Preliminary Application

Crescent City Community Land Trust (CCCLT) is a nonprofit organization that ensures permanent affordability for generations through equitable residential and commercial development, community stewardship, and housing advocacy. We develop, maintain, and steward permanently affordable for-sale homes, rental apartments, and commercial spaces in the city of New Orleans.

Community Land Trusts (CLTs) are a unique model designed to make homeownership more affordable and accessible for low- and moderate-income buyers. Crescent City Community Land Trust owns the land, so you only need to pay for the price of the house itself. Because we partner in the purchase of land and homes, buyers purchase at a lower cost -- no matter the market rates -- and we stay in partnership throughout their ownership experience, providing ongoing education in home finances and maintenance. Along the way, our homeowners build personal wealth. When the property is sold, they receive a fair return on their investment, and take this forward for their next moves, while ensuring that the home remains affordable for future buyers.

CCCLT has partnered with local non-profit Home by Hand (HbH) for our pilot Community Land Trust Homeownership Program. Home by Hand staff will assist applicants through the entire application and homebuying processes. *HbH is now accepting applications on behalf of CCCLT for our energy efficient, 2 and 3 bedroom, 2 bathroom Community Land Trust homes located in the Lower 9th Ward neighborhood of New Orleans. Total monthly mortgage payments will not exceed 25% of the buyer’s household income.

ELIGIBILITY:

- Applicants cannot currently own a home
- Your household income must be at or below 80% of the area median income (AMI) for Orleans Parish:

<table>
<thead>
<tr>
<th>Family Size</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
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<tbody>
<tr>
<td>Income Max</td>
<td>$37,750</td>
<td>$43,150</td>
<td>$48,550</td>
<td>$53,900</td>
<td>$58,250</td>
<td>$62,550</td>
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In addition, you must:

- Be able to qualify for a first mortgage with a participating lender, with a minimum 620 credit score
- Complete a 12 hour homebuyer training course at an approved agency
- Contribute a minimum of $1,000 toward the purchase of the home
- Earn a minimum of $20,000 annually
- Live in the home as your primary residence
- Have the ability to maintain the new home (i.e. pay taxes, insurances, utilities, termite contract renewal, lawn care)

*Applications should be submitted to CCCLT's sales partner Home by Hand (HbH). See page 4 for submission information.
Crescent City Community Land Trust Homeownership Application
*PLEASE FILL OUT COMPLETELY*

GENERAL INFORMATION

Date: ____________
Name: _____________________________________________________________
Address: _______________________________________________________________________
Phone: Cell: __________________ Home: __________________________
Work: ________________________________________________________________
Email: __________________________
Date of birth: __________________________

Please list the names and ages of anyone else that will be living in the home:

1) Name: ___________________ Age: ______ Relationship: ________________
2) Name: ___________________ Age: ______ Relationship: ________________
3) Name: ___________________ Age: ______ Relationship: ________________
4) Name: ___________________ Age: ______ Relationship: ________________
5) Name: ___________________ Age: ______ Relationship: ________________
6) Name: ___________________ Age: ______ Relationship: ________________

How did you hear about us? ____________________________________________

Have you ever taken a homebuyer training class? __________
If yes, when and where? ____________________________________________

Are you a veteran? __________
Are you a teacher or first responder? ________________
Are you working with a realtor? ________________

HOUSEHOLD EMPLOYMENT INFORMATION

Please list the annual, gross income of each income-earning adult in the household:

Head of Household:
Name: _____________________________________________________________
Employer: __________________________________________ Gross Annual Income: _______________________
Hourly or salary: ___________________ Years on the job: __________
Frequency of pay (weekly, biweekly, twice a month): ________________
How many years have you been in this line of work? ________________
Are you self-employed? __________ If yes, do you have 2 years of filed tax returns? __________
Do you receive income benefits from any agency (i.e. social security, disability, pension, unemployment, workman’s compensation, retirement)? __________
Type: ___________________ Amount: ___________________
Type: ___________________ Amount: ___________________

Do you pay or receive child support or alimony? ________________
Monthly Amount: Receive: __________ Pay: ________________
Is it court ordered? ________________
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**Additional adult household members (if applicable):**

Name: ____________________________________________
Employer: ________________________________________
Gross Annual Income: ______________________________
Hourly or salary: ____________________________
Years on the job: ________________
Frequency of pay (weekly, biweekly, twice a month): _______________________
How many years have you been in this line of work? _______________________

Are you self-employed? ____________ If yes, do you have 2 years of filed tax returns? _________

Do you receive income benefits from any agency (i.e. social security, disability, pension, unemployment, workman’s compensation, retirement)? ____________
Type: ____________________________ Amount: ____________________________

Do you pay or receive child support or alimony? ________________
Monthly Amount: Receive: __________ Pay: ____________________________
Is it court ordered? ________________

Name: ____________________________________________
Employer: ________________________________________
Gross Annual Income: ______________________________
Hourly or salary: ____________________________
Years on the job: ________________
Frequency of pay (weekly, biweekly, twice a month): _______________________
How many years have you been in this line of work? _______________________

Are you self-employed? ____________ If yes, do you have 2 years of filed tax returns? _________

Do you receive income benefits from any agency (i.e. social security, disability, pension, unemployment, workman’s compensation, retirement)? ____________
Type: ____________________________ Amount: ____________________________

Do you pay or receive child support or alimony? ________________
Monthly Amount: Receive: __________ Pay: ____________________________
Is it court ordered? ________________

**PROPERTY AND LIVING SITUATION**

Are you currently living in the Lower 9th Ward? ________________
Were you living in New Orleans at the time of Hurricane Katrina? ________________
If yes, what was your address? ____________________________________________

Have you owned a home in the last 3 years? ________________________________
If yes, what is the address? ____________________________________________
Do you still own this home? ____________________________________________

What is your current rent payment? ____________________________________________
How long have you lived at your current address? ______________________________
ADDITIONAL COMMENTS (OPTIONAL):
Please use this space to tell us any additional information that was not covered in the application questions. You can include comments about your housing needs, financial status, family dynamic, or anything you feel is important to include.

ALL PRELIMINARY APPLICATIONS SHOULD BE SENT TO:
HOME BY HAND
6323 FRANKLIN AVE.
NEW ORLEANS, LA 70122

EMAIL: erica@homebyhand.org
FAX: 504-945-1283
Please call Erica or Andy at Home by Hand with any questions: 504-529-3522
Applications are also available at: www.ccclt.org/homes