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**HRV HOTEL PARTNERS PURCHASES
BISHOP'S LODGE RANCH RESORT & SPA IN SANTA FE, NM**

(SANTA FE, NM) - HRV Hotel Partners, an Atlanta-based developer, announced today that its affiliate, BL Santa Fe, LLC, has closed on the purchase of the Bishop's Lodge Ranch Resort & Spa in Santa Fe's Tesuque Valley. Financials on the transaction were not disclosed.

Bishop's Lodge is an historic and iconic 1920s ranch resort situated on 317 acres in the foothills of the Sangre de Cristo range of the Rocky Mountains. The property is located just four miles from downtown Santa Fe.

According to Richard Holland, managing partner of HRV Hotel Partners, "We are currently finalizing plans to renovate and expand the resort, to give it a renewed life in keeping with its rich history and character. Santa Fe offers one of the best 'retreat and rejuvenation' destinations in the U.S., and we want to ensure that Bishop's Lodge is repositioned as one of the top resorts in the nation."

The resort will continue to be operated by the on-site management team.

Based in Atlanta, HRV Hotel Partners provides development and project management services for the construction and renovation of resort, urban and university hotel projects across the U.S., Mexico, Canada and the Caribbean. The firm was formed in 2003 by Richard Holland, a 25-year veteran in the hospitality development business. Under his leadership, HRV Hotel Partners has grown to a hotel and resort development company with broad geographic reach, having developed hotels and resorts under the flags of most leading U.S. hotel brands, including the development of the first 10 Hilton Garden Inn hotels as Hilton's strategic partner in the launch of that brand. Holland's extensive experience and vision have led to the successful completion of more than 25 hotel projects totaling approximately \$800

million in capitalized cost. Examples of the firm's projects include: Capella Pedregal Resort in Cabo San Lucas, Mexico (recognized by *Travel+Leisure* magazine in its "2014 Top Hotels in the World" issue as the #1 resort hotel in Mexico and the #15 hotel in the world); Thompson Los Cabos, currently under development; a collection of four limited-service hotels in Key West, currently under development; the Hotel Marlowe, a Kimpton hotel in Cambridge, MA; and the Renaissance Charleston Historic District Hotel in Charleston, SC.

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