**Preliminary Application**

**Home by Hand** is a nonprofit organization promoting quality affordable housing in New Orleans. We are seeking low- and moderate-income homebuyers for our new construction, energy efficient, storm resistant homes.

In order to be considered for a HbH home, you must meet the following Eligibility Criteria:

- Your household income must be at or below 80% of area median income (AMI) according to family size:

<table>
<thead>
<tr>
<th>Family Size</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
</tr>
</thead>
<tbody>
<tr>
<td>Income Max.</td>
<td>$39,300</td>
<td>$44,900</td>
<td>$50,500</td>
<td>$56,100</td>
<td>$60,600</td>
</tr>
</tbody>
</table>

In addition, you must:

- Be able to qualify for a first mortgage (HbH will assist participants in pre-qualifying for mortgages)
- Commit to living in the new HbH home as a primary residence for a minimum of 3 years.**
- Have the ability to maintain the new home (i.e. pay taxes, insurance and utilities).
- Commit to obtaining and maintaining liability insurance, flood insurance, and an active termite contract on the property for the duration of your residency in the home.
- Be employed or have a guaranteed stream of income.
- Contribute at least 1%** of the purchase price as a down-payment once construction is complete
- Complete a 12-hour Homebuyer training course
- Contribute monthly to a savings plan

*** Please note: residency requirements, buyer contribution amounts, and other requirements vary depending on applicant’s household income and the amount of subsidy required. Veterans may qualify for financing that does not require a down-payment

8/5/21
Home by Hand
Homesteader Preliminary Application

In order to be considered, application must be filled out completely.

Date: ______________

Personal Information

Name: __________________________________________________________
Mailing Address: __________________________________________________
Home Phone: ___________________________ Cell Phone: ______________________
Work Phone: _______________________________
E-Mail Address (if applicable): _______________________________________

If you are selected, who will be living in the new home with you? Please include yourself and list the names and ages of everyone and their relationship to you.

1) Name: ________________________ Age: ___________ Relationship to you: __________
2) Name: ________________________ Age: ___________ Relationship to you: __________
3) Name: ________________________ Age: ___________ Relationship to you: __________
4) Name: ________________________ Age: ___________ Relationship to you: __________
5) Name: ________________________ Age: ___________ Relationship to you: __________
6) Name: ________________________ Age: ___________ Relationship to you: __________

How did you hear about us? ____________________________________________

________________________________________________________

Were you living in New Orleans at the time of Hurricane Katrina? __________

If yes, address: _____________________________________________________

Are you or any members of your household (please describe):

Veteran/Active Military?

First Responder?*

Teacher?

*Preference will be given to First Responders & Teachers
Financial Information

Employer’s Name and Address: __________________________________________
____________________________________________________________________
____________________________________________________________________

Name and Phone Number of Your Work Supervisor: ________________________

Number of Years at Current Job: ________ Yearly Income: __________________

If Less Than 6 Months, Number of Years at Previous Job: _________________

If you are currently not working, please list income amount(s):

Retirement: ______________ Social Security: ________________
Disability: ______________ Other: ________________

If there is any other income from other members of the household, please list the person and the amount:

Name: __________________________ Yearly Income: ______________________
Name: __________________________ Yearly Income: ______________________
Name: __________________________ Yearly Income: ______________________
Name: __________________________ Yearly Income: ______________________

Current Rent Payment: ______________ How long have you lived at this address? _________

Are you receiving a HANO Section 8 Voucher? _________

Are you currently paying or receiving child support or alimony? □ Yes □ No

If yes, what is the amount(s)? Paying: ______________________ Receiving: ______________________

Property and Living Situation

Have you ever owned a home before? □ Yes □ No

If Yes, do you still own that home or land? □ Yes □ No

If No, when did you sell that property? ______________________

Details: __________________________________________________________________________
_________________________________________________________________________________
_________________________________________________________________________________
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What neighborhood do you currently live in?
   For how long?

What neighborhood were you living in at the time of Katrina?

Are you working with a realtor?
   If so, who?

Are you working with a lender?
   If so, who?

Have you taken a Homebuyer Training Class?
   Where/When?

Please add any comments regarding your situation that were not covered in the application questions:

All preliminary applications should be sent to:

Home by Hand
6323 Franklin Ave.
New Orleans, LA 70122

erica@homebyhand.org

P: (504) 529-3522
F: (504) 945-1283

Applications are also available at: www.homebyhand.org