

# MORGAN HILL HOMEBUYER OPPORTUNITY



*New Single-Family  
Tri-Level Townhome  
walk to Downtown*

## KB Homes TRI-Level- New Construction

## Contact:

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**17998 Monterey Rd,  
Monterey Parque,  
Morgan Hill/Lot 16**

Property Designated AMI: 70%

**Available Phase 1  
Bldg 21/Plan 1A**

BMR Price: \$263,200

Monthly HOA: \$223.09

Monthly Insurance: approx. \$40

City of Morgan Hill Down Payment  
Assistance: **None**

3 Bedroom, 2.5 Bath

**Property Designated AMI: 70%**

Approximate Sq FT: 1620

Washer/Dryer: Hook up

Parking: Garage for 2 Cars

Schools: Morgan Hill Unified

**Opportunity 30**

#1-1-Own-Opp-2017-54

**Maximum Income 2017**

Household of 1 - \$55,510

Household of 2 - \$63,455

Household of 3 - \$71,365

Household of 4 - \$79,310

Household of 5 - \$85,645

Household of 6 - \$92,015

Household of 7 - \$98,350

Household of 8- \$104,685

Good Faith Deposit Due at Time of  
Contract: 1% of Purchase Price

**Estimated Total Cash to Close  
3% or \$7896 plus closing costs**

Deed Restriction Terms: 45 years

Opportunity Submission Form: January 19 ([clickhere](#))

Important Dates:

- Deadline to Enter Opportunity Submission AND Submit Hardcopy BMR Application: January 29 at 5PM
- Lottery Date: January 31, 2018
- Lottery Results Posted: February 2, 2018



**HOUSEKEYS**

409 Tennant Station #495, Morgan Hill, CA 95037

| [www.housekeys.org](http://www.housekeys.org) | [programs@housekeys.org](mailto:programs@housekeys.org)