NEED ASSISTANCE BUYING A BROADMOOR HOME WITH AFFORDABLE PAYMENTS? OWN A 3-BEDROOM, 2 BATHROOM HOME IN HISTORIC BROADMOOR FOR LESS THAN RENTING. WE ARE NOW ACCEPTING APPLICATIONS FOR OUR COMMUNITY LAND TRUST HOMES IN BROADMOOR.

CCLT & BIA are offering 3 new construction community land trust homes for sale in the Broadmoor neighborhood priced affordably for individuals and families earning at or below 80% of the Area Median Income for Orleans Parish. (See Income Limits “How do I qualify?”)

AVAILABLE HOMES: $143,000

3201 LOUISIANA PARKWAY

3217 DELACHAISE STREET

3427 MILAN STREET

FEATURES

- 3-Bedrooms, 2 Baths-1280 Square Feet
- Off Street Parking
- Fencing
- Spray Foam Insulation
- Hardie Plank Siding
- Granite Countertops
- Stainless Steel Appliances
- Washer & Dryer
- Landscaping
OWN YOUR HOME FOR LESS THAN YOU ARE PAYING IN RENT! NOW ACCEPTING APPLICATIONS FOR COMMUNITY LAND TRUST HOMES IN BROADMOOR

WHAT IS A COMMUNITY LAND TRUST?

CLTs are nonprofit organizations created by communities to acquire and hold land for the purpose of developing and preserving long-term affordable housing. CLTs provide affordable housing for low- to moderate-income residents by selling the home and leasing the land to the homeowners for a small monthly fee. By taking the cost of the land out of the real estate transaction, land trusts can make permanently affordable homeownership possible for individuals and families priced out of the market. For more information of how a land trust works visit https://www.ccclt.org/homes.

HOW DO I QUALIFY?

- Buyers must have a steady and stable source of income.
- Minimum credit score requirement of 580 or above
- Buyers must complete a 12-hour Homebuyer Training Course at an approved agency
- Buyers cannot currently own a home or have assets in excess of over $30,000.
- Preference will be given to current Broadmoor residents.
- Buyers Income must be at or below 80 percent of the area median income (AMI) for Orleans Parish based on household size:

<table>
<thead>
<tr>
<th>Household Size</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td>Maximum Income</td>
<td>$39,300</td>
<td>$44,900</td>
<td>$50,500</td>
<td>$56,100</td>
<td>$60,600</td>
<td>$65,100</td>
</tr>
</tbody>
</table>

HOW MUCH WILL MY HOME COST?

- Homes are priced affordably at Below Market with a sales price of $143,000.
- Down payment as low as $1,430
- Closing cost assistance available

HOW DO I APPLY?

Contact our Sales Agents at Home by Hand: 504-529-3522
Download an application at www.ccclt.org/homes

February 2022