



## Consider Your Lifestyle Before You Retire

Sometimes planning for retirement isn't entirely about money.

Provided by Angel McCall CFP®

Lifetime Financial Strategies

© 2016 Wealth Management Systems Inc. All rights reserved.

How many words have been written about retirement? It's a preoccupation for many, and we devote so much time, thought, and energy toward saving for the last day we go to work. Saving and investing in such a way that we no longer have to work may seem ideal at first, but it raises a question: what do you have planned for all of that free time?

**What do you do with your first day?** Maybe you finally take that big vacation you've been talking about. Or, perhaps, it's time to catch up with your kids, grandkids, and other extended family. But, eventually, you come home from a vacation or a visit.

While many of us have that first day mapped out, it's the days that follow that we haven't really considered. In a survey conducted by Merrill Lynch and AgeWave, people who were about to retire were asked "what they would miss the most" once they left the working world. A "reliable income" was the top answer, coming in at 38%.<sup>1</sup>

When the same survey was given to people who have been retired for a while, "reliable income" was still a popular answer, but it drops down to 29%. So, what are actual retirees missing? The top answer, at 34%, was "social connections." Other prominent answers included "having purpose and work goals" (19%) and "mental stimulation" (12%).<sup>1</sup>

**Free time can be a luxury or a curse.** The results of the survey indicate that many retirees don't give much thought to what they will be doing with all of their free time. We are meant to enjoy our retirement, of course, so banishing the restlessness and loneliness that can come from leaving your job should be taken into consideration when you are planning.

In his book *You Can Retire Earlier Than You Think*, investment strategist and radio host Wes Moss advises seeking out what he calls "core pursuits." These are rewarding and engaging interests that can bring satisfaction and happiness to your life; charity work, hobbies, community activities, or public service are but a few examples.<sup>1</sup>



Moss estimates that the most satisfied retirees enjoy three or four such pursuits as they go into retirement – though, there’s no reason that someone can’t find more ways to pass the time.<sup>1</sup>

**“Retirement” doesn’t mean “not working.”** Not everyone is geared toward making their life about core pursuits. You may find that you miss working, or that you simply need or desire a little more income. Maybe you find that a part-time job is ideal for supplementing your retirement income? Or, perhaps, you have an idea for a small business that you’ve always wanted to pursue?

Whatever path you take, it’s important to consider the options open to you once your time is finally your own. You’ve worked most of your life for it, so enjoying yourself during retirement should be a priority.

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are unmanaged and are not illustrative of any particular investment.

Regulatory Disclosure: Angel B. McCall, CFP is a Colorado registered investment advisor doing business in CO, CA, TX and LA.. She does not render personalized investment advice through this medium. This medium is limited to providing you with general information on her services and provides a way for you to contact her. Advice can only be rendered after all of the following conditions are met: 1) Execution of an Investment Advisory agreement between us, 2) Delivery of our Form ADV Part II to you, and 3) Payment of the investment advisory retainer fee by you. The information in this web site is based on data gathered from sources which we believe to be reliable. It is not guaranteed as to accuracy, does not purport to be complete and is not intended as the primary basis for investment decisions. Additionally, it should not be construed as advice meeting the particular investment needs of any investor. Angel McCall intends that this web site will be viewed by U.S. persons for informational purposes only. This should not be viewed as a solicitation or offer of services in any jurisdiction in which Angel McCall is not qualified to do business.

#### Citations.

1 – fool.com/retirement/general/2016/04/01/think-youre-ready-to-retire-not-until-you-read-thi.aspx [4/1/16]

Lifetime Financial Strategies  
Lifetimefinancialstrategies.com  
[Angel@lifetimefinancial.net](mailto:Angel@lifetimefinancial.net)

Angel McCall CFP®  
Phone: 720-373-4143

12835 E. Arapahoe Road  
Tower One Penthouse #880  
Centennial, CO, 80112