

PRESS RELEASE

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ELECTRIC GT WORLD SERIES

New zero emissions motorsport category promoting sustainable mobility puts the Tesla Model S into action

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- ***100% electric zero emissions Electric GT world series***

Madrid; 9 March: Tesla Model S chosen for first season Electric GT World series.

Electric GT World Series, the first ever 100% zero emissions super car GT championship, has chosen the Tesla Motors Model S version P85+ as base model for the 10 teams that will compete during the first season starting 2017.

“It is the best zero emissions car on the road capable of racing on world class circuits in the GT category. In its production version it accelerates faster and provides better lap times than many combustion GT cars.” Says engineer and motor sport driver, Agustín Payá, Technical Director for Electric GT Holdings, owner and promoter of the championship.

The Tesla model S in its most powerful version is capable of accelerating 0 to 60 mph in 3.2 seconds.

“We chose the Tesla model S simply because it is one of the best cars ever made, and certainly one of the best 100% electric cars. We are convinced that sharing its impressive circuit racing potential will help to inspire many people about sustainable transport”

“ Although it is a luxurious super tourer it seems to be made for racing. Its weight distribution and astonishing low center of gravity, despite its considerable mass (more than 2 tons unmodified) allows unbelievable cornering speed, not forgetting its unending torque, which all add up to a great racing car”. Continues Agustin Payá passionately.

The version chosen as base model for Electric GT is the Model S P85 and P85+. Although Tesla has more powerful versions on the market with 4WD, the Electric GT Technical Director explains that for the best race circuit action rear wheel drive is even more spectacular and entertaining.

“The model S is destined to become a GT champion. The fun of the Electric GT category is that we are going to watch commercially available models you can see on the streets racing on circuits around the world. That is the idea, it is our mission to promote sustainable mobility.”

“We chose the Tesla Model S as it is a fantastic 100% electric high performance vehicle in mass production for the World market, but we encourage and welcome every car maker to join the Electric GT World Series”

Some manufacturers are already announcing the design and possible production of zero emissions 100% electric supercars capable of competing with the Tesla Model S. For example the Mercedes-Benz SLS AMG Electric Drive, Citroën with its Electric GT concept, Aston Martin, Porsche, Rimac, Nissan, Audi...

“It will be fantastic to see other electric supercar manufacturers join the Electric GT World Series”

“The 10 teams and 20 cars that race in the first season will be identical and similar to the street version. With 416 bhp and 443 lb.ft/601 N.m torque there is no need to add anything to the motor.”

“In terms of safety the production car is top of the list with its 5-star Euro NCAP rating and 5 stars in every NHTSA subcategory, including frontal impact, side impact, and rollover. We will additionally make changes to comply with FIA special safety regulations such as the roll cage.”

“For this we count on one of the best world class race preparation teams. We are making only small changes to the production Model S P85+ such as improved braking and aerodynamics to increase high speed grip. We will strengthen suspension, braking, cooling, and steering as well as reducing the overall weight. The rest, powertrain, battery, programming, everything is original.”

“We have been testing the car already on the Barcelona Catalunya F1 Circuit as well as the legendary Madrid Jarama circuit, both of which are being used as test and operations centers”

The car's handling is sensational. No one could imagine that the production version of this 100% electric car would be capable of handling the circuit so well and go so fast and so far. Soon we will see it as an EGT car. The magic of the electric vehicle has linked it to performance and speed from the beginning. Back in 1899 the 100% electric car known as “Jamais content” broke the 100km/h barrier for the first time in history. Now once again electric vehicles will take their place in technology innovation supporting sustainable development.

The Electric GT World Series starts in Europe before progressing initially to America and then Asia. All races are held on world class circuits. In the European Season dates are being agreed for Barcelona-Catalunya, Donnington Park, Mugello, Nurburgring, Assen, Estoril and Madrid Jarama. In future press releases we will confirm the final Electric GT calendar as well as the location of the pre-race presentation.

“It all started with our desire to accelerate the change to sustainable mobility that will allow us to finally end the fossil fuel age.” Says Mark Gemmell Cofounder and Chief Executive Officer of Electric GT Holdings.

“The Electric GT Executive team - of whom I am extremely proud and wish to publicly thank for their hard work and dedication - all share with me the firm belief that it is about time we let everybody know there is a way out of the fossil fuel economy.”

Not satisfied with simply promoting electric zero emission mobility in the media and public spheres Mark Gemmell and Agustín Payá decided to take things to another level in order to reach more and more people around the world with their message.

