

All about the Freelancer **Payment Protection Act** (S4129/A6698)

Client Nonpayment Hurts the Self-Employed and Our Economy

The self-employed drive job growth.

- In New York City alone, the self-employed accounted for two-thirds of the City's job growth since 1975.

The majority of the self-employed have had difficulty collecting their owed compensation.

- In the last year alone, 42% of New York's self-employed had trouble getting paid.

The self-employed waste time and money pursuing what they're owed.

- When they don't get paid, the self-employed rely on credit cards or government assistance to meet their basic expenses.
- Last year alone, New York State's self-employed lost \$4.7 billion due to client nonpayment.
- The recovery and payment of the unpaid wages would generate up to \$323 million in state tax revenue.

The Freelancer Payment Protection Act (S4129/A6698).

- Requires independent contractors to be compensated for their work within a reasonable amount of time, in accordance with a written agreement.
- Empowers the New York State Department of Labor to take action to pursue violations of written agreements.
- Establishes penalties for companies who don't pay.

Why pass the Freelancer Payment Protection Act?

- Everyone deserves to be paid for their work.
- It discourages companies from stiffing freelancers.
- It helps the state recoup lost tax revenue and the self-employed to grow their businesses.

Support S4129/A6698 to ensure that all workers can collect the money that they've rightfully earned.

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