

### ABOUT US

Angeles Equity Partners (AEP) is a Los Angeles-based lower middle-market private equity firm that invests across a wide range of sectors in companies that we believe may benefit from our deep operational expertise.

We evaluate all potential investments from an operational improvement perspective, enabling us to source and close transactions which others are unwilling to execute.

### VALUE CREATION

Alongside company executives, we design a comprehensive, 'full potential' operational blueprint, specifically tailored to address the individual requirements and challenges of the investment.

As part of the value creation roadmap, we also aggressively pursue synergistic follow-on M&A to strengthen the existing business and/or expand into complementary product offerings or new geographic locations.

### TARGET COMPANY CRITERIA

CONTROL EQUITY INVESTMENTS	50%+ ownership
EBITDA	Unprofitable to \$30 million
ENTERPRISE VALUE	Up to \$200 million
EQUITY CHECK	Up to \$50 million
GEOGRAPHY	U.S. & Canada HQs for platforms (Global for follow-on M&A)
MANAGEMENT	Partner with existing management or facilitate management transition

### TRANSACTION TYPES

- Corporate carve-outs and divestitures
- Ownership transitions for succession planning
- Recapitalizations
- Businesses under-performing their 'full potential'
- Joint ventures
- Stressed / distressed situations
- Restructurings / bankruptcies
- Public-to-private transactions

*Note: Committed capital of Angeles Equity Partners I, L.P. and its parallel funds as of Jan. 19, 2017.  
Disclaimer: This is not an offer or solicitation to sell securities.*

### SECTOR FOCUS



- AEROSPACE, DEFENSE & SPACE
- AUTO/TRUCK
- BUILDING PRODUCTS
- CAPITAL GOODS
- CHEMICALS
- DISTRIBUTION
- ELECTRONICS
- MANUFACTURING
- METALS
- PACKAGING
- TRANSPORTATION & LOGISTICS

### HIGHLY EXPERIENCED LEADERSHIP

- 45+** TRANSACTIONS: 45+ completed transactions across multiple sectors<sup>1</sup>
- 10+** YEARS: Core team has worked together for 10+ years
- Team Profile:** Fully-integrated team comprised of professionals focused on sourcing, deal execution and operations

*1. Includes transactions completed by the team prior to their involvement at AEP.*

## SUSTAINABLE VALUE CREATION FRAMEWORK



## PORTFOLIO COMPANIES



INVESTMENT TYPE: CARVE-OUT  
 INDUSTRY: AUTO  
 SELLER TYPE: CORPORATE  
 CLOSED: FEBRUARY 2016

### APPLIED ACOUSTICS INTERNATIONAL

[www.aainvh.com](http://www.aainvh.com)

Based in Chicago Heights, IL, AAI is a tier 1 supplier of noise, vibration, and harshness (NVH) solutions to the North American automotive industry.



INVESTMENT TYPE: RECAPITALIZATION  
 INDUSTRY: ELECTRONICS  
 SELLER TYPE: FOUNDERS  
 CLOSED: JUNE 2016

### ERP POWER

[www.erp-power.com](http://www.erp-power.com)

Headquartered in Moorpark, CA, ERP designs and manufactures energy-efficient LED driver power electronics for commercial and industrial applications.

*Note: As of April 2018, Applied Acoustics International and ERP Power are the only portfolio companies of Angeles Equity Partners I, L.P. and its parallel funds.*

## HISTORY OF WORKING WITH CORPORATE PARTNERS



*Note: It is not Angeles Equity Partners' intention to claim as its own any third-party trademark or service mark that may appear in this material.  
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## KEY CONTACTS

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