“What promoters of Formula e are doing to spread the word about sustainable mobility is just fantastic. It was at the Montecarlo e Prix last year that we decided to move beyond the exhibitions we were planning and to investigate seriously the possibility of creating a new zero emissions motorsport category using production cars.” continues Mark Gemmell.

“My admiration and respect for Elon Musk and everything that Tesla Motors does for the development of sustainable mobility drove me to consider the possibility of creating a championship with the Model S as a promotional platform for technology innovation, sustainable development and fossil fuel divestment. But it was when Agustín and our technical team confirmed that the model S is more than suitable for GT racing that I decided to go global with a brand new motor sport category.”

Electric GT is linked to worldwide associations and foundations concerned with respiratory illness in order to provide them visibility in their endless fight to overcome the health damage resulting from burning fossil fuels in vehicles.

The first edition of the Electric GT 2017 World Series presents 10 teams, 20 drivers also known as “Electric Heroes”. Professional men and women drivers from every continent, and 20 EGT race cars all 100% electric zero emissions cars thanks to clean renewable energy sources.

Seven races per season. Every race will bring a weekend long festival of technology and innovation for sustainability in and around the circuit.

From the very beginning the championship is a global multimedia multidevice sustainable transport meeting hub. Everything is connected and communications flow continually.

“Technology allows everything to be connected, and that is what we want. This is much much more than a race, it is a permanent open dialogue for everybody that wants to participate. The fact is that, thanks to our technology and communications partners, the interaction with drivers, teams, officials , fans and media is going to be like nothing before”.

From today, right up to the presentation of the Electric GT race car and beyond, you can follow progress and news at electricgt.co and related social media accounts.

Everyone can join the engineering preparations, meetings with drivers, circuit tests, and press conferences.

“It is not by chance that we have chosen the Iberian Peninsula as our base. In addition to its natural attractions both Portugal and Spain have a long history in motorsport with excellent circuits, drivers and engineers.”

“I want to express special thanks to the good people at Tesla Motors, the RFEDA (Royal Spanish Motorsport Federation), FIA (Fédération Internationale de l'Automobile), the Barcelona - Catalunya circuit, and especially the Royal Automobile Club of Spain, RACE, and their legendary Jarama circuit for providing all their help in launching this project. I also want to thank publicly all the brands, partners, founders, and championship sponsors, as well as our partners and suppliers in renewable energy, technology, safety, engineering, logistics, tires and everyone else who has contributed in making Electric GT a reality.” Mark Gemmell, CEO, Electric GT Holdings.

With Electric GT we wish to contribute to the renaissance of motorsport racing on circuits with high performance, low environmental noise race cars, and using zero emission 100% clean renewable energy.

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ABOUT ELECTRIC GT HOLDINGS

ELECTRIC GT Holdings Inc. promotes sustainable mobility through zero emissions motor sports events and venues.

· Mark Gemmell is Founder and CEO of Electric GT Holdings. Of Scottish origin and based in Spain, Mark Gemmell is married and is father of three children, is an Entrepreneur and Philanthropist Software Engineer traditionally linked to innovative technologies, communications and the Tesla Motors universe. He dedicates all his efforts to foster sustainable transport.

· Agustín Payá is cofounder and Technical Director of Electric GT Holdings. A Spanish Engineer, Agustín Payá is married and is father of two children is a professional racing driver and entrepreneur dedicated to renewable energy. From 2009 he switched to racing zero emissions cars. He is the 2015 Spanish FIA ECO Rally Champion for 100% electric cars with the Mercedes B Class Electric Drive, and four times champion in the

ECO Series (2012 to 2015).

He is promoter, designer and driver of the first electric car to compete in the Dakar rally - The Acciona 100% ECO Powered 2015 rally car. He is also member of the Formula e drivers club.

Source: Electric GT Holdings Inc.

Notes to MEDIA

- www.electricgt.co (official website)
- <https://mobile.twitter.com/EGTChampionship> (twitter)

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“We stand at a critical moment in Earth's history, a time when humanity must choose its future. As the world becomes increasingly interdependent and fragile, the future at once holds great peril and great promise. To move forward we must recognize that in the midst of a magnificent diversity of cultures and life forms we are one human family and one Earth community with a common destiny. We must join together to bring forth a sustainable global society founded on respect for nature, universal human rights, economic justice, and a culture of peace. Towards this end, it is imperative that we, the peoples of Earth, declare our responsibility to one another, to the greater community of life, and to future generations.” Earth Charter 2000 UNESCO.