-	-	28,974	30,504
Utilities, repairs and maintenance	23,030	-	-	23,030	24,269
Insurance	16,481	-	-	16,481	15,403
	<b>132,522</b>	<b>-</b>	<b>-</b>	<b>132,522</b>	124,197
Fundraising Expenses:					
Fundraising	77,425	-	-	77,425	150,981
	<b>1,530,436</b>	<b>56,613</b>	<b>209,305</b>	<b>1,796,354</b>	1,866,424

The allocation of expenses between the Vancouver, Surrey and Edmonton locations has not been audited or otherwise verified.