



SR021540

A Bill Authorizing the Creation of New Funding Regulations and Procedure

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- Whereas:** The current funding procedure allocates funds that are not fully used. Sweeps are consistently between \$100,000 and \$150,000.
- Whereas:** Current funding procedures encourage organizations to ask for money that may not be used. Organizations ask for ASG to fund events toward the end of the semester that do not end up happening.
- Whereas:** We have seen how effective Emergency Funding has been compared to the current two cycle system.
- Whereas:** The monthly funding system will help to eliminate funds that sit in limbo for whole semesters.
- Whereas:** All funding allocations are extremely time sensitive, and funding is crucial to the success of Miami's student organizations.
- Therefore be it Resolved:** A committee of senators and students at large will have the power to examine and rewrite funding rules and procedures which will be approved by Student Senate. This committee will be chaired by The Secretary of Student Organizations.
- Further be it resolved:** Due to the time sensitive nature of ASG funding the committee will be able implement the new rules and regulations at the start of February 2016.