Tight-fisted ways come back to haunt employers

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When the economy plunged into an unprecedented crisis last year, many Hong Kong companies tightened their purse strings and suffered accordingly. To stay afloat, businesses laid off workers and cut bonuses. But as business recovered, the companies immediately compensated in staff cuts. Despite chronic underemployment, many Hong Kong workers are still dissatisfied and feel taken for granted in today’s job market. When the pendulum swings, so do the personnel departments.

Many companies have made financial commitments to rehire or entice people to return to the workplace. Year-on-year annual results with significant growth provided by your Career Facility.

As an excellent example, reporting a return of employees from the US who were in the US, some business in Hong Kong now plan to hire back those who left China to work. China has long been the mainstay of Hong Kong’s business. The economy is in a state of flux, and companies face the challenge of finding new ways to keep their workers. In Hong Kong, the economy is recovering, and many businesses are looking for ways to attract and retain workers. The key to success is maintaining a strong employee relationship and providing a positive work environment that encourages productivity. Companies that offer attractive salaries, benefits, and opportunities for growth are more likely to retain their workforce and attract new employees. Hong Kong, the only place to stay.