

## Best e-FX Software Provider: Broadway Technology

**Highly  
Commended**  
**FX-Week**  
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Awards  
2016**

**Everyone knows** trading cannot happen without technology, but what happens when the jumble of vendors and systems starts to pile up, and the complexity of managing the technology suit becomes more of a hindrance than a help?

This is where the value of a single system to handle aggregation, execution, distribution and data comes in, says a customer of Broadway Technology.

The firm was founded in 2003, by Tyler Moeller and Joshua Walsky, both traders and pioneers in high-frequency automated trading in fixed-income securities, with experience of working in enterprise software companies.

Today, Broadway Technology provides clients with fully hosted and managed end-to-end solutions, built on the TOC, which forms the backbone of its system. The TOC infrastructure – a kind of data layer – makes it easy to build out large low-latency systems by using a mixture of programming languages and technologies.

“Things are changing at such an incredible pace that you could build



**Tyler Moeller**

the perfect system now, and in a year, when the Markets in Financial Instruments Directive II (Mifid II) comes in and it is completely different than anyone thinks it is going to be today, your whole system could be out of date. I think it is imperative you have a system that can adapt to future changes. How your data is stored and accessed, and

how it is brought together and audited, needs to be well put in place and architected, so you can make the changes needed and adapt in the future so much faster,” says Moeller.

As regulation continues to shape the FX space and cost becomes an even greater factor for customers, Broadway Technology is looking at ways to enable third-party vendors to build on top of its platform.

The idea is simple: no single vendor holds the solution to all the problems clients face, so fostering better relationships among providers could bring more products to market that might get the job done.

“We aren’t a company that has lawyers analysing the specific individual compliance details of Mifid II and Dodd-Frank, but we are a company that has the system you need, which can provide all of the information and run rules to check compliance with those regulations. There are vendors that are wonderful at knowing the nuances of the regulations, but they need access to the open system in order to do that,” he says. **Laura Matthews**